

**RESOLUTION NO. 773**

**A RESOLUTION AUTHORIZING THE CITY OF CANBY TO PARTICIPATE IN THE  
OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM STATE AND LOCAL  
GOVERNMENT RATE POOL**

WHEREAS, the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to pool their pension costs with the state of Oregon; and

WHEREAS, the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State & Local Government Rate Pool; and,

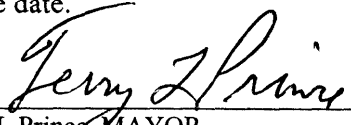
WHEREAS, participation in the State & Local Government Rate Pool has been determined by the Canby City Council to be prudent financial action;

NOW, THEREFORE, THE CITY OF CANBY RESOLVES AS FOLLOWS:

Section 1: The Council authorizes the City (PERS employer number 2109) to apply for acceptance into the State & Local Government Rate Pool.

Section 2: This Resolution becomes effective immediately upon approval.

ADOPTED by the City Council of the City of Canby at a regular meeting thereof this 19<sup>th</sup> day of December, 2001, and filed with Canby City Recorder this same date.

  
Terry L Prince, MAYOR

ATTEST:

  
Chauncey Seifried, City Recorder pro tem