ORDINANCE NO. 532

AN ORDINANCE RELATING TO ELECTRICAL RATES; ELIMINATING THE DIFFERENCE BETWEEN "GROSS" AND "NET" RATES; AMENDING ORDINANCE NO. 314; REPEALING ORDINANCE NO. 481; AND DECLARING AN EMERGENCY.

THE CITY OF CANBY ORDAINS AS FOLLOWS:

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Section 1: The gross rates only for all electrical resale rate schedules shall apply after the effective date of this Ordinance. The gross rate is 5% higher for all schedules than the net rates established by Ordinance No. 314. Discounts for prompt payment of electrical bills are no longer allowed.

Section 2: All applicable parts and provisions of Rule 16 of Section 1 of Ordinance No. 314 are hereby amended to the extent necessary and in accordance with the true intent and meaning of the foregoing Section 1 of this Ordinance; and Ordinance No. 481 enacted April 5, 1965, is hereby repealed.

Section 3: The gross rate charges shall apply to all billings mailed after January 30, 1971.

Section 4: The rate changes as specified by this Ordinance shall not change or otherwise affect the short-term 10% rate increase as provided by Ordinance No. 531 enacted December 7, 1970.

Section 5: It being deemed by the Canby City Council that an emergency exists and that it is essential to the financial stability of the City's Electrical Utility Department that this Ordinance take effect immediately, it shall take effect immediately upon its final passage by the Council.

Section 6: Any provisions of any Ordinance in conflict herewith is hereby repealed.

Passed on first reading at a special meeting of the Canby City Council this 8th day of January, 1971; ordered posted as provided by the Canby City Charter and to come up for final reading and passage by the Canby City Council at a special meeting thereof on Monday, January 25, 1971, at the hour of 8:00 o'clock p.m., Pacific Standard Time, at the Canby City Hall. ATTEST: WERNER DINTEMAN - Mayor

la RICHARDSON - City Recorder Ó, R.

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Passed on final reading of the Canby City Council at a special meeting thereof on January $\frac{25}{}$, 1971, by the following vote: Yeas. $\frac{4}{}$. Nays O.

ATTEST:

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J. M. RICHARDSON - City Recorder

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