RESOLUTION NO. 533 - A

A RESOLUTION TO ACCEPT AN OFFER OF \$4,000 FROM REDWOOD MEADOWS SUBDIVISION AND REDWOOD TERRACE APARTMENTS AS A "FAIR SHARE" CONTRIBUTION

WHEREAS, part of the Planning Commission's approval of the preliminary plat for Redwood Meadows Subdivision, Condition of approval #24 provides that "The building permit shall be issued only after the developer has provided written agreement to participate in funding its proportional share of the needed improvements or has provided an actual cash contribution accepted by City Council as a 'fair share' contribution accepted by City Council as a 'fair share' toward improvements at N.E. Territorial Road and 99-E."; and

WHEREAS, part of the Planning Commission's approval of the Site and Design Review for Redwood Terrace Apartments, Condition of approval #3 provides that "The building permit shall be issued only after the developer has provided written agreement to participate in funding its proportional share of the needed improvements or has provided an actual cash contribution accepted by City Council as a 'fair share' contribution accepted by City Council as a 'fair share' contribution toward improvements at N.E. Territorial Road and 99-E."; and

WHEREAS, the traffic impact from the apartments (57 units) and the subdivision (21 lots) is expected to be less than that of the Willow Creek Subdivision (89 lots); and

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WHEREAS, a \$4000 contribution was accepted by the City Council for the Willow Creek Subdivision (Resolution 527); and

WHEREAS, Walter West Construction Company, has offered \$4,000 as his proposed "Fair Share" contribution; and

WHEREAS, the City Planner has recommended acceptance of the proposal based upon the City Planner's analysis;

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby accepts the proposed \$4,000 contribution as the complete fulfillment of the requirements of Condition #4 of the Willow Creek Plat approval as related to the "Fair Share" contribution.

ADOPTED by the Canby City Council at a regular meeting thereof this 17th day of March, 1993.

Taylor, X

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Marilyn K. **Ø**erkett City Recorder

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