ORDINANCE NO. 1000

AN ORDINANCE AMENDING SECTION 7 OF ORDINANCE NO. 668 REGARDING ANNUAL FRANCHISE FEE TO BE PAID BY THE FRANCHISEE, CANBY TELEPHONE ASSOCIATION, TO THE CITY OF CANBY, REPEALING ORDINANCE NO. 845, AND SETTING AN EFFECTIVE DATE.

WHEREAS, it has been determined by the Canby City council that it's in the best interest of the City of Canby to increase the franchise fee charged to Canby Telephone Association from the present 3.7% of the gross annual revenue to 7% of the gross annual revenue, for local exchange service.

THE CITY OF CANBY ORDAINS AS FOLLOWS:

<u>Section 1</u>. Section 7 of Canby Ordinance No. 668, as amended by Canby Ordinance No. 845, is hereby amended to increase the annual franchise fee from 3.7% to 7% of the gross annual revenue for local exchange service.

<u>Section 2.</u> Said increase shall become effective retroactive to July 1, 1998 and continue at said rate until thereafter amended or repealed. All other terms and conditions contained in Section 7 as well as all other sections, shall remain in full force and effect.

Section 3. Canby Ordinance No. 845 is hereby repealed.

SUBMITTED to the Canby City Council and read the first time at a regular meeting thereof on Wednesday, July 1, 1998, and ordered posted in three (3) public and conspicuous places in the City of Canby as specified in the Canby City Charter and to come before the City Council for final reading and action at a regular meeting thereof on Wednesday, July 15, 1998, commencing at the hour of 7:30 P.M. in the Council Meeting Chambers at Canby City hall in Canby, Oregon.

> Michael Jordan City Recorder - Pro Tem

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PASSED on second and final reading by the Canby City Council at a regular meeting thereof on the 15th day of July, 1998, by the following vote:

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Scott Taylor, Mayor

ATTEST:

Michael Jordan, City Recorder - Pro Tem

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