RESOLUTION NO. 527

A RESOLUTION TO ACCEPT AN OFFER OF \$4,000 FROM WILLOW CREEK AS A "FAIR SHARE" CONTRIBUTION

WHEREAS, as part of the Planning Commission's approval of the preliminary plat for Willow Creek #2 Subdivision, Condition of approval #4 provides in part "The Final Plat for Phase 2 shall be approved only after the developer has provided written agreement to participate in funding his proportional share of the needed improvements or has provided an actual cash contribution accepted by City Council as a "Fair Share" constribution toward improvements at Territorial Road and 99-E.

WHEREAS, A. Wayne Scott has offered \$4,000 as his proposed "Fair Share" contribution based upon the City Planner's alternate analysis; and

WHEREAS, the City Planner has recommended acceptance of the proposal based upon the City Planner's analysis; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby accepts the proposed \$4,000 contribution as the complete fulfillment of the requirements of Condition #4 of the Willow Creek Plat approval as related to the "Fair Share" contribution.

ADOPTED by the Canby City Council at a regular meeting thereof this $\frac{20^{47}}{10^{47}}$ day of January, 1993.

Scott Taylor, Mayor

Marilyn K. Perkett City Recorder