ORDINANCE NO. 1326

AN ORDINANCE AUTHORIZING THE MAYOR AND CITY ADMINISTRATOR TO OBLIGATE FUNDS FOR THE RECONSTRUCTION OF KNIGHTS BRIDGE ROAD IN THE AMOUNT OF \$585,502.00; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Canby has heretofore entered into an agreement with the Oregon Department of Transportation (ODOT) in anticipation of securing financial assistance for the reconstruction of Knights Bridge Road; and

WHEREAS, the City of Canby executed Intergovernmental Agreement (IGA) Number 25513 with ODOT on April 24, 2009; and

WHEREAS, in accordance with the terms of the IGA AGENCY OBLIGATIONS, and ODOT remittance letter to the City of Canby dated January 7, 2010, the City is obligated to remit an advance deposit to cover the cost of construction in the amount of \$585,502.00; and

WHEREAS, the Canby City Council met on Wednesday, February 3, 2010 to review the obligations of the IGA; now therefore

THE CITY OF CANBY ORDAINS AS FOLLOWS:

<u>Section 1.</u> The Mayor and/or City Administrator are hereby authorized and directed to make an advance deposit to the Oregon Department of Transportation in the name of the City of Canby and on its behalf, for the construction deposit on the Knights Bridge Road Reconstruction project, in the amount of \$585,502.00.

<u>Section 2.</u> Inasmuch as it is in the best interest of the citizens of Canby, Oregon, to complete this project as soon as possible, an emergency is hereby declared to exist and this ordinance shall therefore take effect immediately upon its enactment after final reading.

SUBMITTED to the Canby City Council and read the first time at a regular meeting therefore on Wednesday, February 3, 2010; ordered posted as required by the Canby City Charter and scheduled for second reading on Wednesday, February 17, 2010, after the hour of 7:30 pm at the Council Meeting Chambers located at 155 NW 2nd Avenue, Canby, Oregon.

Kimberly Scheafer, City Recorder

PASSED on second and final reading by the Canby City Council at a regular meeting thereof on the 17th day of February 2010, by the following vote:

6 YEAS

NAYS

ndy empson

Melody Thompson, Mayor

ATTEST:

Kimberly Scheafer, CMC

City Recorder