RESOLUTION NO. 961

A RESOLUTION TRANSFERRING \$135,337 APPROPRIATION FROM THE SEWER COMBINED FUND SDC RESERVED FUTURE PROJECTS LINE ITEM TO THE SEWER COMBINED FUND SDC REPLACEMENT SE 2ND AVENUE LINE ITEM

WHEREAS, the City of Canby had previously approved an intergovernmental agreement with Clackamas County regarding the funding of the SE 2nd Avenue Street Project; and

WHEREAS, the City of Canby had budgeted funding in 2006-2007 for the SE 2nd Avenue Street Project in the Sewer Combined Fund; and

WHEREAS, the SE 2nd Avenue Street Project was not completed at the end of the 2006-2007 and the funds were not re-appropriated in the 2007-2008 Budget; and

WHEREAS, the SE 2nd Avenue Street Project was subsequently completed and the portion due Clackamas County for shared cost is payable; and

WHEREAS, there is sufficient appropriation in the Sewer Combined Fund Capital Outlay SDC Reserved Future Projects line item;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Canby, as follows:

The City Council directs the Finance Director to transfer \$135,337 of appropriation from the Sewer Combined Fund Capital Outlay SDC Reserved Future Projects line item to the Sewer Combined Fund SDC Replacement SE 2nd Avenue line item to provide for the payment of the City's share of the SE 2nd Avenue improvement project.

ADOPTED this 22nd day of October, 2007, by the Canby City Council.

alt Daniels, Council President

ATTEST:

schequer

Kimberly Scheafer. City Recorder, Pro-Tem

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