

## RESOLUTION 781

### A RESOLUTION OF THE CITY OF CANBY, OREGON, CREATING BUDGET FUNDS FOR TRANSIT DISTRICT AND LOCAL IMPROVEMENT DISTRICT #0100.

WHEREAS, the City Council of the City of Canby, Oregon (the "City"), has determined the need to establish two additional budget funds with self-balancing accounts to record cash and other financial resources, related liabilities, balances, and changes.

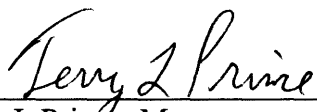
WHEREAS, ORS 294.305-294.565 authorizes the City to provide for the control of revenues and expenditures for the promotion of efficiency and economy in the expenditure of public funds and would allow the City to establish a budget fund for the Transit District and Local Improvement District #0100; now, therefore,

BE IT RESOLVED, by the City Council of the City of Canby, Oregon that:

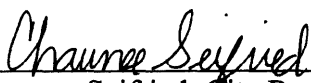
- A. The City Finance Department shall setup and maintain an enterprise fund. Beginning in the City's 2001-02 budget there shall be a new City fund designated as "Transit District Fund".
- B. The City Finance Department shall setup and maintain a special revenue fund. Beginning in the City's 2001-02 budget there shall be a new City fund designated as "LID #0100 Fund".

This resolution will take effect February 20, 2002.

ADOPTED this 20th day of February 2002, by the Canby City Council.

  
Terry L Prince, Mayor

ATTEST:

  
Chaunce Seifried, City Recorder, Pro-Tem