ORDINANCE NO. 1467

AN ORDINANCE AMENDING THE CANBY MUNICIPAL CODE (CMC) BY REPEALING CHAPTER 2.90 REGARDING A MUNICIPAL AUDIT AND FINANCIAL OVERSIGHT COMMITTEE

WHEREAS, On February 5, 2014 the City Council adopted Ordinance 1393 which added Chapter 2.90 to the Canby Municipal Code and created a Municipal Audit and Financial Oversight Committee; and

WHEREAS, since that time the committee has met only seven times; and

WHEREAS, in smaller jurisdictions such as Canby the function of the Municipal Audit and Financial Oversight Committee can be equally effectively directed through the Budget Committee; and

WHEREAS, the Budget Committee has distinguished itself as a dedicated and highly effective Committee of the City.

NOW, THEREFORE, THE CITY OF CANBY ORDAINS AS FOLLOWS:

Section 1: Chapter 2.90 of the Canby Municipal Code is hereby repealed.

SUBMITTED to the Canby City Council and read the first time at a regular meeting thereof on Wednesday, September 6, 2017, and ordered posted in three (3) public and conspicuous places in the City of Canby as specified in the Canby City Charter and scheduled for second reading before the City Council for final reading and action at a regular meeting thereof on Wednesday, September 20, 2017, commencing at the hour of 7:30 p.m. in the Council Meeting Chambers located at 222 NW 2nd Avenue, 1st Floor, Canby, Oregon.

Kimberly Scheafer City Recorder

PASSED on the second and final reading by the Canby City Council at a regular meeting thereof on September 20, 2017 by the following vote:

YEAS <u>5</u> NAYS <u>0</u> e A Ölle Brian Hodson Mayor

ATTEST:

Kimberly Scheafer, MMC City Recorder