RESOLUTION NO. 994

A RESOLUTION AUTHORIZING TRANSFER OF APPROPRIATIONS FROM EXISTING CATEGORIES TO OTHER EXISTING CATEGORIES WITHIN THE CAPITAL RESERVE AND PARKS DEVELOPMENT FUNDS

WHEREAS, the City's expenditures in the Transfers category of the Capital Reserve Fund have exceeded appropriations because of a principal and interest payment made on an interfund loan from the Parks Development Fund ; and

WHEREAS, the City's expenditures in the Capital Outlay category of the Capital Reserve Fund have been less than appropriations for that category; and

WHEREAS, the City's expenditures in the Materials and Services category of the Parks Development Fund have exceeded appropriations because of unforeseen expenses; and

WHEREAS, the City's expenditures in the Capital Outlay category of the Parks Development Fund have been less than appropriations for that category; and

WHEREAS, the City wishes to keep expenditures within authorized appropriations for all funds,

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1. The City Administrator shall transfer or caused to be transferred the following appropriations.

FROM		<u>T0</u>	
CAPITAL RESERVE FUND		CAPITAL RESERVE FUND	
Capital Outlay	17,067	Transfers	17,067
TOTAL	17,067	TOTAL	17,067
PARKS DEVELOPMENT FUND		PARKS DEVELOPMENT FUND	
Capital Outlay	1,000	Materials and Services	1,000
TOTAL	1,000	TOTAL	1,000

This resolution shall take effect on June 18, 2008.

ADOPTED by the Canby City Council at a regular meeting thereof on June 18, 2008.

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Melody Thompson Mayor

ATTEST:

Kimberly Scheafer, CMC

City Recorder Pro-Tem