

The Council then resolved itself into an executive session, after which the Council re-convened into an open session.

A Motion was made that the City Attorney make an appearance for the City of Canby before the Public Service Commission, and that Canby reject the Molalla Electric Company's application for an advance in rate on street lights. Motion carried.

A motion was made that Mr. Moffit confer with the Chairman of the Streets and Public Property Committee, and report at the next special meeting. Carried.

Whereupon, a Motion was made that the Council have a special meeting on March 24, 1921. Carried.

Council adjourned.

approved April 4th 1921

[Signature]

RECORDER.

Approved: *[Signature]*

MAYOR.

SPECIAL MEETING OF THE CITY COUNCIL

March 16, 1921.

Council was called to order by the Mayor.

On Roll call, the following officers were present: W. S. Maple, Mayor, Philip Hammond, City Attorney, George Meeks, Chief of Police; Councilmen: Eid, Johnson. Sandsness, Shull, Slyter and Evans.

On motion duly made and seconded, Philip Hammond was appointed Recorder during the sickness of Clarence Eid. Carried.

Whereupon the following resolution was read:

RESOLUTION, providing for financing the paving in Canby, providing for the payment of laborers and materialmen, providing for a place where the laborers and materialmen may secure their money, and declaring an emergency:

WHEREAS heretofore, the City of Canby has taken due

and legal steps to improve certain streets in the City of Canby, and

Whereas, all procedure for such improvement has been duly carried through, and

Whereas, by Ordinance Canby has directed that bids be called for, and said bids were thereafter rejected, and the Council of Canby ordered said improvement to be made under the supervision of the Street Superintendent, and

Whereas, it is necessary to pay the laborers and materialmen, for the labor and material employed on such improvement, and the Council has by ordinance directed the work to immediately proceed, and

Whereas, the Council of Canby has carefully canvassed the situation, and can find no one who will cash the warrants of the City of Canby at par value, or at all, and it appears they will be unable to secure the money represented by such warrants for less than a period of perhaps ten years, and such warrants have no market value, but if they can be sold, must be sold by such laborers and materialmen at a great discount, on account of which the City of Canby is unable to employ any laborers, or purchase any material,

THEREFORE, to appoint a fiscal agent for Canby, so as to secure funds with which to finance the paving and for the purpose of paying for an agent of Canby who will pay such laborers and materialmen,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CANBY, That the wages of laborers and the material purchase for such construction shall be paid every two weeks by the City of Canby as follows:

Such payments shall be by warrants issued as other warrants are now issued, on claims turned in by the Superintendent of Streets, and approved by the Committee on Streets and Public property and which warrants shall be ordered drawn by the Council on such claims being allowed.

That the Recorder shall thereupon issue such warrants and deliver the same to the Canby State Bank, where the same shall be turned over to the respective parties entitled thereto, by such Bank.

That such warrants shall be marked "Not paid for want of funds" by the Treasurer of Canby, as of the date when presented for payment. That such warrants shall bear interest at the rate of six per cent until paid by the Treasurer for and on behalf of Canby.

That the Recorder shall only issue such warrants so the same may be charged against the proper paving district, and each shall be so marked that they shall show to what district the same should be charged.

That such warrants shall only be paid as follows by the Treasurer of Canby: The funds paid to the Treasurer to pay warrants against any paving district shall be pro-rated on all warrants outstanding against such district, due allowance being made first for interest from the date presented, but no regard shall be made of the date of presentation so as to favor the payment of one warrant before the remainder of the outstanding warrants of such district.

That in consideration of the Canby State Bank acting as such fiscal agent, and of that Bank's securing the necessary funds with which to cash all such warrants issued to meet the demands of laborers, wages and materialmen claims, without discount, and at the time presented, and in consideration of the Canby State Bank maintaining the credit of the City of Canby, and in further consideration of the time and trouble in delivering such warrants to the proper parties, and doing such other things as will be necessary to carry out the work as fiscal agent of Canby and financing the City, the Mayor and Recorder of Canby shall sign and deliver to the Canby State Bank, and there shall be included in the pay roll allowed by the Council of Canby, a claim in favor of the Canby State Bank, which shall be paid by warrant drawn on the respective paving district, on which such pay roll is drawn, in the amount of six per cent of such entire pay roll for each respective district, which shall be full compensation for such Bank acting as herein provided and for doing and carrying out the things on its part to be done.

Insomuch as there is an urgent need of the aforesaid improvement, and such improvement cannot be made until some one agrees to pay in money the laborers or materialmen on such improvement, and cash such warrants which will be greatly discounted and will not be accepted by either laborers or materialmen in payment of work or labor, and such improvement should be made in the dry season, an emergency is hereby declared, and this resolution shall go into full force and effect upon its adoption and approval.

Whereupon, it was moved and seconded, that said resolution be adopted as read: On roll call: Ayes: Eid, Johnson,

Sandsness, Shull, Slyter and Evans. Noes: None.

Whereupon the Mayor declared said Resolution adopted, and immediately approved the copy thereof and declared the same in full force and effect.

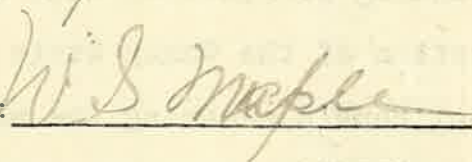
Whereupon the Council proceeded to consider the matter of paving within Canby.

Meeting Adjourned.

Approved April 4th 1921


RECORDER.

APPROVED:



MAYOR.