

ORDINANCE NO. 1001

AN ORDINANCE AMENDING SECTION 12 OF ORDINANCE NO. 788 REGARDING ANNUAL FRANCHISE FEE TO BE PAID BY THE FRANCHISEE, NORTHWEST NATURAL GAS COMPANY TO THE CITY OF CANBY, AND SETTING AN EFFECTIVE DATE.

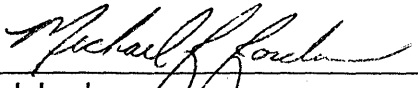
WHEREAS, it has been determined by the Canby City council that it's in the best interest of the City of Canby to increase the franchise fee charged to Northwest Natural Gas Company from the present three percent (3%) of the gross annual revenue to five percent (5%) of the gross annual revenue, for local natural gas service.

THE CITY OF CANBY ORDAINS AS FOLLOWS:

Section 1. Section 12. Compensation, subsection (1), is hereby amended to increase the annual franchise fee from three percent (3%) to five percent (5%) of the gross annual revenue for local natural gas service.

Section 2. Said increase shall become effective retroactive to July 1, 1998 and continue at said rate until thereafter amended or repealed. All other terms and conditions contained in Section 12, as well as all other sections, shall remain in full force and effect.

**SUBMITTED** to the Canby City Council and read the first time at a regular meeting thereof on Wednesday, July 1, 1998, and ordered posted in three (3) public and conspicuous places in the City of Canby as specified in the Canby City Charter and to come before the City Council for final reading and action at a regular meeting thereof on Wednesday, July 15, 1998, commencing at the hour of 7:30 P.M. in the Council Meeting Chambers at Canby City hall in Canby, Oregon.

  
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Michael Jordan  
City Recorder - Pro Tem

**PASSED** on second and final reading by the Canby City Council at a regular meeting thereof on the 15th day of July, 1998, by the following vote:

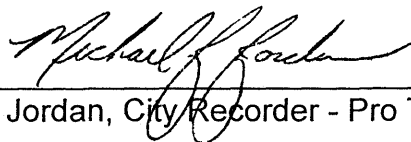
YEAS 5

NAYS 0



\_\_\_\_\_  
Scott Taylor, Mayor

**ATTEST:**



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Michael Jordan, City Recorder - Pro Tem