

**RESOLUTION NO. 962**

**A RESOLUTION AFFIRMING THE CITY'S INTENTION TO CONSTRUCT S. BERG PARKWAY AND S. SEQUOIA PARKWAY STAGES 5 AND 6 INCLUDING RELATED IMPROVEMENTS TO S. TOWNSHIP ROAD.**

**WHEREAS**, American Steel LLC has begun construction of a 190,000 s.f. manufacturing facility on S. Township Road in Canby, which will bring added tax value and over 100 jobs to the Canby Pioneer Industrial Park; and

**WHEREAS**, the American Steel facility cannot be occupied unless roadway and utility improvements are extended approximately 1,900 lineal feet south from the current location; and

**WHEREAS**, American Steel intends to open by June 2008 and the City and Urban Renewal District are committed to completing the roadway before then, which will require beginning construction in approximately March and completing in June; and

**WHEREAS**, the S. Berg Parkway project must be completed expeditiously in order to secure matching funding from the Oregon Department of Transportation; and

**WHEREAS**, the City's only planned loan source for these projects is the State of Oregon's Special Public Works Fund Loan;

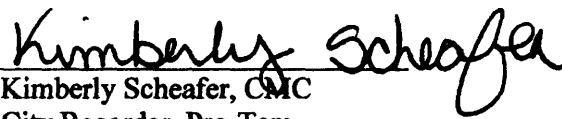
**NOW, THEREFORE, IT IS HEREBY RESOLVED** by the City Council of the City of Canby, as follows:

The City Council affirms its commitment to finalizing a Special Public Works Fund loan in an amount of \$2,720,000 and constructing S. Berg Parkway and S. Sequoia Parkway Stages 5 and 6, including related improvements to S. Township Road by June 2008.

ADOPTED this 22<sup>nd</sup> day of October, 2007, by the Canby City Council.

  
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Walt Daniels, Council President

ATTEST:

  
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Kimberly Scheafer, CMC  
City Recorder, Pro-Tem