ORDINANCE NO. 508

AN ORDINANCE AUTHORIZING THE CITY OF CANBY TO ACQUIRE BY PURCHASE A PARCEL OF REAL PROPERTY AND PROVIDING FOR THE PAYMENT OF THE PURCHASE PRICE.

WHEREAS, Canby Post No. 122, American Legion has offered to sell to the City of Canby for the sum of EIGHT THOUSAND DOLLARS (\$8,000.00) cash that real property hereinafter described, and

WHEREAS, said real property is contiguous to City property now used for park purposes and known as "Wait Park", and

WHEREAS, the Canby City Council has investigated all particulars and has determined that the property offered for sale to the City is desirable and necessary for public purposes and the price is reasonable, NOW, THEREFORE,

THE CITY OF CANBY ORDAINS AS FOLLOWS:

Section 1: That the City of Canby acquire by purchase for cash in the amount of EIGHT THOUSAND DOLLARS (\$8,000.00) the following described real property located in Canby, Clackamas County, Oregon, presently owned by CANBY POST NO. 122, AMERICAN LEGION, and more particularly described as follows, to-wit:

Lot Six (6), Block Fourteen (14), CANBY.

<u>Section 2</u>: That the City Attorney prepare the necessary instruments for conveyance of said property to the City.

Section 3: That the said purchase price be drawn from such funds of the City which have been budgeted for the current fiscal year for the acquisition of real property for park purposes; and that full payment of the purchase price be made upon receipt of tax funds budgeted for such purpose.

Section 4: That the property hereby authorized to be purchased be used for City Park purposes. Provided, however, that said property is not to be acquired and then held by the City absolutely and exclusively for park purposes, but it may be devoted to any other purpose or use which the Canby City Council now or in

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the future may determine to be in the best interests of the City of Canby and the inhabitants of the City of Canby.

Passed on its first reading at a regular meeting of the Canby City Council held on the 17th day of July, 1967; ordered published as provided by City Charter and to come up for final reading and action of the Canby City Council at a regular meeting thereof at the Canby City Hall at 8:00 o'clock p.m., Oregon Daylight Saving Time, on Monday, August 21, 1967,

LAWRENCE J. HOUSEN - Mayor

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Passed on final reading by the Canby City Council this 21st day of

August, 1967, by the following vote: Yeas 4. Nays 2

LAWRENCE J. HOUSEN - Mayor

TTEST: R. RICHARDSON City Recorder

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