ORDINANCE NO. 489

AN ORDINANCE REQUIRING DEPOSITS FOR CITY WATER AND ELECTRIC SERVICE.

THE CITY OF CANBY ORDAINS AS FOLLOWS:

Section 1: The owners or contract purchasers of real property in the City of Canby who apply for City water or electric utilities shall not be required to make utility deposits, as otherwise required by this Ordinance, unless the City Recorder has good cause to believe that the utility bills will not be paid promptly by such persons; and in such cases, the City Recorder may require a deposit to be made by such persons upon their filing of an application for utility service, and such deposit shall be in the amount as prescribed in Section 2 of this Ordinance.

Section 2: Any person other than the owner or contract purchaser of the real property to be served who applies for City water or electric service after the effective date of this Ordinance shall pay to the City Recorder with his application a cash deposit as follows:

COMMERCIAL SERVICE:

Electric - \$65.00 Water - \$10.00

RESIDENTIAL SERVICE:

Electric - \$30.00 Water - \$ 5.00

Section 3: The City Recorder shall hold all utility deposits in a bank savings account in the name of the City of Canby. Any deposit held by the City for twelve (12) or more consecutive months shall draw interest for the depositor*s account at the rate of 2% per annum from the date of deposit; and no depositor shall be allowed any interest on his deposit which is retained by the City for less than twelve (12) consecutive months. When any depositor serves notice on the City Recorder to discontinue the utility service for which the deposit was made, or if such depositor is disconnected by the City for failure to pay utility charges, the deposit and any accrued interest thereon shall be applied by the City Recorder first to the payment of any unpaid utility bill of the depositor, and any residue of the deposit and any allowable interest shall be refunded to the depositor.

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Section 4: If the City Recorder is unable to make refund of any deposit because the depositor has moved and can*t be located, the City Recorder shall continue to hold the deposit for a period of six (6) months from the date the utility service was disconnected; and if the depositor fails or neglects to claim the deposit during such period, the City Recorder shall transfer the deposit and any accrued interest thereon to the City*s General Fund account; and the depositor shall thereafter be deemed to have waived all claim, right, title or interest in or to such deposit.

Section 5: Rule 17 of Ordinance No. 313 adopted January 6, 1939, and amended by Ordinance No. 355 adopted May 2, 1949, and Rules 17 and 18 of Ordinance No. 314 adopted January 6, 1939, and amended by Ordinance No. 356 adopted May 2, 1949, are hereby repealed; and all other Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 6: This Ordinance shall take effect at the hour of 8:00 ofclock a.m., Pacific Standard Time, on Monday, January 3, 1966.

Passed on first reading at a regular meeting of the Canby City Council held on the 1st day of November, 1965; ordered posted in three public and conspicuous places in the City of Canby for a period of two (2) full calendar weeks, as required by the Canby City Charter, and to come up for final reading and action of the Canby City Council at a regular meeting thereof to be held on the 6th day of December, 1965, at the hour of 8:00 o^{*}clock p.m., Pacific Standard Time, at the Canby City Hall.

ATTEST: Recorder ity

Page 2. ORDINANCE NO. 480

Passed on final reading at a regular meeting by the Canby City Council held on the 6th day of December, 1965, by the following vote: Yeas 6. Nays 6.

Approved by the Mayor for the City of Canby this 6th day of December, 1965.

Jued Stefani FRED STEFANI - Mayor

ATTEST: ATT