RESOLUTION NO. 865

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS IN BUDGET LINE ITEMS TO BALANCE THE 2003-2004 BUDGET

WHEREAS, the City's costs and expenditures of certain line items in this year's budget, i.e., 2003-2004 have been less in some cases and more in others, but expenditures of the various accounts have all been within the budget. Transfers of funds within the budget are now required in order to balance this year's budget, now, therefore it is hereby

RESOLVED that the City Administrator transfer or cause to be transferred as follows:

| FROM | | ТО | |
|-------------------|--------|----------------------|--------|
| TECH SERV | | | |
| Personal Services | 14,000 | Materials & Services | 14,000 |
| TOTAL RESOURCES | 14,000 | TOTAL REQUIREMENTS | 14,000 |

The transfers hereby authorized are not prohibited by the City Charter or any law relating to municipal corporations and are authorized by ORS 294.450 (1).

ADOPTED by the Canby City Council at a regular meeting thereof on June 16,

2004.

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Melody Thompson, May

ATTEST:

Kimberly Scheafer, City Recorder