

CITY OF BROOKINGS

RESOLUTION 18-R-1142

A RESOLUTION OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE STREETS FUND, CAPITAL PROJECTS RESERVE FUND, AND THE WATER SDC FUND.

WHEREAS, the City of Brookings ("City") is a municipal corporation which is subject to Oregon Budget Law; and

WHEREAS, ORS 294.338(4) allows for a transfer of appropriation if authorized by the governing body; and

WHEREAS, the City received loan proceeds of \$240,000 during fiscal year 2017-18, to purchase police vehicles and anticipates that additional capital expenditure, and

WHEREAS, the City anticipates additional franchise revenue of \$88,000, to be transferred to the Capital Projects Reserve Fund, and

WHEREAS, the City anticipates the additional transfer into the Capital Projects Reserve Fund from the General Fund of \$88,000, and anticipates those additional capital expenditures of \$88,000.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby authorizes a transfer of appropriation pursuant to ORS 294.338(4).

BE IT FURTHER RESOLVED THAT that for the fiscal year beginning July 1, 2017 and for purposes shown below are hereby revised by the City Council as follows:

General Fund

Resources:

Franchise Revenue	\$	88,000
Loan Proceeds		240,000

Requirements:

Special Appropriations:

Capital Outlay	\$	240,000
Transfers Out		88,000

Capital Projects Reserve Fund

Resources:

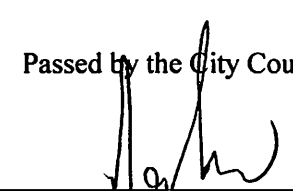
Transfers In	\$	88,000
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Requirements:

Special Appropriations:

Capital Outlay	\$	88,000
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Passed by the City Council June 25, 2018, and made effective the same date.



Mayor Jake Pieper

Attest:



City Recorder Teri Davis