

ORDINANCE No. 345.

AN ACT TO SEGREGATE THE LIGHT FUND FROM THE WATER FUND FROM THE LIGHT AND WATER SINKING FUND OF THE CITY OF CANBY, OREGON, CREATED UNDER ORDINANCE No. 253 (48) AND AMENDING SAID ORDINANCE No. 253 (48) ACCORDINGLY:

WHEREAS, it has been found necessary, convenient and expedient that the light fund be segregated from the water fund, in that certain light and water sinking fund created under Ordinance No. 253 (48), and said two funds be kept separate and apart; and

WHEREAS, there appears from the City Treasurer's books and records that there is now in the light sinking fund the sum of \$10,410.84; and that there is now in the water sinking fund the sum of \$23,472.15.

CANBY DOES ORDAIN AS FOLLOWS:

That the City Treasurer shall transfer on his books from the said light and water sinking fund, the sum of \$10,410.84, into the light fund; and shall transfer the sum of \$23,472.15 into the water fund, and that these two funds shall, henceforth, be kept separate and apart.

That in said light and water sinking fund are certain War Savings Bonds in the value of \$30,000.00; that none of such bonds shall be ~~transferred~~ ~~xxx~~ converted into cash by the City Treasurer, or any other City official, except only by the authority of an ordinance passed by the City Council, and approved by the Mayor, stating the purpose of such conversion.

That Ordinance No. 253 (48) is hereby amended insofar as the segregation of these two funds are concerned, and not otherwise.

Approved by the Common Council of the City of Canby, Oregon, this 3 day of June, 1947.

Filed in the office of the City Recorder this 7 day of July, 1947.

[Signature]
Mayor.

ATTEST:

[Signature]
City Recorder.

[Signature]
7-3-1947