

Special Meeting- Wed. Dec. 29-1954

A. special meeting of the City Council was held on Wednesday, Dec. 29, 1954 and called to order at 8.10 P.M.

Present: Mayor Eversole, Atty. Bettis, City Engineer Tatone, the Recorder and Councilmen Anderson, Beck, Hulbert, Hill and Johnson. Absent, Hill.

The Mayor announced that the meeting was being held for the purpose of opening and considering bids received in connection with sale of sewer bonds, also any other business that might be presented.

The minutes of the meeting of December 6 were then read and approved.

The Council then proceeded to consider the one bid for the sewer bonds, the terms of which and the action of the Council, being embodied as follows in a separate of these minutes:

It was then moved by Johnson, seconded by Anderson and carried, that, in obtaining easements for the sewer pipe line, the sum of \$ 1.00 be allowed, any additional sum demanded, the matter to be bro't before the Council.

Whereupon Mayor Eversole stated that requests had been made for restricted parking on Holly street between First and Second. Left to Engineer Tatone.

Councilman Kraft then reported that the firemen were having trouble with the new arrangement for 'phone calls and thought it would be necessary to make some change.

It was then moved by Hulbert, seconded by Kraft and carried, that the Mayor appoint a committee to work with the City Atty. in preparing a workable plan of police and fire calls and present its recommendations to the Council at the regular meeting to be held on Monday, February 7.

The City Attorney then advised the Council, that it would be necessary to obtain Lot Block reports in connection with sewer easements, and on motion by Beck, seconded by Hulbert and carried, he was authorized to act.

City Engineer Tatone than reported that the Hi-Way Products company desired to bid on furnishing the City with sand and gravel by the year. No action.

It was then moved by Hulbert, seconded by Kraft and carried, that the City Engineer and Light and Power Commissioner be authorized to draw up specifications and requirements for a new Light Dept. truck, so that a call for bids may be advertised.

On motion, seconded and carried the meeting then adjourned.

AB Evans
Recorder

Approved: R B Eversole
Mayor

MINUTES OF THE SPECIAL MEETING OF THE CITY COUNCIL FOR THE
CITY OF CANBY, CLACKAMAS COUNTY, OREGON

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Canby, Oregon

December 29th, 1954

A meeting of the City Council for the City of Canby, Oregon, was regularly held in said City at the City Hall at the hour of 8:00 o'clock P. M., Standard Oregon Time, on Wednesday, the 29th day of December, 1954, pursuant to adjournment of a meeting of said Council held on December 6th, 1954, and by common consent of the members of said Council. At said meeting the following Councilmen and City Officers were present, to-wit:

Mayor Eversole

City Recorder Evans

City Attorney Bettis

City Engineer Tatone

Councilmen:

Beck, John

Hulbert, Ralph

Anderson, Elmer

Johnson, Ed

Kraft, Chris

Councilman Hill was absent.

The meeting was called to order by the Mayor, after which, following the reading of the minutes of the previous meeting of the Council, the Council proceeded to open sealed bids received by the City Recorder, pursuant to advertisement of the proposed sale of Sewer Bonds of the City of Canby.

Only one bid was received which was as follows:

Name of Bidder	Interest Rate Offered	Total Cost to City If Bid Accepted	Effective Interest Rate based upon Price Offered
THE FIRST NATIONAL BANK OF PORTLAND, OREGON, and ASSOCIATES	3½ %	\$64,123.50	3.1997%

Upon due consideration, the Council determined that after taking into consideration the cost to the City of delivering the Bonds, and all other relevant matters, the bid of the First National Bank was acceptable. Accordingly, upon motion made by Councilman Beck, seconded by Johnson, and unanimously adopted, the said bid was accepted. Thereupon Councilman Beck offered and moved the adoption of the following transcribed resolution, which motion was duly seconded and adopted, to-wit:

RESOLUTION No. IV

BE IT RESOLVED THAT the \$165,000 in Sewer Bonds of the City of Canby, County of Clackamas, Oregon, sold on the 29th day of December, 1954, be issued to bear date the 1st day of February, 1955; to bear interest at the rate of $3\frac{1}{4}\%$ per annum for all Bonds of the issue; that the Bonds be issued to mature serially on the dates provided in the Resolution No. III of the Canby City Council adopted at the meeting of said Council duly and legally held on the 6th day of December, 1954; and that both the principal of and the interest upon the said Bonds be paid at the office of the Canby City Treasurer, in Canby, Clackamas County, Oregon; and

BE IT FURTHER RESOLVED that the said Bonds and coupons attached thereto shall be executed in the form prescribed in said Resolution No. III which said Resolution was adopted by the City Council for the said City of Canby, Oregon, at the said Council meeting held on the 6th day of December, 1954.

By way of further business, the City Attorney was directed, by motion duly made and seconded, to employ the firm of Irwin-Hodson Company for the purpose of printing the aforesaid Sewer Bonds and the Interest coupons.

Further business that followed and came before the Council was recorded in minutes separately from these minutes, and the foregoing minutes contain all of the Council's action taken on this date and in regards the City's Sewer Bonds.

At 10:30 o'clock p. m., there being no further business, upon motion made, seconded and adopted, the meeting adjourned to reconvene at the regular

meeting of the Council to be held January 3rd, 1955.

R B Eversole
Mayor

ATTEST:

A. J. Evans
City Recorder