

REGULAR MEETING OF THE CITY COUNCIL
OF CANBY HELD ON
SEPTEMBER 5, 1922.

The meeting was called to order by Mayor W. S. Maple; those present were: W. S. Maple, Mayor, Philip Hammond, City Attorney, C. L. Eid, Recorder, Koehler, Superintendent of Streets. Councilmen: Bair, Dedman, Johnson, Lee, Sandness, Sheldon and Shull.

Whereupon the minutes of the previous meeting were read and approved as read.

It was moved and seconded that the Recorder check the claim due the Industrial Accident Commission and if found due to cause a City warrant to be issued for the same. Ayes: Seven. Noes: none.

Street Superintendent reported that the lumber was piled in the Street near the lumber yard and requested moving the same.

Whereupon the following bills were read:

General Fund

Aug. Rothenberg	\$20.00	
Library Ass'n	5.00	
Canby Hdw. & Impl. Co.	1.90	
C. L. Eid	12.00	
Molalla Elec. Co.	19.90	
N. Olson	1.00	
M. N. Mooney	.50	
P. L. Hammond	15.15	
State Indus. Acc. Comm.	<u>13.90</u>	\$89.35

Road Fund

Chas. A. Thomas	\$6.00	
Herb. Johnson	<u>3.00</u>	\$9.00

Water Works

Louis Lent	\$18.75	
State Acc. Comm.	.76	
Louis Lent	37.90	
W. S. Maple	13.00	
Molalla Elec. Co.	55.05	
Canby Hdw. & Impl. Co.	31.75	
R. R. Poppleton	80.00	
C. & R. Co.	6.43	
M. Barde & Sons	9.50	
Oregon City Foundry	15.60	
E. C. Shull	3.25	
Peter Homig	<u>46.00</u>	

M. Danilson	\$1.10	
Lent Bros.	1.35	
F. A. Weygant	24.00	
C. E. Bowman	17.50	
Louis Nieland	12.03	
R. C. Duke	3.00	
First National Bank	<u>150.00</u>	\$526.97

Issue, Improvement Warrants, for Interest
and Principal due,
October 1, 1922.

"C" Street	\$675.59	
Second "	1183.60	
"B" "	83.34	
"D" "	371.97	
First "	1400.59	
"E" "	<u>154.38</u>	\$3869.47

It was moved and seconded that the bills be allowed
as read.

On roll call: Ayes: Beir, Dedman, Johnson, Lee,
Sandness, Sheldon and Shull. Noes: None.

It was moved and seconded that Grant White be allowed
to erect a sign on the Pacific Highway by his garage. Motion
carried.

Whereupon the following Resolution was read:

A Resolution to provided for the issuance of bonds
by the City of Canby, in the sum of Ten Thousand (\$10,000.00)
Dollars for the purpose of procuring funds for the purpose of
building or purchasing an Electric Light System for Canby, prov-
iding a form of said bonds and the coupons attached thereto, and
declaring an emergency.

WHEREAS, under and pursuant to the provisions of an
amendment to the charter of Canby regularly submitted to and
duly approved by the voters of said City at the special city
election regularly called and held therein on the 21st day of
February, 1922, the Council of said City was authorized and
empowered to issue and sell negotiable coupon bonds of said City
in the sum of Ten Thousand (\$10,000.00) Dollars for the pur-
pose of providing funds for constructing, building, buying,
or purchasing the Transmission and Distributing Electric Sys-
tem mentioned in Chapter 16 of the Charter of Canby; and

WHEREAS, no bonds have heretofore been issued for
said purpose and in order to procure the requisite funds there-

for it now becomes necessary to issue and sell bonds under and pursuant to said amendment in the amount therein and hereby authorized; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF CANBY AS FOLLOWS:

SECTION 1. That Canby do issue bonds in the name of and under the corporate seal of said City in the sum of Ten thousand (\$10,000.00) Dollars, par value in amount, said bonds to be in denominations of five hundred dollars (\$500.00) each, to be numbered from 1 to 20 inclusive; to be dated September 5, 1922, and to mature serially in numerical order on the fifth days of September in each of the years 1924 to 1944, both years inclusive, provided, however, that the City of Canby reserves the right to redeem any or all of said bonds at any semi-annual coupon date on or after September 5, 1924, said bonds to bear interest at six per cent (6%) per annum payable Semi-annually on the fifth days of September and March in each year, both principal and interest to be payable in United States gold coin of the present standard of value at the First National Bank of Canby, Oregon, said bonds to be signed by the Mayor and countersigned by the Recorder under the corporate seal of said City, the interest on said bonds to be represented by semi-annual interest coupons thereto attached bearing the engraved fac-simile signatures of said Mayor and Recorder, Which said bonds shall be known as "Municipal Electric Light System Bonds, Issue 1922."

SECTION 2. The said Municipal Electric Light System Bond Issue, 1922, and the coupons attached thereto shall be in substantially the following form:

No _____

\$500.00

UNITED STATES OF AMERICA

STATE OF OREGON
COUNTY OF CLACKAMAS

MUNICIPAL ELECTRIC LIGHT SYSTEM

BONDS

Issue, 1922.

CANBY, CLACKAMAS COUNTY, OREGON, for value received, hereby promises to pay to bearer the sum of

FIVE HUNDRED DOLLARS.

on the fifth day of September 19 ith interest thereon at the rate of six percent (6%) per annum payable semi-annually on the fifth days of September and March to the bearer of the respective coupons therefor as they maute, both principal and interest thereon being payable in United States Gold coin of the present standard of value at the First National Bank of Canby, Oregon.

This bond is subject to redemption at the option of said City at any semi-annual coupon period on or after September 5, 1924.

This bond is one of a series of like date and tenor except as to maturities, aggregating Ten thousand (\$10,000.00) Dollars, par value in amount, numbered 1 to 20 inclusive, authorized by an amendment to the Charter of said City duly submitted to an approved by the voters of said City at an election held for said purpose on the 21st day of February, 1922, after due notice given, at which election an indebtedness in said sum was authorized by the legal voters of said City to be created for the purpose of contracting, building, buying or purchasing the Transmission and Distributing Electric Light System in Chapter 16 of the Charter of Canby.

And it is hereby certified that every requirement of law relating to the issue hereof has been duly complied with and that this bond is within every debt and other limit prescribed by the Constitution or laws of the State of Oregon or the charter of said City.

And for the punctual payment of the principal hereof and the interest hereon the full faith and credit of the City of Canby is hereby irrevocably pledged.

IN WITNESS WHEREOF, the City of Canby has caused this bond to be signed by the Mayor and countersigned by the Recorder under the corporate seal of the City, and the interest coupons attached hereto to bear the fac-simile engraved signatures of the said Mayor and Recorder as of the fifth day of September 1922.

COUNTERSIGNED:


RECORDER.


MAYOR.

(COUPON)

No. _____

On the fifth day of March, 19
September

THE CITY OF CANBY, Clackamas County, Oregon,
will pay to bearer

FIFTEEN DOLLARS

in United States gold coin of the present standard of value at the First National Bank of Canby, Oregon, for six months' interest then due on Municipal Electric Light System, Bond Issue 1922, dated September 5, 1922, No. _____.

COUNTERSIGNED:


RECORDER.


MAYOR

SECTION 3. WHEREAS, the aforesaid bonds have been heretofore authorized at an election duly called and held for said purpose; and

WHEREAS, it is the duty of the Council to provide said City and its inhabitants with a Municipal Lighting System for police protection and other purposes; and

WHEREAS, in order so to do it now becomes necessary to issue and sell the aforesaid bonds at as early a date as possible, now therefore, an emergency is hereby declared and this Resolution shall go into force and effect upon and after its adoption and approval.

COUNTERSIGNED:

W. E. L.
Recorder

Mayor.

It was moved and seconded that said Resolution be adopted as read. Ayes: Bair, Dedman, Johnson, Lee, Sandness Sheldon and Skull. Noes: None.

Whereupon the Mayor declared said Resolution duly adopted and immediately approved a copy thereof.

Whereupon the Mayor announced the appointment of Louis Lent as Chief of Police of Canby. It was moved and seconded that the council confirm such appointment.

Whereupon the Council adjourned.

APPROVED: Oct 2, 1922

W. S. Maple
Mayor

W. E. L.
Recorder