ORDINANCE NO. 807

AN ORDINANCE AUTHORIZING PURCHASE OF REAL PROPERTY FOR FUTURE PARK EXPANSION; AND DECLARING AND EMERGENCY

THE CITY OF CANBY ORDAINS AS FOLLOWS:

Section 1. Purchase Authorized. The City of Canby is authorized to purchase from Myrtle Marshall, the following described real property for a future park expansion:

The North 90 feet of the West 330 feet of Lot 55, Canby Gardens commonly known as 1304 N. Maple Street, Canby, Oregon

Purchase Price. Section 2. The total purchase price to be the sum of THIRTY THREE THOUSAND NINE HUNDRED DOLLARS (\$33,900.00) of which six thousand dollars (\$6,000.00) has been paid as a down payment and will apply to the purchase price. The balance of the purchase price of twenty seven thousand nine hundred (\$27,900.00) dollars is to be paid as per the terms of a land sale contract. A copy of the land sale contract entered into between the parties is attached to this ordinance and marked "Exhibit A", thereto. By this reference, said land sale contract is incorporated within as if fully set forth herein. The City of Canby is authorized to complete this transaction according to terms of the land sale contract.

Section 3. Budgeted Funds to Pay Purchase Price. The down payment of six thousand (\$6,000.00) dollars plus the balance of twenty seven thousand nine hundred (\$27,900.00) dollars is to be paid from the City's current fiscal budget, line item number 1981930 titled "Park Purchase" from the City's General Fund.

Section 4. <u>City Attorney to Approve Title Report and Deed.</u> The City Attorney shall first approve the preliminary title report and form of deed for the City's purchase of said property.

Section 5. Mayor and City Administrator to Execute Contract. The Mayor and City Administrator are authorized and directed to execute and deliver in the name of and on behalf of the City of Canby as purchaser, the required land sale contract and any other documents as may be required for closing the transaction.

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Section 6. Emergency Declared. Inasmuch as it is necessary to proceed with the plans for expansion of the City Park for the use and benefit of the City and since the seller of said property intends to sell this property immediately, and for the general welfare of the residents, an emergency is hereby declared to exist and this ordinance shall take effect immediately after final reading and enactment by the Canby City Council.

SUBMITTED to the Canby City Council and read the first time at a regular meeting thereof on July 15, 1987; ordered posted as required by the Canby City Charter and scheduled for second reading and action of the Canby City Council at a regular meeting thereof on, Wednesday, August 5, 1987, commencing at the hour of 7:30 o'clock P.M., at the council Meeting Chambers at the Canby City Hall in Canby, Oregon.

Marilyn K. Perkett City Recorder

Passed on final reading of the Canby City Council at a regular meeting thereof held on the 5% day of 2%, 1987, by the following vote: YEAS 5 NAYS 5

ATTEST:

/rerkett, City Recorder Marilyn K.

0			STEVENS NESS LAW PUB. CO., POPTI AND, OR. 97
		REAL ESTATE	
	THIS CONTRACT, Made this	y of Febru Marshall	uary, 19.8.7, betwee
•••	A A CITY OF CANBY, a Municipal Con		, hereinafter called the selle
		••••	, hereinafter called the buye
	WITNESSETH: That in consideration of the mu grees to sell unto the buyer and the buyer agrees to pu nd premises situated inClackamas	irchase from the	seller all of the following described land
	The North 90 feet of the West	330 feet of	Lot 55, Canby Gardens
	commonly known as 1304 N. Maple	e Street, Ca	anby, Oregon
	or the sum of Thiry Three Thousand, N		
(hereinafter called the purchase price) on account of wh Dollars $(\$.6.000.00)$ is paid on the execution here	ich Six Th	ousand
5	eller); the buyer agrees to pay the remainder of said pu	archase price (to-	wit: \$ 27, 900,00) to the order
t	he seller in monthly payments of not less than One	Thousand	-
Ľ	Dollars (\$1,000.00) each,		
	and an extension of the second s		
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said parties that time is of the essence 20 days of the time limited therefor, or see this contract null and word, (2) to r (3) to loreclose this contract by suit instants shall utterly cases and deter fail to a 47 in any right to of re-e of the oneys paid on account of such default all pa thereto The buyer further agrees that failure by the weunder to enforce the same, nor shall any t any time to require performance said seller of any breach of any seller's and when a submit of your time is showing when a stick a submit of the s suit or action is instituted to foreclose this contract or to enforce any provinc all court may adjudge reasonable as attorney's less to be allowed the prevail acres of the trial court, the loaning party further promises to pay such sum as th construing this contract, it is understood that the seller or the buyer may be more than pronoun shall be taken to mean and include the plural and the neuter, and that generally that if the context so ly to corporatio nt shall bind and inure to the benefit of, as the circumstances may require, not only the immediate parties hereto but their respective heirs, sors, personal representatives, successors in interest and assigns as well. IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; it either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers Signed is a corporation, it has caused its corporate name to be duly authorized thereunion of order of its board of directors. by: This instrument will not allow use of the property de-scribed in this instrument in violation of applicable Land use Laws and regulations before signing or accepting this instrument. The person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses. City of Canby, A Municipal Corporation City Administrator by: hantle. Hel NOTE-The sentence between the ot applicable, she (If executed by a corporation affigued/porate seal) de me gner of the above is form of acknowledge STATE OF OREGON. STATE OF OREGON, 85. County of Clackamas County of Clackamas This instrument was acknowledged before me on February 23 19 87 by William 19 87, by LUM Pulver and Stephan Lashbrook, as Mayor Mayor and City Administrator respective and City Administrator respectively of of The City of Canby, a Municiapl Corporation The City of Canby, a Municipal Corporation. Notary Public tor Orfoon Ele ano Das Boutay . Notary Public for Ordeon (SEAL) ~ (SEAL) My commission expires: 11-30-87 My commission expires: 6-5-87 ORS 93.635 (1) All instruments contracting to convey fee title to any real property, at a time more than 13 months from the date that secuted and the parties are bound, shall be acknowledged, in the manner provided for acknowledgment of deeds, by the conveyor of the t d. Such instruments, or a memorandum thereof, shall be recerded by the conveyor not later than 15 days after the instrument is execute are bound thereby. ORS 93.990(3) Violation of ORS 93.635 is punishable, upon conviction, by a fine of not more than \$100. (DESCRIPTION CONTINUED) FORM No. 159-ACKNOWLEDGMENT BY ATTORNEY-IN-FACT STATE OF OREGON, SS. Clackamas County of On this the 20th day of February , 19⁸⁷ personally appeared MARY ANN .RUDD who, being duly sworn (or affirmed), did say that She is the attorney in fact for MYRTLE A. MARSHALL that She executed the foregoing instrument by authority of and in behalf of said principal; and S he acknowledged said instrument to be the act and deed of said principal. Before me:), (Official Seal) conar Nes Barray My commission expires: 11-30-87 (Title of Officer)

"EXHIBIT A"