

## **RESOLUTION NO. 856**

### **A RESOLUTION ANNOUNCING AN INTENTION TO REIMBURSE INCURRED COSTS ON THE HAZEL DELL WAY PROJECT FROM BOND PROCEEDS.**

**WHEREAS**, The City and Urban Renewal Agency have agreed to file a loan application to the State of Oregon to fund the Hazel Dell Way extension project; and

**WHEREAS**, In order to complete construction in 2004 certain costs, including engineering and surveying, must be incurred before the loan is awarded; and

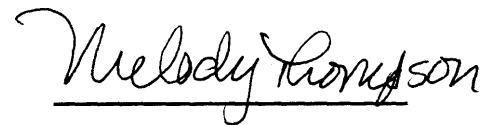
**WHEREAS**, The City intends to reimburse those costs from bond proceeds and a declaration is required to announce that intention in order to qualify those costs for future reimbursement;

**NOW THEREFORE, IT IS HEREBY RESOLVED** by the City Council of the City of Canby, as follows:

- (1) It is the intent of the City of Canby to reimburse itself from Special Public Works Fund bond proceeds for costs incurred for the extension of Hazel Dell Way.

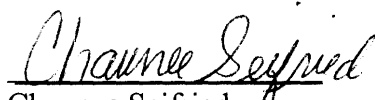
This resolution will take effect on April 21, 2004.

ADOPTED this 21<sup>st</sup> day of April, 2004 by the Canby City Council.



Melody Thompson - Mayor

ATTEST:



Chaunee Seifried  
City Recorder, Pro-Tem