

BE IT FURTHER RESOLVED, That the City Treasurer be authorized to transfer from the Water and Light Fund to the Water and Light Sinking Fund and money in said Water and Light Fund, in multiples of \$ 500.00 when there is a surplus in said Water and Light Fund, over and above all estimated claims against said Water and Light Fund.

AND BE IT FURTHER RESOLVED, That the Finance Committee of the City Council be authorized to invest said Water and Light Sinking Fund in negotiable interest bearing warrants and bonds, and

BE IT FURTHER RESOLVED, That the City Treasurer shall keep said securities in a safety deposit box and shall furnish the City Council, together with his quarterly reports, an itemized statement, giving a complete list of the securities so held by him, and

BE IT FURTHER RESOLVED, That the Finance Committee of the City Council, shall at least once a year take an inventory of the securities held by the City Treasurer, and shall furnish the City Council with and inventory of said securities.

On motion, seconded and carried the above Resolution was adopted, and the City Attorney was instructed to draw the necessary Ordinance providing for the above mentioned Sinking Fund.

There being no other business, the Council then adjourned,

Approved-Nov. 2-1931

H. A. Dedman
Mayor

A. B. Evans
Recorder

Special Meeting-Octo. 26, 1931

The Council met in special session on Monday, October 26 at 8 o'clock P.M.

On roll call there were present: Mayor Dedman, Attorney Wait, Chief of Police Lent, and Councilmen Bates, Dimick, Meeks, Patch, Porter. Absent, Recorder Evans, and Councilmen Graham, Koehler and Thompson.

In the absence of the Recorder, Mr. John Eid kept the minutes.

Mayor Dedman announced that the meeting had been called for the purpose of meeting with the Budget Committee.

The Budget Committee then presented the following estimate for 1932:

City Marshall	\$ 180.00	
Night Watchman	600.00	
City Recorder	75.00 ✓	
City Attorney	50.00	
Printing & Postage	100.00	
Labor & Material	600.00	
Fire Department	400.00	
Emergencies	850.00	
	-----	\$ 2855.00
Bond Ret. Fund # 1		650.00
Bond Ret. Fund # 2		530.00

		\$ 4035.00

On motion, seconded and carried the above was adopted.

On motion, seconded and carried, it was voted to thank the Budget Committee for their services and discharge the Committee.

There being no other business, the Council then adjourned,

Approved-Nov. 2-1931

H. A. Dedman
Mayor

A. B. Evans
City Recorder