

RESOLUTION NO. 554

A RESOLUTION AUTHORIZING THE PURCHASE OF A MICROFICHE/MICROFILM READER/PRINTER MACHINE AND AUTHORIZING AN AGREEMENT WITH U.S. NATIONAL BANK OF OREGON FOR A LOAN TO PURCHASE SAID MACHINE.

WHEREAS, the City is desirous of obtaining a microfiche/microfilm reader/prINTER machine for use at the Canby Public Library; and

WHEREAS, the City, following its public bidding process under OAR 125-310-020, has heretofore requested and received quotations for such machine from three (3) companies as follows:

<u>Contract</u>	<u>Provider</u>	<u>Model</u>	<u>Cost</u>	<u>Main.</u>
	Linco-Micro Images System	Minolta RP 605Z	\$6,867	\$560.00/yr
	Oregon Micro-Imaging Inc.	Cannon MP-90	\$6,985	\$900.00/year
	MSC	3M 7540	\$9,339	\$845.00/year

and;

WHEREAS, the City has determined that a lease purchase agreement with a financial institution is the most efficient purchasing method; and

WHEREAS, the City, following its public bidding process under OAR 125-31-020, has heretofore requested and received quotations for interest rates/loan fees from three (3) financial institutions as follows:

<u>Provider</u>	<u>Loan Fee</u>	<u>Interest Rate</u>
Key Bank	\$150	9.95%
U.S. National Bank of Oregon	\$100	4.9%
First Interstate Bank	\$100	8.5%

and

WHEREAS, the City Council, acting as the City's Contract Review Board, met on February 2, 1994 and considered the quotations and staff reports; and

WHEREAS, the City has determined that the Minolta RP 605Z plain paper reader printer for the sum of \$ 6,867 is the lowest and best bid; and

WHEREAS, the City has determined that U.S. National Bank of Oregon is the lowest and best bid for financing the purchases of the printer, now therefore

BE IT RESOLVED the Mayor and City Recorder are hereby authorized to execute a lease/purchase agreement with U.S. National Bank of Oregon to finance the purchase of a Minolta RP 605Z plain paper reader/printer from Linco-Micro Image Systems for the bid price of \$ 6,867 plus an annual maintenance contract at \$560.00 per year for three years.

ADOPTED this 2nd day of February, 1994.

Scott Taylor, Mayor

ATTEST:

Marilyn K. Perkett
City Recorder

Defeated
H-2