

# MEMORANDUM



**TO:** *Honorable Mayor Hodson and City Council*  
**FROM:** *Renate Mengelberg, Economic Development Director*  
**THROUGH:** *Rick Robinson, City Administrator*  
**DATE:** *April 15, 2015*

## WORK SESSION Executive Session – Development Proposals for Downtown City Property

**Overview of Development Proposals: Presented by Renate Mengelberg and John Southgate**  
 In January, the City extended the deadline for its Request for Expression of Interest for the sale of up to five downtown city owned properties. The City received two solid proposals from experienced development teams. Highlights of their proposals include:

Hanlon Development Proposal	DK Reed / True Adams Company Proposal
<b>Civic Block – two options</b> <b>A – A mixed use full block retail and multi-family housing redevelopment at the civic block.</b> About 13,500 SF of retail shops along 1 <sup>st</sup> and 2 <sup>nd</sup> Avenue, with two stories of market rate apartments above. This includes 64 units; 24 are two bedroom/ two bath units and 40 are one bedroom units. <b>A 64 space internal parking lot</b> is planned.	<b>Civic Block – one option with several buildings</b> <b>A: A full block redevelopment on the Civic block</b> featuring a <b>67 unit hotel and restaurant</b> at 2 <sup>nd</sup> & Ivy, a <b>restaurant or brew pub</b> at City Hall, a <b>mixed use building with ground floor retail and office space above</b> at the Oliver site, and <b>ground floor retail with housing above</b> at the former police facility. An interior <b>71 space parking lot</b> is planned.
<b>B - A modern hotel</b> such as Marriot Town Place Suites or Marriott Spring Hills or Comfort Inn. It could be a 3 story, 88 room building or 4 story, 121 room hotel facing 1 <sup>st</sup> Avenue. <b>Parking for 55-60 cars</b> would be located on 2 <sup>nd</sup> Avenue east of City Hall.	<b>B: An International Fitness Athletic Club</b> as a long term tenant <b>in the existing Library building.</b> It would provide childcare, exercise equipment and classes. A mezzanine space could be constructed to expand the space. They are open to a lease /purchase option with an early buyout provision.
<b>C - Remodel City hall</b> to preserve its historic integrity and house a <b>brewpub or fitness facility.</b>	<b>Development Team Highlights:</b> Deep expertise on hotel and athletic facility development. Letter of interest provided from athletic facility tenant. They would develop and sell the civic block property, or create the concept and work with a developer to build it. They would not hold the property long term. The updated proposal was not significantly more detailed than the earlier submittal.
<b>D. The library</b> could serve as an <b>interim space for Oliver Insurance</b> during the construction phase. No specific long term use was proposed.	<b>Request of City:</b> <b>For the Hotel</b> – Partial funding of Hotel feasibility study (\$5000) and a \$3,000 redevelopment grant. <b>For the Health Club:</b> The developer invests in tenant improvements of about \$250,000. They would lease the building for at least 10 years or other agreeable terms. They would like a six month rent free period to grow membership and space for premarketing activities. Lease revenue could generate about \$90,000 - \$124,000 to the city annually. They would be interested in doing the health club on the library site, even if not awarded the civic block opportunity.
<b>Development Team Highlights:</b> Strong mixed use experience; over 25 years in the Portland Metro Area. They will build a high quality development and manage the property long term. They submitted a detailed proposal with commitment letters from financing, construction and residential leasing partners provided. Principals include Hanlon Development, Sera Architects and John Residential Construction.	
<b>Request of City:</b> Little or no financial assistance. Technical information from staff, vertical housing tax credit, copies of appraisals and geotechnical report from future library site, possible partnership on hotel study. A possible 50/50 split on studies that may prove necessary during the predevelopment phase.	

### **Staff Recommendation: Presented by Rick Robinson**

A team including Rick Robinson, Amanda Zeiber, Haley Fish, Bryan Brown, Jamie Stickel, Renate Mengelberg and consultant, John Southgate reviewed proposals and met with both teams. While finding substantial positive aspects of both proposers, the group unanimously recommends the following approach because: it maximizes the development opportunity of the sites; will bring new vitality to our downtown; is likely to meet community needs; ensures high quality development; and generates higher assessed value and lease revenue to the city.

- Recommendation #1: Pursue a mixed use retail and multi-family housing development on the civic block with the Hanlon Development Group.
- Recommendation #2: Lease the current library site to DK Reed / Tue Adams Group for a health club; and
- Recommendation #3: Work with the Hanlon Development Group to identify other hotel development opportunities in the community, preferably in or near downtown to take advantage of the synergies from other nearby redevelopment activity. Consider partnering on a hotel feasibility study to determine market demand if needed.

### **Next Steps – Presented by Renate Mengelberg**

1. Develop exclusive negotiating agreements with both development teams so they can begin due diligence and market research on their proposals for a period of about 6 months.
2. Bring these agreements for Council approval at their May 6<sup>th</sup> meeting.
3. Assuming the due diligence process is successfully completed, enter into development and disposition agreements with: 1) the Hanlon team for a retail / residential mixed use development on the civic block; and 2) a library building lease or other mutually agreed on arrangement with the DK Reed / Tue Adams Group for the athletic club.
4. Assist development teams throughout the process to help ensure successful development.

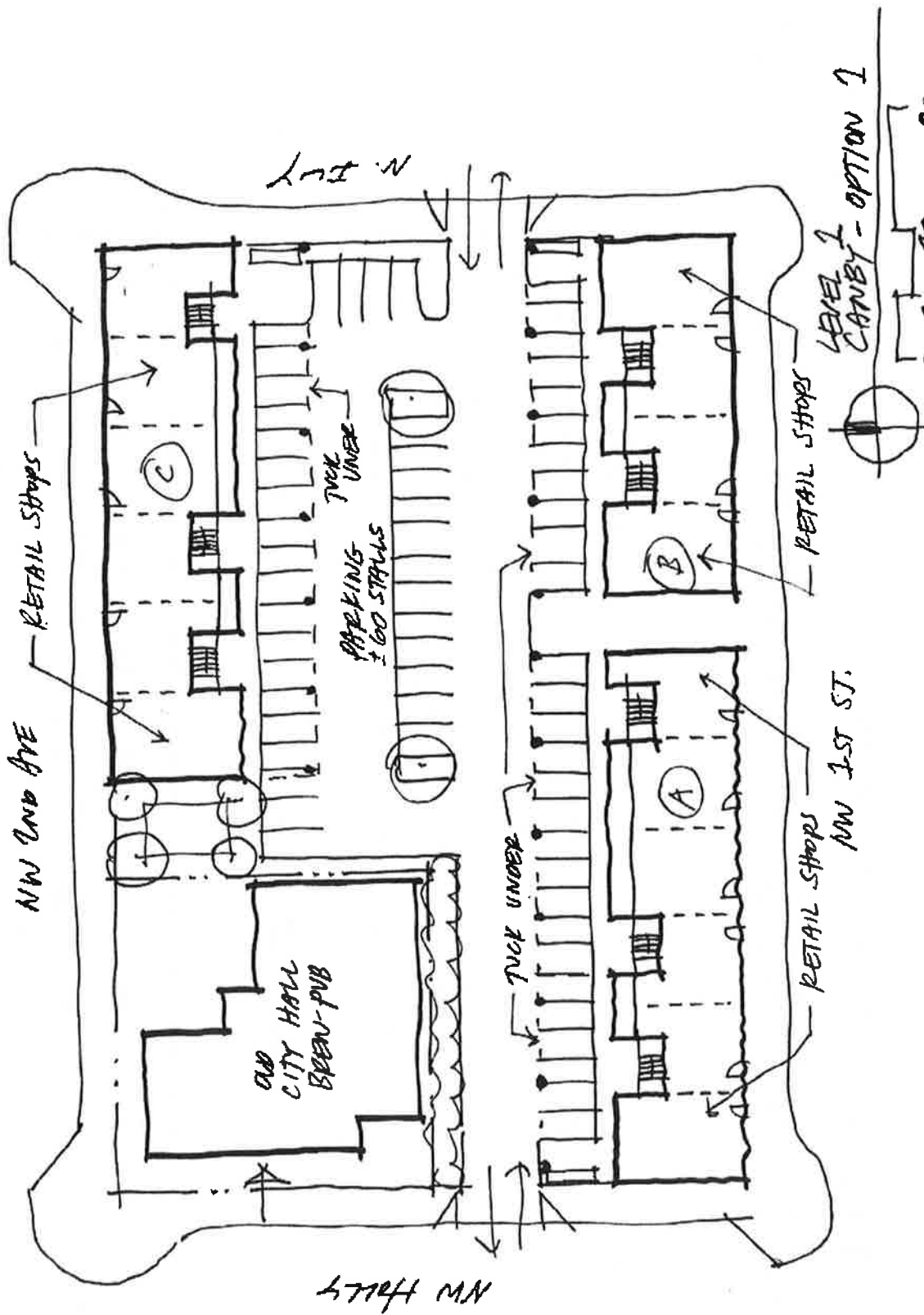
### **Questions for Council Consideration**

1. Are there critical questions or direction the Council would like developer teams to address?
2. Should staff proceed in developing Exclusive Negotiation Agreements with the recommended development teams?
3. Are there reservations at this early date concerning the requests for City partnership on the project?

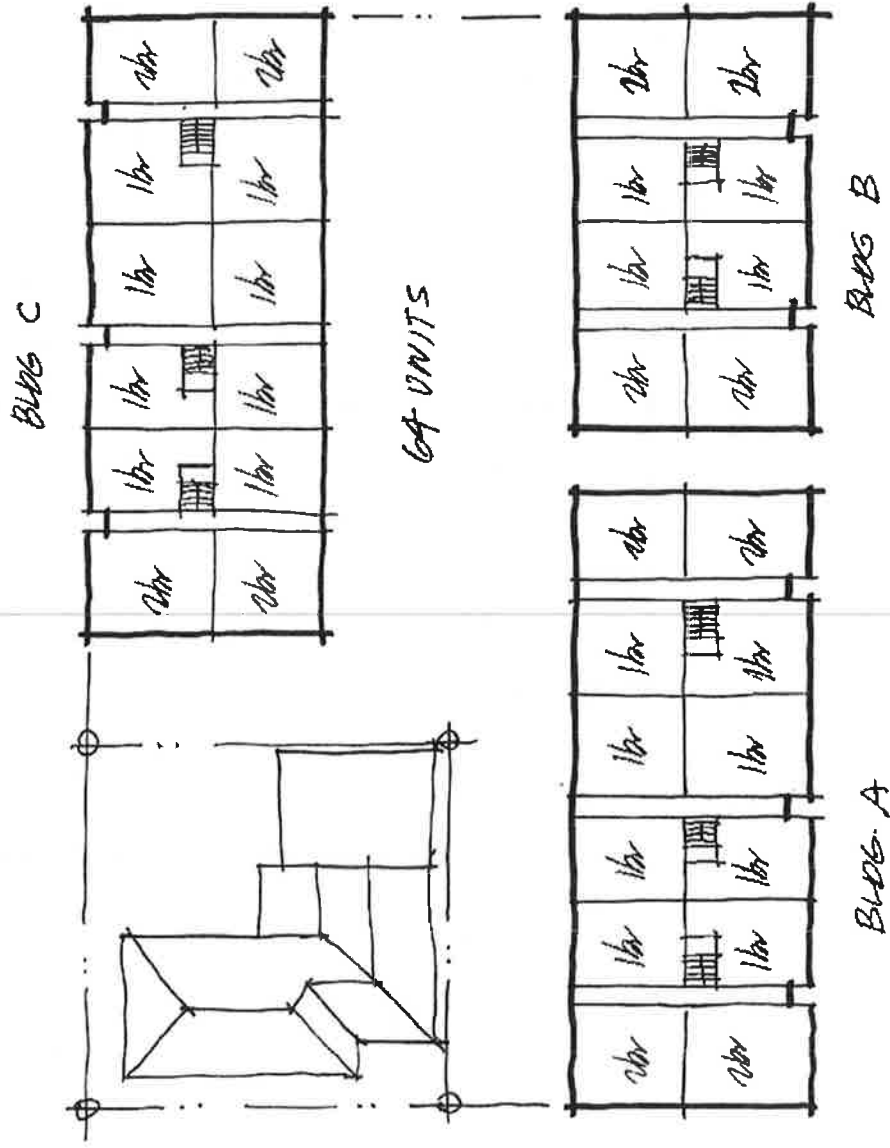
### **Attachments:**

Developer submittals from Hanlon Development and DK Reed / Tue Adams Group

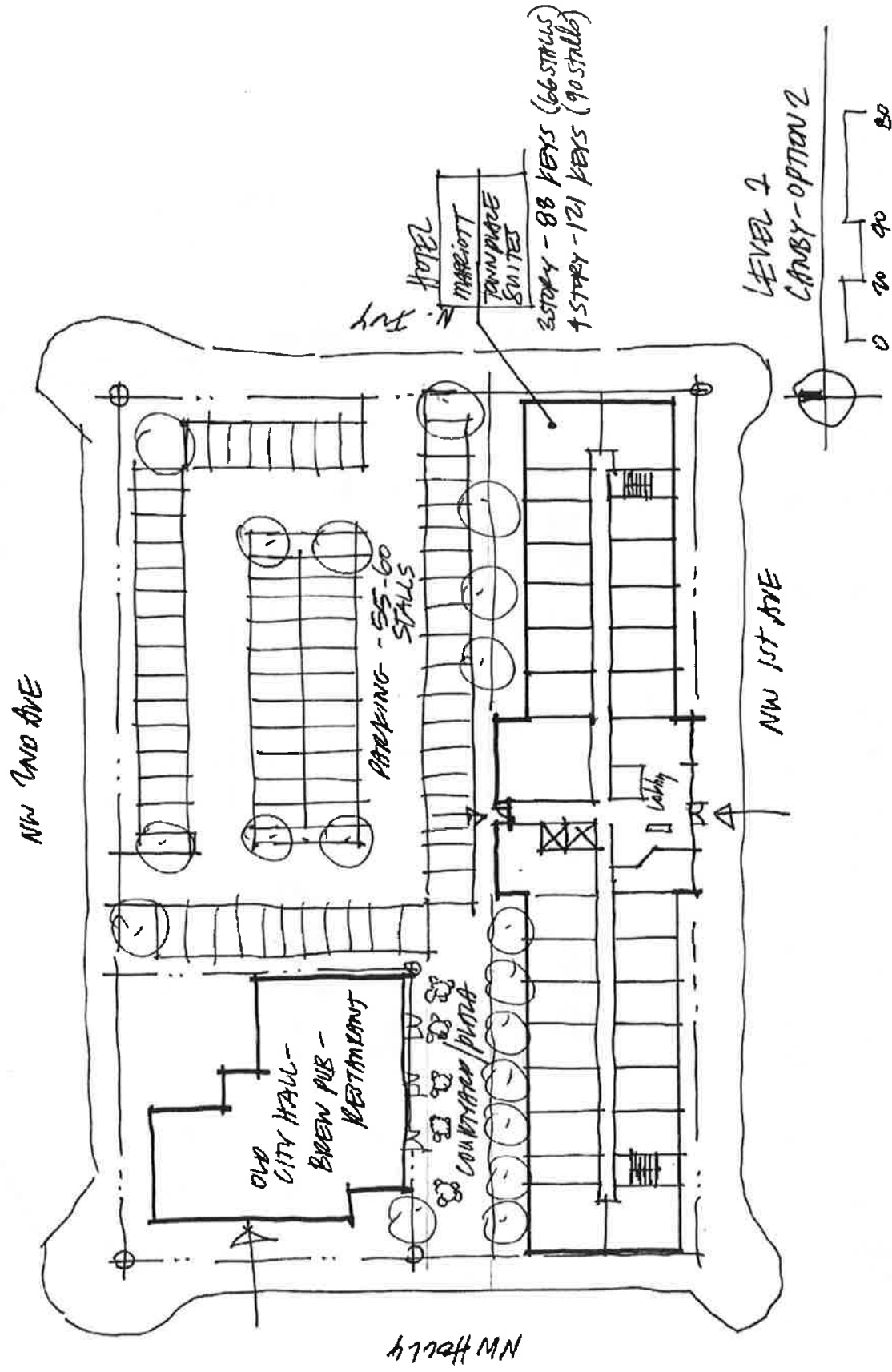
# Hanlon Development – Civic Block Option A Mixed Use Ground Floor Retail and MultiFamily



# Hanlon Development – Civic Block Option A Second & Third Story MultiFamily Housing Plan

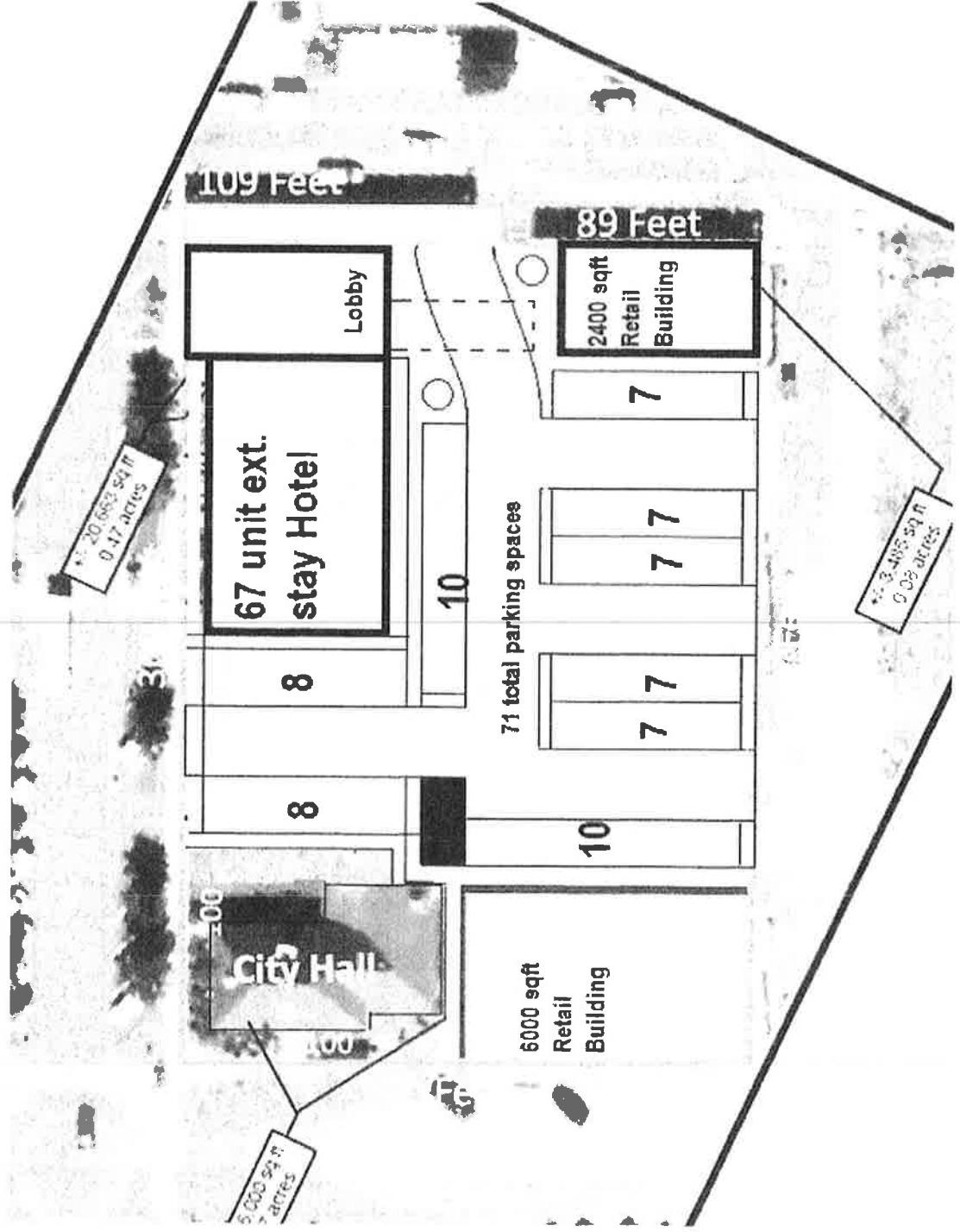


# Hanlon Development – Civic Block Option B A Modern– 3 story, 88 Room or 4 Story, 121 Room Hotel with Parking for 55-60 Cars



# DK Reed / True Adams Civic Block Proposal

## Hotel, Restaurant, Retail, Office and Housing





## MEMORANDUM

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**DATE:** APRIL 15, 2015  
**TO:** HONORABLE MAYOR HODSON AND CANBY CITY COUNCIL  
**FROM:** HALEY FISH, FINANCE DIRECTOR  
**THROUGH:** RICK ROBINSON, CITY ADMINISTRATOR  
**RE:** 3<sup>RD</sup> QUARTER FINANCIAL REPORT FISCAL YEAR 2015

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**Report Format:** The Fund Summary Report attached summarizes activity for the fiscal year (FY) through March 31, 2015 by Fund and Category: Personal Services, Materials and Services, Capital Outlay, Debt Service, Transfers and Contingency. This is consistent with the level at which funds were appropriated and therefore how compliance is assessed, except for the General Fund which is appropriated at the department level. As of the date of this report **75% of the year had elapsed**. Personnel Services and Transfers are generally consistent throughout the year; however Materials and Services, Capital Outlay and Debt Service may be seasonal, project driven, have annual contracts that are encumbered or have periodic scheduled payments that would not necessarily correspond to the percentage of the year that has elapsed.

Please contact Haley Fish, Director of Finance, at [FishH@ci.canby.or.us](mailto:FishH@ci.canby.or.us) if you have any questions resulting from your review of this report.

### **Additional Financial Analysis by Fund:**

#### **General Fund:**

**Planning** - Based on current year projections we are anticipating the need for a supplemental budget related to planning materials and services due to increased development active in the form of annexations and traffic studies for potential developments.

**Cemetery** - the contractor that manages maintenance and operations of the cemetery gave his notice effective 12/31/14. We are currently projecting net negative impact of \$38,680 in the current year due to \$26,175 less revenue than budgeted and 12,505 additional materials and service expense.

**Library Fund** – No exceptions noted.

**Street Fund** – Revenue appears low due to timing of cash flow, a portion of which is received on a reimbursement basis for projects which are currently in process. Additionally planned projects changed subsequent to the preparation of the budget, therefore some intergovernmental revenue may not be realized in the current year. A corresponding reduction in capital expenses is expected and the funding will remain available for projects completed in future years.

**System Development Fund** – New this year! SDC revenue appears to be lower than anticipated but these are project based and typically more projects are started in the spring/summer so we will monitor to see how things develop. Transfers will be made at year end once projects are reconciled to determine the portion which is eligible to be funded by SDCs.

**Cemetery Perpetual Care Fund** – No exceptions noted.

**Forfeiture Fund** – The police department got a new drug enforcement dog which they are primarily funding from donations with the balance being funded out of the forfeiture fund.

**Transit Fund** - Note revenues appear low due to timing of cash flow. We are making a concerted effort to clean up database of outstanding returns and collect delinquent returns. The bus yard is almost complete. Once we occupy it and start rental payments, we plan to start negotiations to execute the purchase option for the bus yard. The purchase has been included in the draft proposed budget for fiscal year 2015-2016. Purchasing the property timely is essential to protect our investment, minimize the cost of the purchase and meet long term goals of a sustainable transit system. This also allows management time and provides leverage to look for capital grants to fund the building of permanent office space on the property purchased while we finish out the lease of our current office space.

**Swim Center Levy Fund** – No exceptions noted.

**Urban Renewal General Fund** – No exceptions noted, see URA Funding Status of Projects attached.

**Urban Renewal Debt Service Fund** – No exceptions noted.

**Fleet Reserve Fund** – As described in the Internal Charges and overhead Cost Allocation handout included in the 2014-15 proposed budget document Fleet charges are adjusted to a one year actual based on work performed from April 1 through March 30. Total actual charges for the annualized aforementioned period per the fleet work order system amounted to \$672,619; however incremental surpluses accumulated over the last several years when balanced with the proposed budget left a surplus of \$130,994 which management determined should be returned to departments on a pro-rated basis. Therefore the current year charges were reduced.

**Facilities Fund** – No exceptions noted.

**Tech Services Fund** – No exceptions noted.

**Sewer Combined Fund** – Miscellaneous revenue exceeds budget due to receipts from the sale of a truck. Additionally personnel services appears low due to a Public Works Director being budgeted for the entire year however we are still in the process of recruiting one therefore those expenses have not been realized.

#### **Additional Discussion:**

Status of Request for Proposal of Audit Services

Certificate of Achievement for Excellence in Financial Reporting presented to the City of Canby, Oregon for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2014.



**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**GENERAL FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<b>GENERAL REVENUES</b>						
PROPERTY TAXES	134,002.99	3,902,224.61	-	4,046,557.00	144,332.39	96.4%
FRANCHISE FEES	-	323,676.24	-	462,000.00	138,323.76	70.1%
INTERGOVERNMENTAL	17,014.50	234,702.81	-	395,500.00	160,797.19	59.3%
IN LIEU OF TAXES	52,663.59	441,058.28	-	638,000.00	196,941.72	69.1%
CHARGES FOR SERVICES	2,193.00	10,342.05	-	15,265.00	4,922.95	67.8%
PASS THRU REVENUE	1,261.79	17,774.64	-	57,300.00	39,525.36	31.0%
SPECIAL ASSESSMENTS	440.62	875.52	-	1,200.00	324.48	73.0%
MISCELLANEOUS REVENUE	1,046.46	6,668.94	-	8,200.00	1,531.06	81.3%
INTEREST REVENUES	975.99	6,045.59	-	7,000.00	954.41	86.4%
REVENUE TRANSFERS	21,843.91	195,244.33	-	260,000.00	64,755.67	75.1%
CASH CARRYOVER	-	-	-	1,234,770.00	1,234,770.00	0.0%
	<b>231,442.85</b>	<b>5,138,613.01</b>	<b>-</b>	<b>7,125,792.00</b>	<b>1,987,178.99</b>	<b>72.1%</b>
<b>ADMINISTRATION REVENUE</b>						
CHARGES FOR SERVICES	5,990.00	40,680.00	-	56,950.00	16,270.00	71.4%
	<b>5,990.00</b>	<b>40,680.00</b>	<b>-</b>	<b>56,950.00</b>	<b>16,270.00</b>	<b>71.4%</b>
<b>COURT REVENUES</b>						
CHARGES FOR SERVICES	45,867.71	397,051.65	-	364,000.00	(33,051.65)	109.1%
PASS THRU REVENUE	195.00	1,005.00	-	1,000.00	(5.00)	100.5%
MISCELLANEOUS REVENUE	1,924.37	20,452.85	-	22,900.00	2,447.15	89.3%
	<b>47,987.08</b>	<b>418,509.50</b>	<b>-</b>	<b>387,900.00</b>	<b>(30,609.50)</b>	<b>107.9%</b>
<b>PLANNING REVENUES</b>						
CHARGES FOR SERVICES	7,770.00	46,462.14	-	44,350.00	(2,112.14)	104.8%
MISCELLANEOUS REVENUE	-	10.00	-	130.00	120.00	7.7%
	<b>7,770.00</b>	<b>46,472.14</b>	<b>-</b>	<b>44,480.00</b>	<b>(1,992.14)</b>	<b>104.5%</b>
<b>PARKS REVENUE</b>						
CHARGES FOR SERVICES	-	-	-	500.00	500.00	0.0%
MISCELLANEOUS REVENUE	354.00	4,014.00	-	3,360.00	(654.00)	119.5%
DONATIONS	-	-	-	5,000.00	5,000.00	0.0%
TRANSFERS IN	-	-	-	521,700.00	521,700.00	0.0%
	<b>354.00</b>	<b>4,014.00</b>	<b>-</b>	<b>530,560.00</b>	<b>526,546.00</b>	<b>0.8%</b>
<b>BUILDING REVENUES</b>						
CHARGES FOR SERVICES	1,076.70	5,572.02	-	15,000.00	9,427.98	37.1%
	<b>1,076.70</b>	<b>5,572.02</b>	<b>-</b>	<b>15,000.00</b>	<b>9,427.98</b>	<b>37.1%</b>
<b>POLICE REVENUES</b>						
GRANT REVENUE	-	2,998.13	-	6,000.00	3,001.87	50.0%
CHARGES FOR SERVICES	2,285.00	22,327.00	-	23,850.00	1,523.00	93.6%
MISCELLANEOUS REVENUE	3,119.68	62,979.84	-	84,030.00	21,050.16	74.9%
DONATIONS	3,750.00	11,240.00	-	500.00	(10,740.00)	2248.0%
	<b>9,154.68</b>	<b>99,544.97</b>	<b>-</b>	<b>114,380.00</b>	<b>14,835.03</b>	<b>87.0%</b>
<b>CEMETERY REVENUES</b>						
CHARGES FOR SERVICES	5,155.00	33,444.00	-	66,025.00	32,581.00	50.7%
MISCELLANEOUS REVENUE	-	3,040.00	-	3,300.00	260.00	92.1%
	<b>5,155.00</b>	<b>36,484.00</b>	<b>-</b>	<b>69,325.00</b>	<b>32,841.00</b>	<b>52.6%</b>
<b>FINANCE REVENUES</b>						
OPERATIONAL TRANSFERS IN	63,321.43	569,892.87	-	759,857.00	189,964.13	75.0%
	<b>63,321.43</b>	<b>569,892.87</b>	<b>-</b>	<b>759,857.00</b>	<b>189,964.13</b>	<b>75.0%</b>

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**GENERAL FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE (CONT)</b>						
<b>ECONOMIC DEVELOPMENT REVENUE</b>						
CHARGES FOR SERVICES	-	440.00	-	500.00	60.00	88.0%
TRANSFERS	38,595.23	346,320.19	-	544,835.00	198,514.81	63.6%
	<u><b>38,595.23</b></u>	<u><b>346,760.19</b></u>	<u>-</u>	<u><b>545,335.00</b></u>	<u><b>198,574.81</b></u>	<u><b>63.6%</b></u>
<b>TOTAL FUND REVENUE</b>	<u><b>410,846.97</b></u>	<u><b>6,706,542.70</b></u>	<u>-</u>	<u><b>9,649,579.00</b></u>	<u><b>2,943,036.30</b></u>	<u><b>69.5%</b></u>

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**GENERAL FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>EXPENDITURES</b>						
<b>ADMINISTRATION DEPT</b>						
PERSONNEL SERVICES	41,952.18	451,013.81	-	576,884.00	125,870.19	78.2%
MATERIAL SERVICES	23,981.68	482,031.11	16,275.80	581,432.00	83,125.09	85.7%
CAPITAL OUTLAY	501.88	19,644.90	-	62,217.00	42,572.10	31.6%
DEBT	-	74,826.34	-	74,964.00	137.66	99.8%
CONTINGENCY/OTHER	-	-	-	804,250.00	804,250.00	0.0%
	<u>66,435.74</u>	<u>1,027,516.16</u>	<u>16,275.80</u>	<u>2,099,747.00</u>	<u>1,055,955.04</u>	<u>49.7%</u>
<b>COURT DEPT</b>						
PERSONNEL SERVICES	18,909.31	174,115.90	-	236,575.00	62,459.10	73.6%
MATERIAL SERVICES	6,861.29	62,647.47	11,528.36	84,242.00	10,066.17	88.1%
	<u>25,770.60</u>	<u>236,763.37</u>	<u>11,528.36</u>	<u>320,817.00</u>	<u>72,525.27</u>	<u>77.4%</u>
<b>PLANNING DEPT</b>						
PERSONNEL SERVICES	7,718.42	75,679.63	-	143,221.00	67,541.37	52.8%
MATERIAL SERVICES	11,001.01	48,414.77	-	71,163.00	22,748.23	68.0%
	<u>18,719.43</u>	<u>124,094.40</u>	<u>-</u>	<u>214,384.00</u>	<u>90,289.60</u>	<u>57.9%</u>
<b>PARKS DEPT</b>						
PERSONNEL SERVICES	25,625.90	251,744.68	-	342,098.00	90,353.32	73.6%
MATERIAL SERVICES	29,582.09	104,829.84	444.12	159,028.00	53,754.04	66.2%
CAPITAL OUTLAY	-	6,133.00	-	527,900.00	521,767.00	1.2%
	<u>55,207.99</u>	<u>362,707.52</u>	<u>444.12</u>	<u>1,029,026.00</u>	<u>665,874.36</u>	<u>35.3%</u>
<b>BUILDING DEPT</b>						
PERSONNEL SERVICES	2,344.73	21,951.70	-	38,578.00	16,626.30	56.9%
MATERIAL SERVICES	389.47	3,240.73	-	5,607.00	2,366.27	57.8%
TRANSFERS OUT	1,584.17	14,257.53	-	19,010.00	4,752.47	75.0%
	<u>4,318.37</u>	<u>39,449.96</u>	<u>-</u>	<u>63,195.00</u>	<u>23,745.04</u>	<u>62.4%</u>
<b>POLICE DEPT</b>						
PERSONNEL SERVICES	291,813.73	2,888,086.65	-	3,868,048.00	979,961.35	74.7%
MATERIAL SERVICES	100,168.69	717,504.23	51,790.53	914,158.00	144,863.24	84.2%
CAPITAL OUTLAY	-	20,000.00	-	26,000.00	6,000.00	76.9%
	<u>391,982.42</u>	<u>3,625,590.88</u>	<u>51,790.53</u>	<u>4,808,206.00</u>	<u>1,130,824.59</u>	<u>76.5%</u>
<b>CEMETERY DEPT</b>						
PERSONNEL SERVICES	318.63	3,005.85	-	4,058.00	1,052.15	74.1%
MATERIAL SERVICES	26,470.80	76,930.58	-	98,112.00	21,181.42	78.4%
	<u>26,789.43</u>	<u>79,936.43</u>	<u>-</u>	<u>102,170.00</u>	<u>22,233.57</u>	<u>78.2%</u>
<b>FINANCE DEPT</b>						
PERSONNEL SERVICES	26,306.19	251,051.02	-	338,467.00	87,415.98	74.2%
MATERIAL SERVICES	3,721.21	79,120.67	-	100,554.00	21,433.33	78.7%
	<u>30,027.40</u>	<u>330,171.69</u>	<u>-</u>	<u>439,021.00</u>	<u>108,849.31</u>	<u>75.2%</u>
<b>ECONOMIC DEVELOPMENT DEPT</b>						
PERSONNEL SERVICES	28,864.73	262,461.96	-	386,412.00	123,950.04	67.9%
MATERIAL SERVICES	4,181.42	66,187.53	-	114,234.00	48,046.47	57.9%
TRANSFERS OUT	6,030.58	54,275.22	-	72,367.00	18,091.78	75.0%
	<u>39,076.73</u>	<u>382,924.71</u>	<u>-</u>	<u>573,013.00</u>	<u>190,088.29</u>	<u>66.8%</u>
<b>TOTAL FUND EXPENDITURES</b>	<u>658,328.11</u>	<u>6,209,155.12</u>	<u>80,038.81</u>	<u>9,649,579.00</u>	<u>3,360,385.07</u>	<u>65.2%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>(247,481.14)</u>	<u>497,387.58</u>	<u>(80,038.81)</u>	<u>-</u>	<u>(417,348.77)</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**LIBRARY FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUE</i>						
PROPERTY TAXES	-	711,581.00	-	749,246.00	37,665.00	95.0%
GRANT REVENUE	-	7,989.00	-	3,000.00	(4,989.00)	266.3%
CHARGES FOR SERVICES	672.43	3,710.07	-	4,500.00	789.93	82.4%
MISCELLANEOUS REVENUE	2,737.25	17,656.17	-	23,000.00	5,343.83	76.8%
INTEREST REVENUES	624.61	4,837.45	-	6,000.00	1,162.55	80.6%
DONATIONS	1,045.30	11,049.92	-	16,500.00	5,450.08	67.0%
CASH CARRYOVER	-	-	-	1,390,022.00	1,390,022.00	0.0%
	<u><b>5,079.59</b></u>	<u><b>756,823.61</b></u>	<u><b>-</b></u>	<u><b>2,192,268.00</b></u>	<u><b>1,435,444.39</b></u>	<u><b>34.5%</b></u>
<b>EXPENDITURES</b>						
<i>LIBRARY EXPENDITURES</i>						
PERSONNEL SERVICES	46,569.31	451,261.26	-	615,832.00	164,570.74	73.3%
MATERIAL & SERVICES	11,535.86	110,276.30	-	167,905.00	57,628.70	65.7%
TRANSFERS OUT	8,595.17	77,356.53	-	103,142.00	25,785.47	75.0%
CONTINGENCY/OTHER	-	-	-	1,305,389.00	1,305,389.00	0.0%
	<u><b>66,700.34</b></u>	<u><b>638,894.09</b></u>	<u><b>-</b></u>	<u><b>2,192,268.00</b></u>	<u><b>1,553,373.91</b></u>	<u><b>29.1%</b></u>
<b>REVENUE OVER EXPENDITURE</b>	<u><b>(61,620.75)</b></u>	<u><b>117,929.52</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>(117,929.52)</b></u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**STREETS FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
INTERGOVERNMENTAL	92,384.68	791,062.81	-	1,430,486.00	639,423.19	55.3%
CHARGES FOR SERVICES	59,114.67	446,983.80	-	566,775.00	119,791.20	78.9%
SPECIAL ASSESSMENTS-SDC'S	1,944.16	7,868.94	-	34,033.00	26,164.06	23.1%
MISCELLANEOUS REVENUE	19,043.72	30,631.75	-	1,350.00	(29,281.75)	2269.0%
INTEREST REVENUES	302.23	1,929.17	-	4,500.00	2,570.83	42.9%
TRANSFERS	-	39,000.00	-	40,000.00	1,000.00	97.5%
CASH CARRYOVER	-	-	-	358,375.00	358,375.00	0.0%
	<u>172,789.46</u>	<u>1,317,476.47</u>	<u>-</u>	<u>2,435,519.00</u>	<u>1,118,042.53</u>	<u>54.1%</u>
<b>EXPENDITURES</b>						
<i>STREETS EXPENDITURES</i>						
PERSONNEL SERVICES	41,461.46	391,038.47	-	587,748.00	196,709.53	66.5%
MATERIAL & SERVICES	27,867.14	253,123.24	55.56	375,519.00	122,340.20	67.4%
CAPITAL OUTLAY	16,451.00	187,876.71	227,141.44	781,940.00	366,921.85	53.1%
CONTINGENCY/OTHER	-	-	-	591,025.00	591,025.00	0.0%
TRANSFERS OUT	8,220.75	73,986.75	-	99,287.00	25,300.25	74.5%
	<u>94,000.35</u>	<u>906,025.17</u>	<u>227,197.00</u>	<u>2,435,519.00</u>	<u>1,302,296.83</u>	<u>46.5%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>78,789.11</u>	<u>411,451.30</u>	<u>(227,197.00)</u>	<u>-</u>	<u>(184,254.30)</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**SYSTEMS DEVELOPMENT FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
SPECIAL ASSESSMENTS-SDC'S	23,451.96	115,336.28	-	301,901.00	186,564.72	38.2%
INTEREST REVENUES	661.51	5,445.33	-	5,200.00	(245.33)	104.7%
TRANSFERS	-	-	-	638.00	638.00	0.0%
CASH CARRYOVER	-	-	-	1,463,363.00	1,463,363.00	0.0%
	<u>24,113.47</u>	<u>120,781.61</u>	<u>-</u>	<u>1,771,102.00</u>	<u>1,650,320.39</u>	<u>6.8%</u>
<b>EXPENDITURES</b>						
<i>SYSTEMS DEVELOP EXPENDITURES</i>						
TRANSFERS OUT	-	-	-	521,700.00	521,700.00	0.0%
CONTINGENCY/OTHER	-	-	-	1,249,402.00	1,249,402.00	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,771,102.00</u>	<u>1,771,102.00</u>	<u>0.0%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>24,113.47</u>	<u>120,781.61</u>	<u>-</u>	<u>-</u>	<u>(120,781.61)</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**CEMETERY PERPETUAL CARE FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
CHARGES FOR SERVICES	2,200.00	9,970.00	-	13,000.00	3,030.00	76.7%
INTEREST REVENUES	364.47	3,261.33	-	5,000.00	1,738.67	65.2%
CASH CARRYOVER	-	-	-	858,099.00	858,099.00	0.0%
	<u>2,564.47</u>	<u>13,231.33</u>	<u>-</u>	<u>876,099.00</u>	<u>862,867.67</u>	<u>1.5%</u>
<b>EXPENDITURES</b>						
<i>CEMETERY PERPETUAL CARE EXPEND</i>						
CONTINGENCY/OTHER	-	-	-	876,099.00	876,099.00	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>876,099.00</u>	<u>876,099.00</u>	<u>0.0%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>2,564.47</u>	<u>13,231.33</u>	<u>-</u>	<u>-</u>	<u>(13,231.33)</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**FORFEITURE FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
MISCELLANEOUS REVENUE	1,189.80	16,457.30	-	-	(16,457.30)	100%
INTEREST REVENUES	20.55	159.72	-	-	(159.72)	100%
CASH CARRYOVER	-	-	-	36,950.00	36,950.00	0.0%
	<u><b>1,210.35</b></u>	<u><b>16,617.02</b></u>	<u>-</u>	<u><b>36,950.00</b></u>	<u><b>20,332.98</b></u>	<u><b>45.0%</b></u>
<b>EXPENDITURES</b>						
<i>FORFEITURE EXPENDITURES</i>						
MATERIAL & SERVICES	1,300.80	4,246.98	1,385.00	36,950.00	31,318.02	15.2%
	<u><b>1,300.80</b></u>	<u><b>4,246.98</b></u>	<u><b>1,385.00</b></u>	<u><b>36,950.00</b></u>	<u><b>31,318.02</b></u>	<u><b>15.2%</b></u>
<b>REVENUE OVER EXPENDITURE</b>	<u><b>(90.45)</b></u>	<u><b>12,370.04</b></u>	<u><b>(1,385.00)</b></u>	<u>-</u>	<u><b>(10,985.04)</b></u>	



**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**TRANSIT FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
GRANT REVENUE	-	467,754.00	-	722,617.00	254,863.00	64.7%
PAYROLL TAX	23,892.35	665,013.20	-	1,111,000.00	445,986.80	59.9%
MISCELLANEOUS REVENUE	-	1,086.85	-	20,000.00	18,913.15	5.4%
INTEREST REVENUES	359.49	3,113.21	-	3,200.00	86.79	97.3%
DONATIONS	80.00	428.00	-	600.00	172.00	71.3%
CASH CARRYOVER	-	-	-	862,760.00	862,760.00	0.0%
	<u><b>24,331.84</b></u>	<u><b>1,137,395.26</b></u>	<u><b>-</b></u>	<u><b>2,720,177.00</b></u>	<u><b>1,582,781.74</b></u>	<u><b>41.8%</b></u>
<b>EXPENDITURES</b>						
<i>TRANSIT EXPENDITURES</i>						
PERSONNEL SERVICES	20,138.02	188,276.96	-	292,243.00	103,966.04	64.4%
MATERIAL & SERVICES	58,701.91	819,760.29	300,156.10	1,332,393.00	212,476.61	84.1%
CAPITAL OUTLAY	55,289.36	138,432.80	157,316.35	315,000.00	19,250.85	93.9%
TRANSFERS OUT	12,934.67	116,412.03	-	155,216.00	38,803.97	75.0%
CONTINGENCY/OTHER	-	-	-	625,325.00	625,325.00	0.0%
	<u><b>147,063.96</b></u>	<u><b>1,262,882.08</b></u>	<u><b>457,472.45</b></u>	<u><b>2,720,177.00</b></u>	<u><b>999,822.47</b></u>	<u><b>63.2%</b></u>
<b>REVENUE OVER EXPENDITURE</b>	<u><b>(122,732.12)</b></u>	<u><b>(125,486.82)</b></u>	<u><b>(457,472.45)</b></u>	<u><b>-</b></u>	<u><b>582,959.27</b></u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**SWIM CENTER LEVY**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUE</i>						
PROPERTY TAXES	18,767.56	546,634.77	-	565,795.00	19,160.23	96.6%
CHARGES FOR SERVICES	22,589.48	133,769.69	-	180,700.00	46,930.31	74.0%
INTEREST REVENUES	195.32	1,381.78	-	1,200.00	(181.78)	115.1%
CASH CARRYOVER	-	-	-	280,562.00	280,562.00	0.0%
	<u><b>41,552.36</b></u>	<u><b>681,786.24</b></u>	<u><b>-</b></u>	<u><b>1,028,257.00</b></u>	<u><b>346,470.76</b></u>	<u><b>66.3%</b></u>
<b>EXPENDITURES</b>						
<i>SWIM CENTER EXPENDITURES</i>						
PERSONNEL SERVICES	39,790.28	372,180.55	-	492,865.00	120,684.45	75.5%
MATERIAL & SERVICES	9,628.70	79,989.94	3,499.98	126,960.00	43,470.08	65.8%
CAPITAL OUTLAY	-	-	-	15,000.00	15,000.00	0.0%
TRANSFERS OUT	6,392.67	57,534.03	-	76,712.00	19,177.97	75.0%
CONTINGENCY/OTHER	-	-	-	316,720.00	316,720.00	0.0%
	<u><b>55,811.65</b></u>	<u><b>509,704.52</b></u>	<u><b>3,499.98</b></u>	<u><b>1,028,257.00</b></u>	<u><b>515,052.50</b></u>	<u><b>49.9%</b></u>
<b>REVENUE OVER EXPENDITURE</b>	<u><b>(14,259.29)</b></u>	<u><b>172,081.72</b></u>	<u><b>(3,499.98)</b></u>	<u><b>-</b></u>	<u><b>(168,581.74)</b></u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**URBAN RENEWAL GENERAL FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>URD PROGRAM REVENUE</i>						
GRANT REVENUE	-	7,240.00	-	3,000.00	(4,240.00)	241.3%
SPECIAL ASSESSMENTS	854.59	7,691.31	-	10,255.00	2,563.69	75.0%
MISCELLANEOUS REVENUE	-	-	-	25.00	25.00	0.0%
INTEREST REVENUES	3,431.83	33,306.76	-	35,000.00	1,693.24	95.2%
OPERATIONAL TRANSFERS IN	41,666.67	375,000.03	-	500,000.00	124,999.97	75.0%
CASH CARRYOVER	-	-	-	9,194,291.00	9,194,291.00	0.0%
	<u>45,953.09</u>	<u>423,238.10</u>	<u>-</u>	<u>9,742,571.00</u>	<u>9,319,332.90</u>	<u>4.3%</u>
<b>EXPENDITURES</b>						
<i>URD EXPENDITURES</i>						
MATERIAL & SERVICES	40,334.30	369,030.30	-	556,310.00	187,279.70	66.3%
CAPITAL OUTLAY	259,092.79	1,010,456.06	644,161.50	8,922,161.00	7,267,543.44	18.5%
CONTINGENCY/OTHER	-	-	-	264,100.00	264,100.00	0.0%
	<u>299,427.09</u>	<u>1,379,486.36</u>	<u>644,161.50</u>	<u>9,742,571.00</u>	<u>7,718,923.14</u>	<u>20.8%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>(253,474.00)</u>	<u>(956,248.26)</u>	<u>(644,161.50)</u>	<u>-</u>	<u>1,600,409.76</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**URBAN RENEWAL DEBT SVC. FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>URD DEBT SERVICE REVENUE</i>						
PROPERTY TAXES	81,270.34	2,368,628.94	-	2,461,000.00	92,371.06	96.2%
SPECIAL ASSESSMENTS	1,309.10	24,863.18	-	47,862.00	22,998.82	51.9%
INTEREST REVENUES	799.09	42,928.53	-	81,224.00	38,295.47	52.9%
CASH CARRYOVER	-	-	-	406,773.00	406,773.00	0.0%
	<u><b>83,378.53</b></u>	<u><b>2,436,420.65</b></u>	<u><b>-</b></u>	<u><b>2,996,859.00</b></u>	<u><b>560,438.35</b></u>	<u><b>81.3%</b></u>
<b>EXPENDITURES</b>						
<i>URBAN RENEWAL DEBT EXPENDITURE</i>						
DEBT	-	1,383,509.10	-	2,496,859.00	1,113,349.90	55.4%
TRANSFERS OUT	41,666.67	375,000.03	-	500,000.00	124,999.97	75.0%
	<u><b>41,666.67</b></u>	<u><b>1,758,509.13</b></u>	<u><b>-</b></u>	<u><b>2,996,859.00</b></u>	<u><b>1,238,349.87</b></u>	<u><b>58.7%</b></u>
<b>REVENUE OVER EXPENDITURE</b>	<u><b>41,711.86</b></u>	<u><b>677,911.52</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>(677,911.52)</b></u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**FLEET SERVICES FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
MISCELLANEOUS REVENUE	1,226.78	2,452.44	-	2,300.00	(152.44)	106.6%
INTEREST REVENUES	115.24	957.98	-	1,500.00	542.02	63.9%
CASH CARRYOVER	-	-	-	228,556.00	228,556.00	0.0%
	<u>1,342.02</u>	<u>3,410.42</u>	<u>-</u>	<u>232,356.00</u>	<u>228,945.58</u>	<u>1.5%</u>
<i>OPERATIONAL REVENUE</i>						
CHARGES FOR SERVICES	-	5,572.66	-	9,300.00	3,727.34	59.9%
INTERNAL CHARGES FOR SERVICES	63,765.00	546,624.92	-	724,290.00	177,665.08	75.5%
	<u>63,765.00</u>	<u>552,197.58</u>	<u>-</u>	<u>733,590.00</u>	<u>181,392.42</u>	<u>75.3%</u>
	<u>65,107.02</u>	<u>555,608.00</u>	<u>-</u>	<u>965,946.00</u>	<u>410,338.00</u>	<u>57.5%</u>
<b>EXPENDITURES</b>						
<i>FLEET EXPENDITURES</i>						
PERSONNEL SERVICES	17,649.95	172,334.73	-	241,890.00	69,555.27	71.2%
MATERIAL & SERVICES	41,155.94	322,457.44	336.98	515,846.00	193,051.58	62.6%
CONTINGENCY/OTHER	-	-	-	157,556.00	157,556.00	0.0%
	<u>58,805.89</u>	<u>494,792.17</u>	<u>336.98</u>	<u>915,292.00</u>	<u>420,162.85</u>	<u>54.1%</u>
<i>FLEET RESERVES</i>						
CAPITAL OUTLAY	-	33,050.00	17,603.80	50,654.00	0.20	100.0%
	<u>-</u>	<u>33,050.00</u>	<u>17,603.80</u>	<u>50,654.00</u>	<u>0.20</u>	<u>100.0%</u>
	<u>58,805.89</u>	<u>527,842.17</u>	<u>17,940.78</u>	<u>965,946.00</u>	<u>420,163.05</u>	<u>56.5%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>6,301.13</u>	<u>27,765.83</u>	<u>(17,940.78)</u>	<u>-</u>	<u>(9,825.05)</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**FACILITIES FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
MISCELLANEOUS REVENUES	864.00	918.00	-	-	(918.00)	0.0%
INTEREST REVENUES	57.39	446.53	-	300.00	(146.53)	148.8%
CASH CARRYOVER	-	-	-	69,148.00	69,148.00	0.0%
	<u>921.39</u>	<u>1,364.53</u>	<u>-</u>	<u>69,448.00</u>	<u>68,083.47</u>	<u>2.0%</u>
<i>OPERATIONAL REVENUE</i>						
CHARGES FOR SERVICE	-	411.37	-	1,900.00	1,488.63	21.7%
INTERNAL CHARGES FOR SERVICE	24,920.61	224,285.49	-	299,047.00	74,761.51	75.0%
	<u>24,920.61</u>	<u>224,696.86</u>	<u>-</u>	<u>300,947.00</u>	<u>76,250.14</u>	<u>74.7%</u>
	<u>25,842.00</u>	<u>226,061.39</u>	<u>-</u>	<u>370,395.00</u>	<u>144,333.61</u>	<u>61.0%</u>
<b>EXPENDITURES</b>						
<i>FACILITIES EXPENDITURES</i>						
PERSONNEL SERVICES	7,620.77	73,507.71	-	100,222.00	26,714.29	73.3%
MATERIAL & SERVICES	12,610.96	106,238.29	9,199.00	171,300.00	55,862.71	67.4%
CONTINGENCY/OTHER	-	-	-	71,073.00	71,073.00	0.0%
	<u>20,231.73</u>	<u>179,746.00</u>	<u>9,199.00</u>	<u>342,595.00</u>	<u>153,650.00</u>	<u>55.2%</u>
<i>FACILITIES RESERVES</i>						
CAPITAL OUTLAY	-	18.90	-	27,800.00	27,781.10	0.1%
	<u>-</u>	<u>18.90</u>	<u>-</u>	<u>27,800.00</u>	<u>27,781.10</u>	<u>0.1%</u>
	<u>20,231.73</u>	<u>179,764.90</u>	<u>9,199.00</u>	<u>370,395.00</u>	<u>181,431.10</u>	<u>51.0%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>5,610.27</u>	<u>46,296.49</u>	<u>(9,199.00)</u>	<u>-</u>	<u>(37,097.49)</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**TECH SERVICES FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
INTEREST REVENUES	61.81	526.83	-	500.00	(26.83)	105.4%
CASH CARRYOVER	-	-	-	121,851.00	121,851.00	0.0%
	<u>61.81</u>	<u>526.83</u>	<u>-</u>	<u>122,351.00</u>	<u>121,824.17</u>	<u>0.4%</u>
<i>OPERATIONAL REVENUE</i>						
INTERNAL CHARGES FOR SERVICES	24,750.89	222,758.01	-	297,011.00	74,252.99	75.0%
	<u>24,750.89</u>	<u>222,758.01</u>	<u>-</u>	<u>297,011.00</u>	<u>74,252.99</u>	<u>75.0%</u>
	<u>24,812.70</u>	<u>223,284.84</u>	<u>-</u>	<u>419,362.00</u>	<u>196,077.16</u>	<u>53.2%</u>
<b>EXPENDITURES</b>						
<i>TECH SERVICE EXPENDITURES</i>						
PERSONNEL SERVICES	7,349.28	69,919.36	-	95,369.00	25,449.64	73.3%
MATERIAL & SERVICES	13,394.73	121,967.36	30,972.61	183,375.00	30,435.03	83.4%
CONTINGENCY/OTHER	-	-	-	69,029.00	69,029.00	0.0%
	<u>20,744.01</u>	<u>191,886.72</u>	<u>30,972.61</u>	<u>347,773.00</u>	<u>124,913.67</u>	<u>64.1%</u>
<i>TECH RESERVE</i>						
CAPITAL OUTLAY	779.96	4,471.72	-	71,589.00	67,117.28	6.2%
	<u>779.96</u>	<u>4,471.72</u>	<u>-</u>	<u>71,589.00</u>	<u>67,117.28</u>	<u>6.2%</u>
	<u>21,523.97</u>	<u>196,358.44</u>	<u>30,972.61</u>	<u>419,362.00</u>	<u>192,030.95</u>	<u>54.2%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>3,288.73</u>	<u>26,926.40</u>	<u>(30,972.61)</u>	<u>-</u>	<u>4,046.21</u>	

**CITY OF CANBY  
FUND SUMMARY  
FOR THE PERIOD ENDING:  
March 31, 2015**

**SEWER COMBINED FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>ENCUMBERED</u>	<u>BUDGET</u>	<u>(OVER)/UNDER</u>	<u>PCNT</u>
<b>REVENUE</b>						
<i>PROGRAM REVENUES</i>						
MISCELLANEOUS REVENUE	6,685.00	25,885.42	-	6,000.00	(19,885.42)	431.4%
INTEREST REVENUES	2,228.16	20,487.48	-	10,000.00	(10,487.48)	204.9%
CASH CARRYOVER	-	-	-	5,358,682.00	5,358,682.00	0.0%
	<u>8,913.16</u>	<u>46,372.90</u>	<u>-</u>	<u>5,374,682.00</u>	<u>5,328,309.10</u>	<u>0.9%</u>
<i>OPERATIONS REVENUE</i>						
CHARGES FOR SERVICES	312,055.83	2,789,204.55	-	3,700,000.00	910,795.45	75.4%
	<u>312,055.83</u>	<u>2,789,204.55</u>	<u>-</u>	<u>3,700,000.00</u>	<u>910,795.45</u>	<u>75.4%</u>
<i>RESERVES REVENUE</i>						
SPECIAL ASSESSMENTS	10,874.03	53,966.78	-	65,414.00	11,447.22	82.5%
	<u>10,874.03</u>	<u>53,966.78</u>	<u>-</u>	<u>65,414.00</u>	<u>11,447.22</u>	<u>82.5%</u>
<b>TOTAL FUND REVENUE</b>	<u>331,843.02</u>	<u>2,889,544.23</u>	<u>-</u>	<u>9,140,096.00</u>	<u>6,250,551.77</u>	<u>31.6%</u>
<b>EXPENDITURES</b>						
<i>SEWER/WWTP EXPENDITURES</i>						
PERSONNEL SERVICES	46,265.58	424,819.59	-	665,798.00	240,978.41	63.8%
MATERIAL & SERVICES	35,073.68	296,624.52	68,444.40	582,531.00	217,462.08	62.7%
CONTINGENCY/OTHER	-	-	-	295,413.00	295,413.00	0.0%
TRANSFERS OUT	34,151.33	306,011.11	-	408,689.00	102,677.89	74.9%
	<u>115,490.59</u>	<u>1,027,455.22</u>	<u>68,444.40</u>	<u>1,952,431.00</u>	<u>856,531.38</u>	<u>56.1%</u>
<i>SEWER COLLECTIONS EXPENDITURES</i>						
PERSONNEL SERVICES	20,035.16	192,832.74	-	326,050.00	133,217.26	59.1%
MATERIAL & SERVICES	19,129.05	67,454.41	-	87,358.00	19,903.59	77.2%
TRANSFERS OUT	3,749.00	33,741.00	-	44,988.00	11,247.00	75.0%
	<u>42,913.21</u>	<u>294,028.15</u>	<u>-</u>	<u>458,396.00</u>	<u>164,367.85</u>	<u>64.1%</u>
<i>STORMWATER EXPENDITURES</i>						
PERSONNEL SERVICES	18,950.97	179,468.28	-	293,727.00	114,258.72	61.1%
MATERIAL & SERVICES	4,738.53	50,591.30	196.63	53,638.00	2,850.07	94.7%
TRANSFERS OUT	3,507.00	31,563.00	-	42,084.00	10,521.00	75.0%
	<u>27,196.50</u>	<u>261,622.58</u>	<u>196.63</u>	<u>389,449.00</u>	<u>127,629.79</u>	<u>67.2%</u>
<i>SEWER DEBT</i>						
DEBT	-	275,756.26	-	594,176.00	318,419.74	46.4%
	<u>-</u>	<u>275,756.26</u>	<u>-</u>	<u>594,176.00</u>	<u>318,419.74</u>	<u>46.4%</u>
<i>SEWER RESERVE</i>						
CAPITAL OUTLAY	502,022.95	627,553.77	1,465,389.05	5,705,644.00	3,612,701.18	36.7%
TRANSFERS OUT	-	39,000.00	-	40,000.00	1,000.00	97.5%
	<u>502,022.95</u>	<u>666,553.77</u>	<u>1,465,389.05</u>	<u>5,745,644.00</u>	<u>3,613,701.18</u>	<u>37.1%</u>
<b>TOTAL FUND EXPENDITURES</b>	<u>687,623.25</u>	<u>2,525,415.98</u>	<u>1,534,030.08</u>	<u>9,140,096.00</u>	<u>5,080,649.94</u>	<u>44.4%</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>(355,780.23)</u>	<u>364,128.25</u>	<u>(1,534,030.08)</u>	<u>-</u>	<u>1,169,901.83</u>	



## URA Funding Status of Projects

<u>Sequoia Parkway Extension</u>	
Bond proceeds	4,200,000
2013	(1,060,810)
Proceed balance as of 6/30/13	3,139,190
2014	(2,765,265)
FY15 budget	(25,000) ~
Balance including encumbrance	<u>348,925 *</u>

\* Besides some traffic calming budgeted in the current year this project is complete. As it was issued with the bond for the Civic Center project it is prudent to reallocate these restricted funds to that project.

~ Additional traffic calming related to the Sequoia project is no longer considered necessary therefore the \$25,000 is being reallocated to Library / Civic Center project through 2015-16 proposed budget.

<u>Library / Civic Center</u>	
Bond proceeds	8,500,000
2013	(398,636)
Proceed balance as of 6/30/13	8,101,364
2014	(127,563)
*	348,925
~	<u>25,000</u>
Remaining bond proceeds available for project	8,347,726
Amount restricted for new library project in Library Fund	1,138,241
Total restricted for Library / Civic Center project	<u>9,485,967 ^</u>

^ This represents the funding sources restricted for this project at this time. I would note this is not the same as the budget for the project which will be developed after the project has been designed, at that time the cost estimate for the design should be compared to the funding restricted and available and additional funds should be allocated or the design should be adjusted so that the budget and funding available align.

8,347,726	Actual remaining bond proceeds restricted to the project; excludes
(8,206,934)	restricted amount retained in the library fund
	amount budgeted in the FY15 budget

As we are not anticipating expending the full amount in the current year, we will not propose a supplemental budget. These additional funds will be included in the proposed budget for fiscal year 2015-16, see note below.

**Note** - This analysis has not been updated for funds spent on the project during fiscal year 2014-15. We are currently projecting that a total of \$1,235,048 will be spent on the Library / Civic Center project through 6/30/15. Therefore we are proposing a remaining budget of \$7,112,678 available from restricted bond proceeds for this project in fiscal year 2015-16. (Note the 2015-16 proposed budget is still in process and subject to change.)

