ORDINANCE NO. 887

AN ORDINANCE AUTHORIZING PURCHASE OF REAL PROPERTY FOR STREET AND UTILITY PURPOSES TO SERVE AN INDUSTRIAL PARK DEVELOPMENT; AND DECLARING AN EMERGENCY

THE CITY OF CANBY ORDAINS AS FOLLOWS:

<u>Section 1.</u> <u>Purchase Authorized</u>. the City of Canby is authorized to purchase from Richard Ray Kraxberger, the following described real property for a future Industrial Park Development:

Tax Lots 0600 and 0690 on Tax Map T3S R1E Section 34C.

<u>Section 2.</u> <u>Purchase Price</u>. The total purchase price to be the sum of ONE HUNDRED FIVE THOUSAND DOLLARS (\$105,000.00). A copy of the earnest money agreement is attached to this ordinance and marked "Exhibit A", thereto. By this reference, said agreement is incorporated within as if fully set forth herein. The City of Canby is authorized to complete this transaction according to terms of the land sale contract.

<u>Section 3.</u> <u>Budgeted Funds to Pay Purchase Price</u>. Funds to pay the entire amount of the purchase price are to be paid from the Sewer System Development Charge Fund of the current fiscal budget, account number 18, titled "Sewer Construction Reserve".

<u>Section 4.</u> <u>City Attorney to Approve Title Report and Deed</u>. The City Attorney shall first approve the preliminary title report and form of deed for the City's purchase of said property.

<u>Section 5.</u> <u>Mayor and City Administrator to Execute Contract</u>. The Mayor and City Administrator are authorized and directed to execute and deliver in the name of and on behalf of the City of Canby as purchaser, the required land sale contract and any other documents as may be required for closing the transaction.

<u>Section 6.</u> <u>Emergency Declared</u>. Inasmuch as it is necessary to proceed with the plans for development of the Industrial Park for the use and benefit of the City and since the seller of said property intends to sell this property immediately, and for the general welfare of the residents, an emergency is hereby declared to exist and this ordinance shall take effect immediately after final reading and enactment by the Canby City Council.

SUBMITTED to the Council and read the first time at a regular meeting thereof on April 7, 1993, ordered posted in three (3) public and conspicuous places in the City for a period of five (5) days, as authorized by the Canby City Charter; and to come up for final reading and action by the Canby City Council at a regular meeting thereof on April 21, 1993, commencing after the hour of 7:30 p.m., at the Council's regular meeting chambers at the Canby City hall in Canby, Oregon.

Marilyn K. Perkett, City Recorder

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ENACTED by the Canby City Council at a regular meeting thereof on April 21, 1993, by the following vote: YEAS \swarrow NAYS \circlearrowright

Scott Taylor, Mayor

ATTEST:

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Marilyn K. Perkett, City Recorder

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1. Received of City_67 Canby	
2 the sum of £ 1,000 in the hom of X check, [] cath, [] note, 3 the purchase of the following described real property evented by Richard R. Kraxyerger	"huver ''
 city of Canby <u>Connety of Clackallas</u> and state of Bregon. Inputly described as: XAXK T3S, RIE, Sec. <u>Tax lot 00600 and 00690 (approx 1.04 acre)</u> (free definition) (the parties barely authorize the 3EAU005' to attach the connect legal description if unavailable at the firme of signing) and commonly known as: <u>322 S Pine St. Canby</u>, (litre definition) (the parties barely authorize the 3EAU005' to attach the connect legal description if unavailable at the firme of signing) and commonly known as: <u>322 S Pine St. Canby</u>, (litre definition) (the parties barely authorize the 3EAU005' to attach the connect legal description if unavailable at the firme of signing) and commonly known as: <u>322 S Pine St. Canby</u>, (litre definition) (the parties barely authorize the 3EAU005' to attach the connect legal description if unavailable at the firme of signing) and commonly known as: <u>322 S Pine St. Canby</u>, (litre definition) (the barely authorize the 3EAU005' to attach the connect legal description if unavailable at the firme of signing) and commonly known as: <u>322 S Pine St. Canby</u>, (litre definition) (the barely authorize the sum of <u>st. 1,000.00</u>; <u>105,000.00</u> (the bare of <u>st. 1,000.00</u>; <u>105,000.00</u>; <u>105,000.00</u> (the bare of acressing) at a definite authorize the sum of <u>st. 104,000.00</u>; <u>105,000.00</u> (the bare of a constant monty, the sum of <u>st. 104,000.00</u>; <u>105,000.00</u>; <u>105,000.00</u> (the bare of a constant monty, the sum of <u>st. 104,000.00</u>; <u>105,000.00</u> (the definition) (the definition of acressing definition at an and st. 105,000.00 (the definition of a constant monty, the sum of the st. 104,000.00 ; <u>105,000.00</u> (the definition of acressing definition at a sum of the definition of a constant monty, the sum of the definit at an and state at a definition of a con	
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9 Settler in 19 as additional exception of the sum of 10 subject in the sum of 10 s	
10. Upon sceptance of links and delivery of R. Köered [] contract the sum of	
12. papelle as follows: <u>cash on closing</u> . This offer is subject to the City of Canby 13. Council written approval on or before closing date. 14. Seller hereby authorizes City of Canby access to complete preliminary 15. actual design prior to closing date, <u>after closing date any plant remo</u> 16. excavation and or construction shall not happen prior to possession da 17. without specific approval of seller. 18. 19. 10. 11. 12. If under the terms of this Sale Agreement buyer is heling extended cost and reminuse selfer for sums held in the security device to be delivered at closing? I are 13. signable withen polar wither consert of seller, buyer's rights in this Sale Agreement and huyer's rights in the security device to be delived at closing? I are 13. signable withen in and ender the terms are the sale Agreement buyer is heling extended could all the security device to be delived at closing? I are 23. signable withen plan wither consert of seller, buyer's rights in this Sale Agreement and huyer's rights in the security day in the deviced at closing? I are 23. signable withen plan wither consert of seller, buyer's rights in the security day in the deviced at closing? I are 24. his transcribed [is X is not subject to huyer security financing; buyer agrees to make withen application and here than 19. Buyer agrees to complete accessant	;
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21. 22. If under the terms of this Sale Agreement buyer is being extended crodit after closing by the seller, buyer's rights in this Sale Agreement and buyer's rights in the security device to be delivered at closing?.] are 23. assignable without prior written consent of seller, in addition to the purchase price, buyer shall pay required assumption cests and reimburse seller for sums held in the reserve account of any indebtodness assumed in this 24. This transaction [] is X is not subject to buyer securing financing; buyer agrees to make written application not later than	
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24 This transaction [] is X X is not subject to buyer securing financing; buyer agrees to make written application not later than	
26. hy buyer S - O The property is to be conveyed, unless otherwise provided, by Statutory Warranty fleed, free and clear of all liens and encumbrances to date except zoning ordinances, covenants, co	ditions and
27 restrictions, hvilding and use restrictions, utility easements of record, and: none other of knowledge	and doors
121 restrictions, huiding and use restrictions, utility assempts of record and. 1101112 O CHET OT KINDW Red Get 13. Attached flour coverings, attached relevision automass, curtain, the function of the flow flow flow and down screens, storm windows and store screens, store screens, storm windows and at listures except: 23. attached flour coverings, attached relevision automass, curtain, towel and drapev yors, should at screens, bigation, plumbing, conting and heating equipment including oil tanks, and at listures except: (KAT) DORE Cerling FAN, Wood's to screens, DecArb ES, Screens,	
31. IN ITS FRESENT CONDITION is also included as part of the property purchased for the purchase price: NONE	
32	jurchased. Igreement. system; or
35. (c) []	ling but not
38. year, rents, interest and other items as of 📩 Closing, dva t Remiums for existing insurance may be prototed or a new policy issued at bayer's option. Buyer agrees to pay the sellor for tuel, if any, in st	age lank(s)
39 at date of possession. Encumbrances in he discharged by seller may be paid at seller's option out of purchase money at date of closing. This transaction shall be closed on or before May 3, 1993, 1	
41 as escrow agent, the cost of which shall be shared equality between seller and buyer. Seller and buyer instruct the REALTORS* to handle the above desc	bed earnest
42, money as follows: 🗍 place in the selling REALTOR'S' client trust account, 📙 upon acceptance of offer and collection of funds, transfer to the Rising REALTOR'S' client trust account, 🗐 deposit with the er 43. Fossession of the property is to be delivered to the buyer on or before JUNE 1, 1993	v. This Sale
44 Agreement is binding upon the beirs, executors, administrators, successors and permitted assigns of the buyer and seller. Buyer and seller hereby authorize and direct the closing agent to provide copies of all closing state 45 REALIORS' involved in this transaction. 46 BUYER AND SELLER SIGNIFY BY THEIR INITIALS THAT: (A) THE ADMITIONAL TRMS ON THE REVERSE SIDE OF THIS SALE AGREEMENT ADVACTOR AND INCLUDED IN THIS SALE AGREEMENT ADVACTOR	
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48. OFFER. I benefy offer to pouchase the above described property at the price and on the terms, conditions and representations sel forth above, and grant the REALTORS * FORTAD of 49 days hereafter to secure seller's acceptance of this offer. THE MANNER IN WHICH TITLE IS VESTED CAN HAVE MAJOR LEGAL AND TAX CONSEQUENCES. BUTCH IS ADVISED TO CONSULT A LAWYER OR ACCOUNT	NT ABOUT
50. VESTING OF TITLE AND TAX CONSECUENCES. Buyer directs that the deed or contract is to be prepared in the name of City of Canby	
51 52 of a copy of this Sate Agreement bearing buyer's signature and acknowledges that buyer has not received or relied upon any statements made by selfer's agreent which are not set of in writing in this Sate Agreement 53 THE PROPERTY DESCRIPED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROFECTION DISTRUCT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT	ges receipt
53 INE FIGURES. THE PROPENT IS STORMENT AND DE WITHIN A FIRE FORECTION DENDECTING STADLED AND THE PROFENT IS SUBJEDT 54. USE LAWS AND REGULATIONS, WITCH, IN FAIM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR STITUS OF A RESIDENCE. BEFORE SIG 55. ACCEPTING THIS INSTRUMENT, THE FERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY P 56. DEFARIMENT TO VERTY ATTROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES. 57. BUYENT UNDER STAAT BE THAT ALL FRAL ESTATE LICENSEES REPRESENT SELLER ONLY; UNLESS OTHERWISE STATED H	NING OR ANNING
# 58 BUYERI REAL SUPER CITY OF CETAIDY SSANTIN . Done 3/29/93 19	
* 59. BUYEA:	
60. Address Phone: Home Her Work He Work	
61. RECEIPT FOR EARNEST MONEY: The undersigned REALTOR" acknowledges receipt of the above described Earnest Money in the sum of s 1,000 * 62. Listing Broker: Realty World-Canby	/
489 SW 1st	11
* 64. Phone 266-2711 Agent Bob Kacalek Phone By Agent Bob Kacalek	IJ
Address Addres Address Address Address Address Address Ad	
67. to order by relationary tills report and tills insurance at seller is expense from the control of the contr	
69 revidered in this transaction (1) (7) At closing the sum of S 3000 in cash; or (2) [1] See separate Clasing Instructions and Fee Agreement, in the event buyer fails or refuses to complete the sale pu	
70 terms of this Sale Agreement, all earnest money and additional earnest money shall be distributed as follows, after deduction of any the insurance and escrow cancellation charget: SELLERK, REALTORS'* 71. to the order of REALTORS'* total commission, with the residue to safer. SELLER ACKNOWLEDGES THAT SELLER HAS NEAD AND FULLY UNDERSTANDS THIS SALE AGREEMENT AND HAS RECEIVED A COMPLETELY FIL 20 OF 1918 SALE ADREEMENT AND HAS RECEIVED A COMPLETELY FIL	ED IN COPY
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4x 78. SELLER:	
79. DELIVERY TO BUYER AFTER SELVER'S ACCEPTANCE.	