

Special Meeting for Budget Discussion. April 14, 1958

Meeting was called to order by Mayor Dedman at 8:10 pm, April 14, 1958
Roll call. All councilmen present except Beck. Att. Bettis was
also absent.

Recorder and council discussed changes in item classification and
council approved the following:

It is requested that the following changes be made in the preparation
of the 1958-59 budget items:

1. Delete items "Social Security taxes, Hospital Insurance and Industrial Accident Insurance," and replace with one item called "Employees Fringe Expenses".
2. Delete item "Tools & Equipment" and replace with item called "Capital Expenditures", which will be used for Tools and Equipment, Buildings, improvements etc.
3. Add item "Emergency Fund" which will be all funds in bank, and not appropriated in budget.
4. General Fund. Delete items "Utility Man", "Fuel & Lights", and substitute item called "City Hall Maintenance", which will be the cost of fuel, Elect. Janitor, Janitor Supplies, Etc.
5. Street Fund. Insert new item called "Employees Fringe Expenses".
6. Sewer Fund. Insert new items as follows: Revenue; "Bancroft Bond payments and interest", Expenditures; "Supts. Salary", Bookkeeping & Office Expense". Bancroft Bonds Payments and interest." "Att. Fees".
7. Fire Dept. Delete item "Sinking Fund" and substitute" Repay loan to _____".

After discussion the council approved the recommendations of the Recorder as follows:

The following recommendations are made from this office for 1958-59 budget.

1. Increase Planning Commission budget overall by \$650.00 will allow sufficient funds for this year to meet the Federal Matching Funds.
2. Cemetary Fund. Increase cost of graves. There should be more working capital in this Fund.
3. Water Fund. Increase monthly charges to General Fund from \$55.00 to at least \$75.00 to defray cost of Janitor, Elect. Etc. in City Hall.
4. Light Fund. Increase rent charges from \$75.00 monthly to at least \$150.00 to defray expenses of Janitor, Elect. etc. in City Hall.
5. Budget sufficient funds to improve interior of City Hall, especially the Library, such as painting, floors and new entrance to basement. Recommended \$1500.00 for this.
6. General Fund should carry most of cost of Street Lights (Approx. 1/2 (\$3000.00) balance of cost (\$1500.00) could be charged equally between Water, Streets and Sewer.
7. New equipment Bldg. cost to be charged one half to Light Dept, and the remainder of cost, charged equally between the Water, Street and Sewer Dept. over a five year loan at 2 1/2% interest to the Light Dept.

Anderson moved that meeting be adjourned, 2nd by H. Giger and motion carried.

Meeting adjourned at 10:15 pm.

Bertha E. Dedman
Bertha Dedman, - Mayor

F. G. Lawrence
F. G. Lawrence, - City Recorder