

RESOLUTION 854

A RESOLUTION ADOPTING AN INTERGOVERNMENTAL AGREEMENT WITH THE URBAN RENEWAL AGENCY REGARDING THE CONSTRUCTION OF HAZEL DELL WAY

WHEREAS, The City and Agency have determined that construction of Hazel Dell Way is a community priority; and

WHEREAS, the Oregon Economic and Community Development Department's Special Public Works Fund Program is able to provide a loan to fund construction of Hazel Dell Way; and

WHEREAS, The Agency is willing and able to fund the debt service on the SPWF loan but is not an eligible recipient; and

WHEREAS, The City is an eligible recipient of the SPWF loan, as provided in OAR 123-042-0020(16);

NOW, THEREFORE, THE CITY OF CANBY RESOLVES AS FOLLOWS:

- (1) The City of Canby agrees to the terms and conditions of the Intergovernmental Agreement attached hereto as Exhibit "A" and authorizes and directs the Mayor to sign said agreement on behalf of the City.

This resolution will take effect on April 7, 2004.

ADOPTED this 7th day of April, 2004 by the City of Canby.


Melody Thompson, Mayor

ATTEST:


Chaunee Seifried
City Recorder, Pro-Tem

**INTERGOVERNMENTAL AGREEMENT ON
HAZEL DELL WAY CONSTRUCTION AND OREGON ECONOMIC AND
COMMUNITY DEVELOPMENT DEPARTMENT LOAN**

This Agreement is entered into by and between the City of Canby ("City") and Canby Urban Renewal Agency ("Agency"), pursuant to ORS 190.003 to 190.110, which allows units of government to enter into agreements for the performance of any or all functions and activities which such units have authority to perform.

RECITALS

WHEREAS, The City and Agency ("the parties") have determined that construction of Hazel Dell Way is a community priority; and

WHEREAS, the Oregon Economic and Community Development Department's Special Public Works Fund Program is able to provide a loan ("SPWF loan") to fund construction of Hazel Dell Way and

WHEREAS, The Agency is willing and able to fund the debt service on the SPWF loan but is not an eligible recipient; and

WHEREAS, The City is an eligible recipient of the SPWF loan, as provided in OAR 123-042-0020(16);

NOW, THEREFORE, the parties agree as follows:

AGREEMENT

- I. The Agency has approved a \$1,163,020 Special Public Works Fund loan application to fund the next phase of Hazel Dell Way. The project includes approximately 1,500 lineal feet of road surface along with all utilities necessary to allow service to adjacent parcels. The City agrees to submit this loan application to the State of Oregon.
- II. The Revenue pledged to repay the SPWF loan will be provided by the Agency. The parties agree that the Agency will repay the City for any and all costs relating to:
 - a. The preparation, submitted, and acceptance of the SPWF loan, including but not limited to design engineering, surveying, and planning; and
 - b. Loan payments, debt service, construction costs, and any other expenses relating to the SPWF loan, for the full life of the loan, should it be awarded to the City
- III. Payments relating to the SPWF loan and Hazel Dell Way construction shall be made by the use of tax-increment revenues received by the Agency, payments from property owners or any other source of revenue that the Agency deems appropriate.
- IV. The City may, at a later date, provide Systems Development Charge funds to the Agency to cover SDC-eligible expenses incurred by the Agency in the construction of

Hazel Dell Way. Nothing in this agreement should be construed as either requiring or preventing such payments.

Termination modification

This Agreement shall continue indefinitely unless amended in writing with the concurrence of all parties.

Severability

If any section, clause or phrase of this agreement is invalidated by any court of competent jurisdiction, any and all remaining parts of the agreement shall be severed from the invalid parts and shall remain in full force and effect.

CITY OF CANBY

Melody Thompson
Melody Thompson, Mayor

4-8-04

Date

ATTEST:

By Chauncey Seifried
Chauncey Seifried, City Recorder pro tem

CANBY URBAN RENEWAL AGENCY

Randy Carson
Randy Carson, Chairman

4-8-04

Date

ATTEST:

By Chauncey Seifried
Chauncey Seifried, City Recorder pro tem