

**CITY OF CANBY
RESOLUTION NO 934**

**A RESOLUTION ANNOUNCING AN INTENTION TO REIMBURSE INCURRED
COSTS ON POLICE STATION PROPERTY PURCHASE FROM BOND PROCEEDS.**

WHEREAS, The City and Urban Renewal Agency have agreed to file a loan application to the State of Oregon to fund the property for police and court facilities; and

WHEREAS, In order to purchase the property certain costs, must be incurred before the loan is awarded; and

WHEREAS, The City intends to reimburse those costs from bond proceeds and a declaration is required to announce that intention in order to qualify those costs for future reimbursement;

NOW THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Canby, as follows:

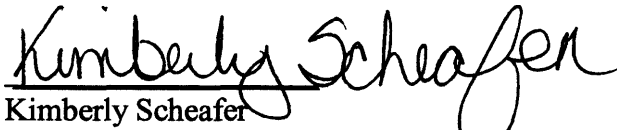
- (1) It is the intent of the City of Canby to reimburse itself from Special Public Works Fund bond proceeds for costs incurred for Police Station property purchase.

This resolution will take effect on August 16, 2006

ADOPTED this 16th day of August, 2006, 2006 by the Canby City Council.


Melody Thompson - Mayor

ATTEST:


Kimberly Scheafer
City Recorder, Pro-Tem