

RESOLUTION 777

A RESOLUTION OF THE CITY OF CANBY, OREGON, CALLING AN ELECTION TO SUBMIT TO THE VOTERS OF CANBY A FIVE YEAR, LOCAL OPTION LEVY FOR THE SWIM CENTER AT THE RATE OF \$0.32 PER \$1,000 ASSESSED VALUE BEGINNING IN FISCAL YEAR 2002/03.

WHEREAS, the City Council of the City of Canby, Clackamas County, Oregon (the "City"), has determined that there is a need to acquire additional funds to fund current services, restore personnel, and provide pool maintenance at the Swim Center; and


WHEREAS, ORS 280.040 authorizes the City to submit a measure to City voters which, if approved, would allow the City to collect a local option tax levy for operational purposes; now, therefore,

BE IT RESOLVED, by the City Council of the City of Canby, Oregon that:

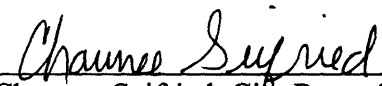
- A. An election is hereby called for the purpose of submitting to the qualified voters of the City the question of authorizing a five-year local option levy in the amount of \$0.32 per \$1,000 in assessed value per year, commencing in fiscal year 2002-2003.
- B. The election hereby called shall be held in the City on May 21, 2002. The election shall be conducted pursuant to ORS 254.465; and
- C. The City Recorder shall cause to be delivered to the Election Officer of Clackamas County, Oregon the attached Notice of Local Option Serial Tax Levy Election, not later than 61 days prior to the election.
- D. That the City Recorder shall give notice of the election by posting the attached Notice of Election at a conspicuous place in City Hall and in a public place in each voting precinct in the City not less than ten days prior to the election.

This resolution will take effect on February 20, 2002.

ADOPTED this 20th day of February 2002, by the Canby City Council.


Terry L Prince, Mayor

ATTEST:


Chauncey Seifried, City Recorder, Pro-Tem

NOTICE OF LOCAL OPTION SERIAL TAX LEVY ELECTION

City of Canby
Clackamas County, Oregon

NOTICE IS HEREBY GIVEN that on May 21, 2002, an election will be held by mail in Clackamas County, Oregon. The following question will be submitted to the qualified voters thereof:

BALLOT TITLE

MEASURE No. _____

CAPTION: FIVE-YEAR LOCAL OPTION TAX FOR SWIM CENTER OPERATIONS.

QUESTION: Shall the City impose \$0.32 per \$1,000 of assessed property value for five years 2002-2007 funding swim center operations?

This measure may cause property taxes to increase more than three percent.

SUMMARY: This measure may be passed only at an election with at least a 50 percent voter turnout. The additional property tax revenue would be used to fund current swim center services, restore lifeguards, and provide for pool maintenance. For example, on a home assessed at \$180,000, the increase in yearly property taxes would be approximately \$57.60. The levy would be imposed five years, beginning in fiscal year 2002-2003. The estimated total amount of money to be raised by this local option tax is \$1,217,466 with the estimated amount raised each year as follows:

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|-----------|-----------|
| 2002-2003 | \$193,489 |
| 2003-2004 | \$222,870 |
| 2004-2005 | \$245,087 |
| 2005-2006 | \$261,697 |
| 2006-2007 | \$294,323 |

Chaunee Seifried, City Recorder