

November 2-continued.

ORDINANCE NO. 48-1931

An Ordinance, authorizing and instructing the City Treasurer of Canby, Oregon, to create a Fund, to be known as the Water and Light Sinking Fund.

CANBY DOES ORDAIN AS FOLLOWS:

Section 1—Whereas the entire Bonded Indebtedness against the City of Canby's Water and Light System has been paid in full, it is hereby Ordained by the City Council of the City of Canby, Oregon, that the City Treasurer be, and hereby is authorized and instructed to create a Fund to be known as the Water and Light Sinking Fund.

Section 2—That the City Treasurer be authorized to transfer from the Water and Light Fund to the Water and Light Sinking Fund any money in said Water and Light Fund, in multiples of Five Hundred Dollars, when there is a surplus in said Water and Light Fund, over and above all estimated claims against said Water and Light Fund.

Section 3—That the Finance Committee of the City Council is hereby authorized and instructed to invest said Water and Light Sinking Fund in negotiable, interest bearing, Warrants and Bonds.

Section 4—That the City Treasurer shall keep such Securities in a Safety deposit box, and shall furnish the City Council, together with his quarterly reports, with an itemized statement giving a complete list of the Securities so held by him.

Section 5—That the Finance Committee of the City Council shall, at least once a year, take an inventory of the Securities held by the City Treasurer, and shall furnish the City Council with an inventory of said Securities.

Read for the first time at a regular meeting of the City Council

held on November 2, 1931, and ordered published.

To come up for final hearing at a regular meeting of the Council

to be held on December 7, 1931.

H. A. DEDMAN,

Mayor.

H. B. EVANS,

City Recorder.

Adjourned

Approved Dec. 7, 1931

H. A. Dedman
Mayor

H. B. Evans
Recorder

Regular Meeting
Monday, Dec. 7, 1931

The regular monthly meeting of the Council was held on Monday, Dec. 7, 1931 at the usual hour.

On roll call there were present: Mayor Dedman, Attorney Wait, Chief of Police Lent, Recorder H. B. Evans, and Councilmen Bates, Dimick, Koehler, Meeks, Porter and Thompson. Absent Graham and Patch.

The minutes of the previous meeting were read and approved.

Whereupon Attorney Wait reported on the matter of the Irrigation Ditch franchise, stating that in his opinion, the Council could not declare the franchise forfeited until after May 1, 1932.

Whereupon Mr. Lent reported the extension of the power line to the Weygandt property, and also that city water was desired at the same place. This matter was left to the Committee in charge.

Mr. Dimick reported that the road from the Christian Church to the city limits was in need of new gravel, and was instructed to proceed with the work.

Mr. Adam Knight being present suggested the importance of establishing a grade and proper alignment in making the above improvement.

Whereupon the following two Ordinances, known as Ordinances # 47 and 48 series 1931, came up for final action, and on motion, seconded and carried were declared adopted. Yeas 6 nays 0.

ORDINANCE NO. 47-1931

An Ordinance for the purpose of levying a tax on all the taxable property, both real and personal within the Corporate limits of Canby.

CANBY DOES ORDAIN AS FOLLOWS:

Section One—The Council of the City of Canby, does hereby levy a tax of \$4.035.00 on all the taxable property, both real and personal which is taxable for County and States purposes, within the Corporate limits of Canby, and which is to be collected as other taxes are collected in the State of Oregon, by the Sheriff and tax collector of Clackamas County, Oregon, during the year 1932, with the taxes known as the taxes of 1931.

Section Two—Said levy shall consist of \$2855.00, known as the regular City tax, and \$1180.00, Special Bond Funds No. 1 and 2 tax, heretofore approved by the voters.

Read for the first time at a regular meeting of the Council held on November 2nd, 1931, and ordered published.

To come up for final hearing at a regular meeting of the Council to be held on December 7th, 1931

H. A. DEDMAN, Mayor.
H. B. EVANS, City Recorder.

ORDINANCE NO. 48-1931

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Section 1—Whereas the entire Bonded Indebtedness against the City of Canby's Water and Light System has been paid in full, it is hereby Ordained by the City Council of the City of Canby, Oregon, that the City Treasurer be, and hereby is authorized and instructed to create a Fund to be known as the Water and Light Sinking Fund.

Section 2—That the City Treasurer be authorized to transfer from the Water and Light Fund to the Water and Light Sinking Fund any money in said Water and Light Fund, in multiples of Five Hundred Dollars, when there is a surplus in said Water and Light Fund, over and above all estimated claims against said Water and Light Fund.

Section 3—That the Finance Committee of the City Council is hereby authorized and instructed to invest said Water and Light Sinking Fund in negotiable, interest bearing, Warrants and Bonds.

Section 4—That the City Treasurer shall keep such Securities in a Safety deposit box, and shall furnish the City Council, together with his quarterly reports, with an itemized statement giving a complete list of the Securities so held by him.

Section 5—That the Finance Committee of the City Council shall, at least once a year, take an inventory of the Securities held by the City Treasurer, and shall furnish the City Council with an inventory of said Securities.

Read for the first time at a regular meeting of the City Council held on November 2, 1931, and ordered published.

To come up for final hearing at a regular meeting of the Council to be held on December 7, 1931.

H. A. DEDMAN,

Mayor.

H. B. EVANS,

City Recorder.

The following claims against the City were then presented:

General Fund

Louis Lent	\$ 18.65
Fred Larson	10.00
E. Bowlsby	25.00
Canby State Bank	7.25
Canby Herald	5.94
C.N.Wait	2.50
State Ind. Acc. Com.	1.44
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	\$ 70.78

Water Fund

Canby Herald	\$ 4.00
Canby Hdw. & Impl. Co.	3.78
F. Skinner	1.60
Louis Lent	71.13
Graham Drug Co.	1.25
State Ind. Acc. Com.	1.10
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	\$ 82.86

Road Fund

Rigdon Bros.	\$ 36.75
Canby Hdw. & Impl. Co.	51.22
D. D. Hostetler	18.70
Stefani Lbr. Co.	5.38
D. R. Dimick	17.00
J. Hess	9.75
Chas. Thomas	9.75
Rile Garrett	6.00
P. A. Sime	3.75
Fred Larson	.75
M. Mooney	1.50
Mrs. J.L.Eckerson	1.75
State Ind. Acc. Com.	1.04
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	\$ 163.34

Light Fund

Canby Herald	\$ 4.00
F. Skinner	1.60
Molalla Electric Co.	508.25
L. A. Walker Electric Co.	37.24
Fobes Supply Co.	46.05
Canby Hdw. & Impl. Co.	6.80
Carrol Furre	10.00
M. Mooney	3.20
Chas. Thomas	14.80
Louis Lent	120.72
State Ind. Acc. Com.	3.26
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	\$ 755.92

Bond Ret. Fund $\frac{1}{4}$

Canby State Bank	\$ 545.00
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On motion, seconded and carried, the above claims were allowed. Yeas 6-nays 0.

Adjourned,

Approved- Jan. 4-1932

H. A. Dedman
Mayor

H. B. Evans
Recorder