

ORDINANCE NO. 845

AN ORDINANCE AMENDING SECTION 7 OF ORDINANCE NO. 668, REGARDING ANNUAL FRANCHISE FEE TO BE PAID BY THE FRANCHISEE, CANBY TELEPHONE ASSOCIATION, TO THE CITY OF CANBY, AND AN EFFECTIVE DATE.

WHEREAS, it has been determined by the Canby City Council that it's in the best interest of the City of Canby to increase the annual franchise fee charged to Canby Telephone Association from the present 3.0% of the gross annual revenue to 3.7% of the gross annual revenue, for local exchange service.

THE CITY OF CANBY, OREGON ORDAINS AS FOLLOWS:


Section 1. Section 7 of Canby City Ordinance enacted November 7, 1979, is hereby amended to increase the annual franchise fee to 3.7% of the gross annual revenue for local exchange service.

Section 2. Said increase shall become effective July 1, 1990, and continue at said rate until thereafter amended or repealed. All other terms and conditions contained in Section 7, as well as all other sections, shall remain in full force and effect.

SUBMITTED to the Canby City Council and read the first time at a regular meeting thereof on Wednesday, May 16, 1990; ordered posted as provided by the Canby City Charter and scheduled for second reading and action of the Canby City Council at a regular meeting thereof on Wednesday, June 6, 1990, commencing at the hour of 7:30 p.m., in the Council Meeting Chambers at Canby City Hall in Canby, Oregon.


Marilyn K. Perkett, City Recorder

ENACTED by the Canby City Council at a regular meeting thereof on June 6, 1990, by the following vote: YEAS 4 NAYS 0


Nancy G. Kopelk, Mayor

ATTEST:


Marilyn K. Perkett, City Recorder