ORDINANCE NO. 1243

AN ORDINANCE AUTHORIZING A PAYMENT OF $350,197.00 FROM THE SANITARY SEWER SYSTEM DEVELOPMENT CHARGE FUND TO THE CANBY URBAN RENEWAL DISTRICT FOR THE HAZEL DELL WAY/SE 1ST AVENUE SANITARY SEWER PUMP STATION AND RELATED SANITARY SEWER LINES; AND DECLARING AN EMERGENCY.

WHEREAS, the Canby Urban Renewal District has paid up-front for the installation of the Hazel Dell Way/SE 1st Avenue sanitary sewer pump station and related sewer lines on SE 1st Avenue in order to expedite the construction and opening of new businesses on Hazel Dell Way; and

WHEREAS, this project is listed within the City's Capital Improvement Plan and is an eligible use of sanitary sewer system development charge funds; and
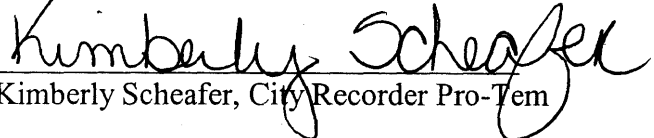
WHEREAS, the City Council and Urban Renewal Agency have previously discussed this project and agreed to utilize System Development Charges; Now therefore,

THE CITY OF CANBY ORDAINS AS FOLLOWS:

<u>Section 1.</u>   The City Council hereby authorizes a payment of $350,197.00 from Sanitary Sewer System Development Charge Improvement revenues to the Canby Urban Renewal District.

<u>Section 2.</u>   Inasmuch as it is in the best interest of the citizens of Canby, Oregon, to authorize this payment within the 2006-2007 fiscal year, an emergency is hereby declared to exist and this ordinance shall therefore take effect immediately upon its enactment after final reading.

SUBMITTED to the Canby City Council and read the first time at a regular meeting therefore on Wednesday, May 16, 2007; ordered posted in three (3) public and conspicuous places in the City of Canby as specified in the Canby City Charter and scheduled for second reading before the City Council for final reading and action at a regular meeting thereof on Wednesday, June 6, 2007, commencing at the hour of 7:30 pm at the Council Meeting Chambers at the Canby City Hall, 182 N. Holly, Canby, Oregon.

Kimberly Scheafer, City Recorder Pro-Tem

PASSED on second and final reading by the Canby City Council at a regular meeting thereof on the 6th day of June, 2007, by the following vote:
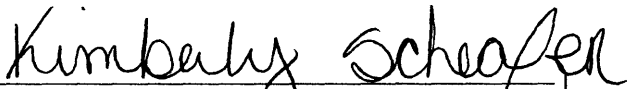
YEAS 6   NAYS 0

Melody Thompson, Mayor

ATTEST:

Kimberly Scheafer, City Recorder Pro-Tem