



MEMORANDUM

DATE: OCTOBER 21, 2015
TO: HONORABLE MAYOR HODSON AND CANBY CITY COUNCIL
FROM: HALEY FISH, FINANCE DIRECTOR
THROUGH: RICK ROBINSON, CITY ADMINISTRATOR
RE: 1ST QUARTER FINANCIAL REPORT FISCAL YEAR 2016

Report Format: The Fund Summary Report attached summarizes activity for the fiscal year (FY) through September 30, 2015 by Fund and Category: Personal Services, Materials and Services, Capital Outlay, Debt Service, Transfers and Contingency. This is consistent with the level at which funds were appropriated and therefore how compliance is assessed, except for the General Fund which is appropriated at the department level. As of the date of this report **25% of the year had elapsed**. Personal Services and Transfers are generally consistent throughout the year; however Materials and Services, Capital Outlay and Debt Service may be seasonal, project driven, or have annual contracts that are **encumbered** or have periodic scheduled payments that would not necessarily correspond to the percentage of the year that has elapsed.

Please contact Haley Fish, Finance Director, at FishH@ci.canby.or.us if you have any questions resulting from your review of this report.

Additional Financial Analysis by Fund:

Note - Per a recommendation if there are no exceptions noted for a category/fund/department no reference will be made to it in this summary.

General Fund:

The majority of **property tax revenue** is realized in November and December; however below we have included projections based on the 2015-2016 Tax Levy Certification received from the Assessor 10/19/15. Note: We used an estimated collection rate of 94.9%.

	Budgeted FY16	Projected FY16	Difference
General Fund	\$4,083,280	\$4,088,042	\$4,762
Swim Levy	572,682	571,565	(1,117)
Urban Renewal	2,485,619	2,580,735	95,116

Franchise fee and Intergovernmental revenue is realized on a quarterly, semi-annual or annual basis therefore it is typical at this point in the fiscal year not to have realized any revenue.

Special Assessments and Miscellaneous revenue in the General Fund, Sewer Combined Fund & System Development Fund is trending high due to development activity. Development activity is primarily related to developments we considered during budgeting, although we have received applications quicker than anticipated. It is too early to predict if this trend will sustain throughout the year or end up being just a timing influx.

Building revenue is received from the County in accordance with the IGA in which we outsourced building permits and inspections to the County. The County has been consistently tardy in their remittance.

Cemetery Revenue although trending high is not consistent nor predictable enough to definitively indicate an overall variance from expectations for the entire fiscal year.

Administration Dept Materials and Services appears high due to timing of the payment for liability insurance which is done in one lump sum at the beginning of the fiscal year.

Transit Fund – Grant and Payroll Tax revenues appear low due to timing of quarterly receipts. **Materials and Services** appear high due to encumbrance of MV service contract.

Status of Reserves

Retirement and Separation Reserve –Through the FY16 budget, management proposed replenishing the reserve in an initial amount of \$75,000 and outlined a methodology to fund this reserve and allocate payouts in excess of reserve (if realized) equitably across operating units as a percentage of personnel service expense in order to make it sustainable over time. Of the \$75,000 initial year funding, \$33,105 was funded by non-general fund resources as prescribed in the budgeted methodology. Finance executed the transfers accordingly which is why you see 100% of the reserve revenue has been realized in page one. There have been no payouts realized through September 30, 2015, budgeted as personnel services in the general fund unallocated department. The Retirement Payout Liability as of the 10-2-2015 pay period is approximately \$520,000.

PERS Contribution Stabilization Reserve – Funding established in FY14 of \$224,600 was maintained throughout FY15 and retained in the FY16 budget; budgeted as contingency in the general fund unallocated department.

Additional Initiatives In-process:

Draft Investment Policy - The draft Investment Policy as reviewed by the MAFOC was reviewed at the October 8th, 2015 Oregon Short Term Fund Board (the Board) meeting in accordance with ORS 294.135. The Council and management should be receiving a letter of recommendations from the Board. Management will review the recommendations and respond with recommendations to the draft for review by the MAFOC and then ideally have the MAFOC make a recommendation to the Council for adoption. Currently the only investment the City utilizes is the Local Government Investment Pool (LGIP) which averaged an annualized rate ranging from .5000% to .5400% during FY15.

CAT Payroll Tax – Delinquent Return Backlog Project

Implemented electronic disbursement of employee paystubs through a secure portal.

Online Court Payment option

Accounting software upgrade and implementation of online employee time entry.

Sewer/Stormwater Utility and SDC rate study: We requested quotes but are waiting to evaluate the proposals received until the potential new Public Works Director has successfully completed the background process and is onboard to participate.

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

GENERAL FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
GENERAL REVENUES					
PROPERTY TAXES	45,284	-	4,220,280	4,174,996	1.1%
FRANCHISE FEES	-	-	463,000	463,000	0.0%
INTERGOVERNMENTAL	25,392	-	435,700	410,308	5.8%
IN LIEU OF TAXES	129,947	-	665,000	535,053	19.5%
CHARGES FOR SERVICES	5,063	-	16,590	11,527	30.5%
PASS THRU REVENUE	3,804	-	28,640	24,836	13.3%
SPECIAL ASSESSMENTS	9,700	-	2,400	(7,300)	404.2%
MISCELLANEOUS REVENUE	3,525	-	8,200	4,675	43.0%
INTEREST REVENUES	1,114	-	8,300	7,186	13.4%
RESERVE REVENUE	33,105	-	33,105	-	100.0%
REVENUE TRANSFERS	66,877	-	270,000	203,123	24.8%
CASH CARRYOVER	-	-	1,198,570	1,198,570	0.0%
	<u>323,812</u>	<u>-</u>	<u>7,349,785</u>	<u>7,025,973</u>	<u>4.4%</u>
ADMINISTRATION REVENUES					
CHARGES FOR SERVICES	15,980	-	62,000	46,020	25.8%
	<u>15,980</u>	<u>-</u>	<u>62,000</u>	<u>46,020</u>	<u>25.8%</u>
COURT REVENUES					
CHARGES FOR SERVICES	125,476	-	441,000	315,524	28.5%
PASS THRU REVENUE	212	-	1,000	788	21.2%
MISCELLANEOUS REVENUE	5,423	-	24,375	18,952	22.2%
	<u>131,111</u>	<u>-</u>	<u>466,375</u>	<u>335,264</u>	<u>28.1%</u>
PLANNING REVENUES					
CHARGES FOR SERVICES	13,810	-	49,350	35,540	28.0%
MISCELLANEOUS REVENUE	17	-	50	33	33.5%
	<u>13,826</u>	<u>-</u>	<u>49,400</u>	<u>35,574</u>	<u>28.0%</u>
PARKS REVENUES					
CHARGES FOR SERVICES	110	-	500	390	22.0%
MISCELLANEOUS REVENUE	3,284	-	3,660	376	89.7%
TRANSFERS IN	-	-	320,000	320,000	0.0%
	<u>3,394</u>	<u>-</u>	<u>324,160</u>	<u>320,766</u>	<u>1.0%</u>
BUILDING REVENUES					
CHARGES FOR SERVICES	-	-	14,000	14,000	0.0%
	<u>-</u>	<u>-</u>	<u>14,000</u>	<u>14,000</u>	<u>0.0%</u>
POLICE REVENUES					
GRANT REVENUE	2,150	-	7,000	4,850	30.7%
CHARGES FOR SERVICES	8,505	-	25,400	16,895	33.5%
MISCELLANEOUS REVENUE	16,983	-	85,537	68,554	19.9%
DONATIONS	-	-	1,000	1,000	0.0%
	<u>27,638</u>	<u>-</u>	<u>118,937</u>	<u>91,299</u>	<u>23.2%</u>

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

GENERAL FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE (CONT)					
CEMETERY REVENUES					
CHARGES FOR SERVICES	13,084	-	22,930	9,846	57.1%
MISCELLANEOUS REVENUE	305	-	4,500	4,195	6.8%
DONATIONS	53	-	-	(53)	0.0%
	<u>13,443</u>	<u>-</u>	<u>27,430</u>	<u>13,987</u>	<u>49.0%</u>
FINANCE REVENUES					
OPERATIONAL TRANSFERS IN	187,140	-	748,562	561,422	25.0%
	<u>187,140</u>	<u>-</u>	<u>748,562</u>	<u>561,422</u>	<u>25.0%</u>
ECONOMIC DEVELOPMENT REVENUES					
CHARGES FOR SERVICES	-	-	250	250	0.0%
TRANSFERS	136,139	-	557,371	421,232	24.4%
	<u>136,139</u>	<u>-</u>	<u>557,621</u>	<u>421,482</u>	<u>24.4%</u>
TOTAL FUND REVENUE	<u>852,483</u>	<u>-</u>	<u>9,718,270</u>	<u>8,865,787</u>	<u>8.8%</u>

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

GENERAL FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
EXPENDITURES					
ADMINISTRATION DEPT					
PERSONNEL SERVICES	136,527	-	531,626	395,099	25.7%
MATERIALS & SERVICES	301,595	29,533	495,021	163,893	66.9%
	<u>438,122</u>	<u>29,533</u>	<u>1,026,647</u>	<u>558,992</u>	<u>45.6%</u>
COURT DEPT					
PERSONNEL SERVICES	64,687	-	268,669	203,982	24.1%
MATERIALS & SERVICES	19,488	34,053	77,992	24,451	68.6%
	<u>84,175</u>	<u>34,053</u>	<u>346,661</u>	<u>228,433</u>	<u>34.1%</u>
PLANNING DEPT					
PERSONNEL SERVICES	29,049	-	125,758	96,709	23.1%
MATERIALS & SERVICES	10,620	1,471	91,706	79,614	13.2%
	<u>39,669</u>	<u>1,471</u>	<u>217,464</u>	<u>176,323</u>	<u>18.9%</u>
PARKS DEPT					
PERSONNEL SERVICES	87,083	-	340,736	253,653	25.6%
MATERIALS & SERVICES	38,431	1,898	137,790	97,461	29.3%
CAPITAL OUTLAY	-	-	320,000	320,000	0.0%
	<u>125,514</u>	<u>1,898</u>	<u>798,526</u>	<u>671,113</u>	<u>16.0%</u>
BUILDING DEPT					
PERSONNEL SERVICES	7,720	-	30,766	23,046	25.1%
MATERIALS & SERVICES	132	6	1,042	904	13.2%
TRANSFERS OUT	2,857	-	11,428	8,571	25.0%
	<u>10,709</u>	<u>6</u>	<u>43,236</u>	<u>32,521</u>	<u>24.8%</u>
POLICE DEPT					
PERSONNEL SERVICES	973,163	-	3,950,067	2,976,904	24.6%
MATERIALS & SERVICES	244,492	127,730	932,188	559,966	39.9%
CAPITAL OUTLAY	-	-	32,000	32,000	0.0%
	<u>1,217,655</u>	<u>127,730</u>	<u>4,914,255</u>	<u>3,568,870</u>	<u>27.4%</u>
CEMETERY DEPT					
PERSONNEL SERVICES	3,147	-	12,720	9,573	24.7%
MATERIALS & SERVICES	20,020	-	63,930	43,910	31.3%
	<u>23,167</u>	<u>-</u>	<u>76,650</u>	<u>53,483</u>	<u>30.2%</u>
FINANCE DEPT					
PERSONNEL SERVICES	76,906	-	319,364	242,458	24.1%
MATERIALS & SERVICES	48,010	19,065	125,425	58,350	53.5%
	<u>124,917</u>	<u>19,065</u>	<u>444,789</u>	<u>300,807</u>	<u>32.4%</u>

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
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GENERAL FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
EXPENDITURES (CONT)					
ECONOMIC DEVELOPMENT DEPT					
PERSONNEL SERVICES	105,902	-	416,430	310,528	25.4%
MATERIALS & SERVICES	21,488	769	97,283	75,026	22.9%
TRANSFERS OUT	15,251	-	61,002	45,752	25.0%
	<u>142,640</u>	<u>769</u>	<u>574,715</u>	<u>431,306</u>	<u>25.0%</u>
UNALLOCATED					
PERSONNEL SERVICES	-	-	75,000	75,000	0.0%
MATERIALS & SERVICES	10,017	5,250	128,892	113,625	11.8%
CAPITAL OUTLAY	5,594	-	66,030	60,436	8.5%
DEBT SERVICE	-	-	20,857	20,857	0.0%
CONTINGENCY/RESERVES	-	-	984,548	984,548	0.0%
	<u>15,611</u>	<u>5,250</u>	<u>1,275,327</u>	<u>1,254,466</u>	<u>1.6%</u>
TOTAL FUND EXPENDITURES	<u>2,222,181</u>	<u>219,776</u>	<u>9,718,270</u>	<u>7,276,314</u>	<u>25.1%</u>
REVENUE OVER EXPENDITURE	<u>(1,369,697)</u>	<u>(219,776)</u>	<u>-</u>	<u>1,589,473</u>	

**CITY OF CANBY
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LIBRARY FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
PROPERTY TAXES	-	-	789,404	789,404	0.0%
GRANT REVENUE	-	-	3,000	3,000	0.0%
CHARGES FOR SERVICES	1,265	-	4,500	3,235	28.1%
MISCELLANEOUS REVENUE	5,740	-	23,000	17,260	25.0%
INTEREST REVENUES	1,655	-	6,700	5,045	24.7%
DONATIONS	203	-	18,500	18,297	1.1%
CASH CARRYOVER	-	-	1,307,133	1,307,133	0.0%
	<u>8,864</u>	<u>-</u>	<u>2,152,237</u>	<u>2,143,373</u>	<u>0.4%</u>
EXPENDITURES					
<i>LIBRARY EXPENDITURES</i>					
PERSONNEL SERVICES	150,934	-	626,783	475,849	24.1%
MATERIALS & SERVICES	29,877	120	163,735	133,738	18.3%
TRANSFERS OUT	23,439	-	93,755	70,316	25.0%
CONTINGENCY/OTHER	-	-	1,267,964	1,267,964	0.0%
	<u>204,250</u>	<u>120</u>	<u>2,152,237</u>	<u>1,947,867</u>	<u>9.5%</u>
REVENUE OVER EXPENDITURE	<u>(195,386)</u>	<u>(120)</u>	<u>-</u>	<u>195,506</u>	

**CITY OF CANBY
FUND SUMMARY
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STREETS FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
INTERGOVERNMENTAL	278,267	-	1,361,033	1,082,766	20.4%
CHARGES FOR SERVICES	143,633	-	564,325	420,692	25.5%
SPECIAL ASSESSMENTS-SDC'S	13,464	-	36,725	23,261	36.7%
MISCELLANEOUS REVENUE	15,569	-	57,630	42,061	27.0%
INTEREST REVENUES	1,242	-	2,200	958	56.5%
TRANSFERS	-	-	261,000	261,000	0.0%
CASH CARRYOVER	-	-	813,880	813,880	0.0%
	<u>452,175</u>	<u>-</u>	<u>3,096,793</u>	<u>2,644,618</u>	<u>14.6%</u>
EXPENDITURES					
<i>STREETS EXPENDITURES</i>					
PERSONNEL SERVICES	156,450	-	607,428	450,978	25.8%
MATERIALS & SERVICES	68,969	-	398,429	329,460	17.3%
CAPITAL OUTLAY	244,738	192,903	1,137,550	699,909	38.5%
CONTINGENCY/OTHER	-	-	844,377	844,377	0.0%
TRANSFERS OUT	27,252	-	109,009	81,757	25.0%
	<u>497,409</u>	<u>192,903</u>	<u>3,096,793</u>	<u>2,406,481</u>	<u>22.3%</u>
REVENUE OVER EXPENDITURE	<u>(45,234)</u>	<u>(192,903)</u>	<u>-</u>	<u>238,137</u>	

**CITY OF CANBY
FUND SUMMARY
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SYSTEMS DEVELOPMENT FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
SPECIAL ASSESSMENTS-SDC'S	228,711	-	410,426	181,715	55.7%
INTEREST REVENUES	2,500	-	7,000	4,500	35.7%
CASH CARRYOVER	-	-	1,759,998	1,759,998	0.0%
	<u>231,211</u>	<u>-</u>	<u>2,177,424</u>	<u>1,946,213</u>	<u>10.6%</u>
EXPENDITURES					
<i>SYSTEMS DEVELOP EXPENDITURES</i>					
TRANSFERS OUT	-	-	560,038	560,038	0.0%
CONTINGENCY/OTHER	-	-	1,617,386	1,617,386	0.0%
	<u>-</u>	<u>-</u>	<u>2,177,424</u>	<u>2,177,424</u>	<u>0.0%</u>
REVENUE OVER EXPENDITURE	<u>231,211</u>	<u>-</u>	<u>-</u>	<u>(231,211)</u>	

**CITY OF CANBY
FUND SUMMARY
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CEMETERY PERPETUAL CARE FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
CHARGES FOR SERVICES	1,800	-	14,000	12,200	12.9%
INTEREST REVENUES	1,181	-	4,500	3,319	26.2%
CASH CARRYOVER	-	-	877,982	877,982	0.0%
	<u>2,981</u>	<u>-</u>	<u>896,482</u>	<u>893,501</u>	<u>0.3%</u>
EXPENDITURES					
<i>CEMETERY PERPETUAL CARE EXPEND</i>					
CONTINGENCY/OTHER	-	-	896,482	896,482	0.0%
	<u>-</u>	<u>-</u>	<u>896,482</u>	<u>896,482</u>	<u>0.0%</u>
REVENUE OVER EXPENDITURE	<u>2,981</u>	<u>-</u>	<u>-</u>	<u>(2,981)</u>	

**CITY OF CANBY
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FORFEITURE FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
MISCELLANEOUS REVENUE	5,763	-	-	(5,763)	100%
INTEREST REVENUES	66	-	-	(66)	100%
CASH CARRYOVER	-	-	45,002	45,002	0.0%
	<u>5,830</u>	<u>-</u>	<u>45,002</u>	<u>39,172</u>	<u>13.0%</u>
EXPENDITURES					
<i>FORFEITURE EXPENDITURES</i>					
MATERIALS & SERVICES	467	-	45,002	44,535	1.0%
	<u>467</u>	<u>-</u>	<u>45,002</u>	<u>44,535</u>	<u>1.0%</u>
REVENUE OVER EXPENDITURE	<u>5,363</u>	<u>-</u>	<u>-</u>	<u>(5,363)</u>	

**CITY OF CANBY
FUND SUMMARY
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TRANSIT FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
GRANT REVENUE	91,074	-	1,066,131	975,058	8.5%
PAYROLL TAX	29,299	-	1,211,000	1,181,701	2.4%
MISCELLANEOUS REVENUE	100	-	15,000	14,900	0.7%
INTEREST REVENUES	1,181	-	4,000	2,819	29.5%
DONATIONS	300	-	400	100	75.0%
CASH CARRYOVER	-	-	901,836	901,836	0.0%
	<u>121,953</u>	<u>-</u>	<u>3,198,367</u>	<u>3,076,414</u>	<u>3.8%</u>
EXPENDITURES					
<i>TRANSIT EXPENDITURES</i>					
PERSONNEL SERVICES	71,063	-	275,605	204,542	25.8%
MATERIALS & SERVICES	233,989	752,148	1,303,434	317,297	75.7%
CAPITAL OUTLAY	1,583	1,304	656,561	653,674	0.4%
TRANSFERS OUT	42,529	-	170,116	127,587	25.0%
CONTINGENCY/OTHER	-	-	792,651	792,651	0.0%
	<u>349,164</u>	<u>753,452</u>	<u>3,198,367</u>	<u>2,095,750</u>	<u>34.5%</u>
REVENUE OVER EXPENDITURE	<u>(227,211)</u>	<u>(753,452)</u>	<u>-</u>	<u>980,664</u>	

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FUND SUMMARY
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SWIM CENTER LEVY

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
PROPERTY TAXES	6,138	-	590,682	584,544	1.0%
CHARGES FOR SERVICES	38,167	-	191,900	153,733	19.9%
INTEREST REVENUES	418	-	1,800	1,382	23.2%
CASH CARRYOVER	-	-	400,632	400,632	0.0%
	<u>44,722</u>	<u>-</u>	<u>1,185,014</u>	<u>1,140,292</u>	<u>3.8%</u>
EXPENDITURES					
<i>SWIM CENTER EXPENDITURES</i>					
PERSONNEL SERVICES	143,000	-	519,238	376,238	27.5%
MATERIALS & SERVICES	31,119	10,680	130,630	88,831	32.0%
CAPITAL OUTLAY	14,165	-	30,000	15,835	47.2%
TRANSFERS OUT	19,073	-	76,292	57,219	25.0%
CONTINGENCY/OTHER	-	-	428,854	428,854	0.0%
	<u>207,358</u>	<u>10,680</u>	<u>1,185,014</u>	<u>966,977</u>	<u>18.4%</u>
REVENUE OVER EXPENDITURE	<u>(162,635)</u>	<u>(10,680)</u>	<u>-</u>	<u>173,315</u>	

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URBAN RENEWAL GENERAL FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>{OVER}/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>URD PROGRAM REVENUES</i>					
GRANT REVENUE	1,250	-	9,275	8,025	13.5%
SPECIAL ASSESSMENTS	2,564	-	10,255	7,691	25.0%
MISCELLANEOUS REVENUE	480	-	-	(480)	0.0%
INTEREST REVENUES	10,738	-	25,000	14,262	43.0%
OPERATIONAL TRANSFERS IN	308,731	-	1,234,924	926,193	25.0%
CASH CARRYOVER	-	-	7,698,280	7,698,280	0.0%
	<u>323,763</u>	<u>-</u>	<u>8,977,734</u>	<u>8,653,971</u>	<u>3.6%</u>
EXPENDITURES					
<i>URD EXPENDITURES</i>					
MATERIALS & SERVICES	138,858	4,444	582,134	438,832	24.6%
CAPITAL OUTLAY	295,649	6,647,657	7,729,678	786,373	89.8%
CONTINGENCY/OTHER	-	-	665,922	665,922	0.0%
	<u>434,507</u>	<u>6,652,100</u>	<u>8,977,734</u>	<u>1,891,127</u>	<u>78.9%</u>
REVENUE OVER EXPENDITURE	<u>(110,744)</u>	<u>(6,652,100)</u>	<u>-</u>	<u>6,762,844</u>	

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

URBAN RENEWAL DEBT SVC. FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>URD DEBT SERVICE REVENUES</i>					
PROPERTY TAXES	26,449	-	2,562,619	2,536,170	1.0%
SPECIAL ASSESSMENTS	-	-	50,976	50,976	0.0%
INTEREST REVENUES	613	-	76,945	76,332	0.8%
CASH CARRYOVER	-	-	637,857	637,857	0.0%
	<u>27,062</u>	<u>-</u>	<u>3,328,397</u>	<u>3,301,335</u>	<u>0.8%</u>
EXPENDITURES					
<i>URBAN RENEWAL DEBT EXPENDITURE</i>					
DEBT	-	-	2,093,473	2,093,473	0.0%
TRANSFERS OUT	308,731	-	1,234,924	926,193	25.0%
	<u>308,731</u>	<u>-</u>	<u>3,328,397</u>	<u>3,019,666</u>	<u>9.3%</u>
REVENUE OVER EXPENDITURE	<u>(281,669)</u>	<u>-</u>	<u>-</u>	<u>281,669</u>	

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

FLEET SERVICES FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
MISCELLANEOUS REVENUE	667	-	1,000	333	66.7%
INTEREST REVENUES	159	-	1,300	1,141	12.2%
CASH CARRYOVER	-	-	85,211	85,211	0.0%
CHARGES FOR SERVICES	1,762	-	12,840	11,078	13.7%
INTERNAL CHARGES FOR SERVICES	171,662	-	686,647	514,985	25.0%
	<u>174,249</u>	<u>-</u>	<u>786,998</u>	<u>612,749</u>	<u>22.1%</u>
EXPENDITURES					
<i>FLEET EXPENDITURES</i>					
PERSONNEL SERVICES	58,149	-	238,324	180,175	24.4%
MATERIALS & SERVICES	103,218	1,285	476,840	372,336	21.9%
CONTINGENCY/OTHER	-	-	71,834	71,834	0.0%
	<u>161,368</u>	<u>1,285</u>	<u>786,998</u>	<u>624,345</u>	<u>20.7%</u>
REVENUE OVER EXPENDITURE	<u>12,882</u>	<u>(1,285)</u>	<u>-</u>	<u>(11,596)</u>	

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

FACILITIES FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
INTEREST REVENUES	223	-	500	277	44.5%
CASH CARRYOVER	-	-	127,432	127,432	0.0%
CHARGES FOR SERVICE	195	-	500	305	39.0%
INTERNAL CHARGES FOR SERVICE	58,876	-	235,503	176,627	25.0%
	<u>59,293</u>	<u>-</u>	<u>363,935</u>	<u>304,642</u>	<u>16.3%</u>
EXPENDITURES					
<i>FACILITIES EXPENDITURES</i>					
PERSONNEL SERVICES	26,028	-	102,367	76,339	25.4%
MATERIALS & SERVICES	29,499	38,283	165,500	97,718	41.0%
CAPITAL OUTLAY	-	-	27,900	27,900	0.0%
CONTINGENCY/OTHER	-	-	68,168	68,168	0.0%
	<u>55,528</u>	<u>38,283</u>	<u>363,935</u>	<u>270,125</u>	<u>25.8%</u>
REVENUE OVER EXPENDITURE	<u>3,766</u>	<u>(38,283)</u>	<u>-</u>	<u>34,517</u>	

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

TECH SERVICES FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
INTEREST REVENUES	176	-	500	325	35.1%
CASH CARRYOVER	-	-	114,038	114,038	0.0%
INTERNAL CHARGES FOR SERVICES	65,805	-	263,219	197,414	25.0%
	<u>65,980</u>	<u>-</u>	<u>377,757</u>	<u>311,777</u>	<u>17.5%</u>
EXPENDITURES					
<i>TECH SERVICE EXPENDITURES</i>					
PERSONNEL SERVICES	18,487	-	74,443	55,956	24.8%
MATERIALS & SERVICES	29,007	81,200	185,178	74,971	59.5%
CAPITAL OUTLAY	9,429	-	66,739	57,310	14.1%
CONTINGENCY/OTHER	-	-	51,397	51,397	0.0%
	<u>56,923</u>	<u>81,200</u>	<u>377,757</u>	<u>239,634</u>	<u>36.6%</u>
REVENUE OVER EXPENDITURE	<u>9,057</u>	<u>(81,200)</u>	<u>-</u>	<u>72,142</u>	

**CITY OF CANBY
FUND SUMMARY
FOR THE PERIOD ENDING:
September 30, 2015**

SEWER COMBINED FUND

	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
REVENUE					
<i>PROGRAM REVENUES</i>					
MISCELLANEOUS REVENUE	4,753	-	5,300	547	89.7%
INTEREST REVENUES	6,293	-	25,000	18,707	25.2%
CASH CARRYOVER	-	-	4,356,606	4,356,606	0.0%
CHARGES FOR SERVICES	955,390	-	3,880,000	2,924,610	24.6%
SPECIAL ASSESSMENTS	58,037	-	103,210	45,173	56.2%
TRANSFER IN	-	-	33,038	33,038	0.0%
TOTAL FUND REVENUE	<u>1,024,474</u>	<u>-</u>	<u>8,403,154</u>	<u>7,378,680</u>	<u>12.2%</u>
EXPENDITURES					
SEWER/WWTP EXPENDITURES					
PERSONNEL SERVICES	154,281	-	611,709	457,428	25.2%
MATERIALS & SERVICES	86,171	105,941	541,040	348,928	35.5%
CAPITAL OUTLAY	74,315	89,200	910,000	746,485	18.0%
TRANSFERS OUT	101,339	-	407,846	306,507	24.8%
	<u>416,106</u>	<u>195,141</u>	<u>2,470,595</u>	<u>1,859,348</u>	<u>24.7%</u>
SEWER COLLECTIONS EXPENDITURES					
PERSONNEL SERVICES	73,019	-	304,656	231,637	24.0%
MATERIALS & SERVICES	19,226	1,050	93,156	72,880	21.8%
CAPITAL OUTLAY	120	4,360	330,000	325,520	1.4%
TRANSFERS OUT	12,179	-	48,715	36,536	25.0%
	<u>104,543</u>	<u>5,410</u>	<u>776,527</u>	<u>666,574</u>	<u>14.2%</u>
STORMWATER EXPENDITURES					
PERSONNEL SERVICES	66,388	-	285,216	218,828	23.3%
MATERIALS & SERVICES	8,423	448	56,180	47,308	15.8%
TRANSFERS OUT	10,100	-	40,399	30,299	25.0%
	<u>84,911</u>	<u>448</u>	<u>381,795</u>	<u>296,435</u>	<u>22.4%</u>
SEWER UNALLOCATED					
PERSONNEL SERVICES	12,248	-	50,200	37,952	24.4%
MATERIALS & SERVICES	10,904	-	64,100	53,196	17.0%
CAPITAL OUTLAY	-	-	3,756,281	3,756,281	0.0%
DEBT SERVICE	-	-	599,334	599,334	0.0%
TRANSFERS	-	-	54,000	54,000	0.0%
CONTINGENCY	-	-	250,322	250,322	0.0%
	<u>23,152</u>	<u>-</u>	<u>4,774,237</u>	<u>4,751,085</u>	<u>0.5%</u>
TOTAL FUND EXPENDITURES	<u>628,712</u>	<u>200,999</u>	<u>8,403,154</u>	<u>7,573,443</u>	<u>9.9%</u>
REVENUE OVER EXPENDITURE	<u>395,761</u>	<u>(200,999)</u>	<u>-</u>	<u>(194,762)</u>	

