RESOLUTION NO. 618

A RESOLUTION SUPPORTING DEVELOPMENT OF INTERMODAL REGIONAL TRANSPORTATION IN CONJUNCTION WITH A PROPOSED HIGH SPEED RAIL PROJECT

WHEREAS, the City of Canby supports development of multi-modal transportation projects and access to multi-modal transportation projects in the Canby area; and

WHEREAS, many regional transportation improvements and services will directly and indirectly benefit Canby residents; and

WHEREAS, the Willamette Valley high speed rail proposal is an important regional transportation link with appropriate connections between Portland and Salem; and

WHEREAS, the Canby City Council recognizes it may not financially bind future City Councils; and

WHEREAS, participating in the project by pledging 10.66% of future Transportation Equity Fund (STEF) allocations represents a significant State and Federal funds leveraging opportunity during a time when the City of Canby is concerned about the ability to undertake all desired local and regional transportation system improvements due to projected funding shortfalls.

NOW, THEREFORE, BE IT RESOLVED that the Canby City Council of Canby, Oregon hereby supports the multi-modal transportation improvements, including the Willamette Valley high speed rail project and will pledge 10.66% of the total revenues derived from the State Transportation Equity Fund to leverage State and Federal funding for the high speed rail project that includes improved access for Canby residents to nearby intermodal stations.

BE IT FURTHER RESOLVED that the Canby City Council encourages the State to develop financing mechanisms for participating cities and counties so that less than 100% of the STEF for 1999 to 2003 may be used on this project to enable other transportation project opportunities may be leveraged.

ADOPTED this 19th day of June, 1996 by the Canby City Council,

Scott Taylor, Mayor

ATTEST: Marilyn K. Perkett, City Recorder