RESOLUTION NO. 1165

A RESOLUTION CLASSIFYING THE FLEET SERVICES FUND AND THE TECH SERVICES FUND AS INTERNAL SERVICE FUNDS

WHEREAS, the Fleet Services Fund and the Tech Services Fund primarily provide service to other funds and departments of the city; and

WHEREAS, it is the intent of the Council that these funds operate on a costrecovery basis over time; therefore

IT IS HEREBY RESOLVED by the City of Canby Council as follows:

1. That the Fleet Services Fund and the Tech Services Fund be classified as Internal Service Funds in accordance with Generally Accepted Accounting Standards (GAAP).

This resolution shall take effect on June 19, 2013.

ADOPTED this 19th day of June 2013 by the Canby City Council.

Brian Hodson Mayor

ATTEST:

Kimberly Scheafe **City Recorder**