

RESOLUTION NO. 791

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2001-2002 FOR THE TRANSIT DISTRICT FUND.

WHEREAS, the City of Canby Budget for the 2001-2002 fiscal year was approved by the voters of said City at a Tax Base Election on November 6, 1990, and Supplemental Budget for expenditure of unanticipated cash was approved after a Public Hearing thereon held on April 3, 2002.

WHEREAS, the City of Canby has now received unanticipated revenues and a Supplemental Budget is required for the expenditures of such funds according to ORS 294.480. No further voter approval is required.

NOW THEREFORE, BE IT RESOLVED THAT: The following Supplemental Budget for the City of Canby for the 2001-2002 fiscal year is hereby adopted.

2001-2002 Supplemental Budget Summary

Budget Fund: Transit District

Resources:

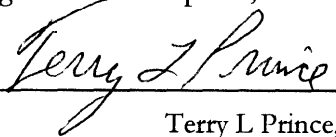
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|----------------------|-----------|
| Employer Payroll Tax | 178,890 |
| FTA Grant | 198,000 |
| Total Resources | \$376,890 |

Requirements:

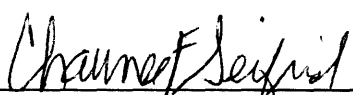
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| Personnel Services | 21,890 |
| Material & Services | 3,000 |
| Contract Service | 105,000 |
| Capital Outlay | 247,000 |
| Total Requirements | \$376,890 |

This resolution is effective April 3, 2002.

ADOPTED by the Canby City Council at a regular meeting thereof on April 3, 2002.


Terry L. Prince, Mayor

ATTEST:


Chauncey F. Seifried, City Recorder pro-tem