RESOLUTION NO. 894

A RESOLUTION RECOMMENDING SUPPORT OF A LOAN APPLICATION BY SUPERIOR ROLLER TECHNOLOGY TO THE OREGON ECONOMIC & COMMUNITY DEVELOPMENT COMMISSION FOR A PROJECT WITHIN THE CITY.

WHEREAS, the Canby City Council finds that the development of the proposed Oregon Business Development Fund project proposed by Superior Roller Technology would foster economic development within the City of Canby, Oregon; and

WHEREAS, ORS 285B.059 requires before the approval of an Oregon Business Development Fund project by the State of Oregon, that the governing body of the appropriate local government recommend the project; and

WHEREAS, the Council finds that the proposed project is permitted under the City's acknowledged Comprehensive Plan and is consistent with all applicable adopted local economic development plans; and

WHEREAS, the Council finds that the completion of the proposed project with the City of Canby would be in the best interests of the citizens of Canby, Oregon; now therefore.

IT IS HEREBY RESOLVED by the City of Canby Council that the City hereby requests the Oregon Economic & Development Commission to assist in the financing of the proposed project within the City of Canby, through the Oregon Business Development Fund.

This resolution shall take effect on April 20, 2005.

ADOPTED this 20th day of April, 2005, by the Canby City Council.

Melody Himpson Melody Thompson - Mayor

ATTEST: Kimberly Scheafer)

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