

ORDINANCE No. 409

AN ORDINANCE REPEALING ORDINANCE No. 359 AND TERMINATING THE CITY'S CHARGE AND COLLECTION OF THE 50¢ MONTHLY SEWER RENTAL CHARGE; TRANSFERRING THE UNUSED FUNDS IN SUCH ACCOUNT TO A SEWER SINKING FUND.

THE CITY OF CANBY ORDAINS AS FOLLOWS:

Section 1: City Ordinance No. 359 adopted by the Canby City Council April 3rd, 1950, is repealed effective April 1st, 1958, and no further billing or charges for the monthly sewer rental charge as provided in said ordinance shall be made by the City's Water and Light Department or the Recorder's office on or after April 1st, 1958.

Section 2: Any and all unused portions of the fund on hand as of April 1st, 1958, which was created pursuant to Ordinance No. 359 and collected as sewer rental charges shall be transferred on the books and records of the City Recorder and the City Treasurer to a SEWER SINKING FUND together with the unused and remaining balance of funds on hand from the proceeds of the sale of the \$165,000.00 general obligation bond issue of the City of Canby, sold pursuant to the provisions of Chapter XII, Section 5 of the Canby City Charter.

Section 3: The SEWER SINKING FUND to be created pursuant to the provisions of the foregoing Section 3 shall be used and expended by the Canby City Council from time to time as the Council determines advisable or necessary for the maintenance, extension, operation or enlargement of the City's public sanitary sewer system, including, though not exclusively, all appurtenances necessary, useful or convenient for the collection, treatment and disposal of sewage.

Section 4: All or any part of the said SEWER SINKING FUND may, on motion of the Council, be deposited to an interest paying savings account in such bank or other depository as the Council may designate.

Passed on first reading at a regular meeting of the Canby City Council this 3rd day of February, 1958; ordered posted in three public and conspicuous places for two full calendar weeks as provided by City Charter and to come up for final reading and action of the Council at a regular meeting thereof to be held on the 3rd day of March, 1958.

Attest:

F. G. Lawrence
F. G. Lawrence - City Recorder

Bertha E. Dedman
Bertha E. Dedman - Mayor

Passed by the Canby City Council on final reading this 3rd day of March, 1958, by the following vote: YEAS 6 NAYS 0

Attest:

F. G. Lawrence
F. G. Lawrence - City Recorder

Bertha E. Dedman
Bertha E. Dedman - Mayor Acting

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