

RESOLUTION NO. 528

A RESOLUTION TO ACCEPT AN OFFER OF \$5,000 FROM VALLEY FARMS AS A "FAIR SHARE" CONTRIBUTION

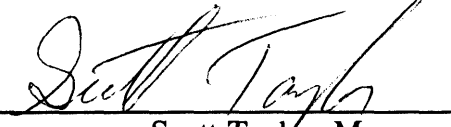
WHEREAS, as part of the Planning Commission's approval of the preliminary plat for Valley Farms Subdivision Condition of approval #17 provides in part "building permits shall be issued only after the developer has provided written agreement to participate in funding his proportional share of the needed improvements or has provided an actual cash contribution accepted by City Council as a "Fair Share" contribution toward improvements at Southeast 13th and South Ivy Street."

WHEREAS, David Herman has offered \$5,000 as his proposed "Fair Share" contribution "as a means of compromise and settlement; and


WHEREAS, the City Planner has recommended acceptance of the proposal based upon the City Planner's analysis; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby accepts the proposed \$5,000 Contribution as the complete fulfillment of the requirements of Condition #17 of the Valley Farms Plat approval as related to the "Fair Share" contribution.

ADOPTED by the Canby City Council at a regular meeting thereof this 20th day of January, 1993.



Scott Taylor, Mayor



Marilyn K. Perkett
City Recorder