

RESOLUTION NO. 474

A RESOLUTION AUTHORIZING THE CITY OF CANBY, COUNTY OF CLACKAMAS, OREGON, TO APPLY FOR AND RECEIVE A STATE REVOLVING FUND (SRF) LOAN.

WHEREAS, the Department of environmental quality (DEQ), an Oregon State Agency, has established a State Revolving Fund (SRF) for the financing of publicly owned water pollution control facilities; and


WHEREAS, the City of Canby desires to participate in a loan from said SRF; and

WHEREAS, a requirement to participate is a resolution of the governing body authorizing the City to receive a SRF loan;


NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF CANBY, OREGON, AS FOLLOWS:

That a preliminary application for a SRF loan be submitted and if the preliminary application is approved by DEQ and adequate SRF funds are available the City shall submit a final SRF application to DEQ.

ADOPTED by the Canby City Council at a regular meeting thereof this 5th day of June, 1991, by the following vote: YEAS 6 NAYS 0


Shawn P. Carroll,
Mayor

ATTEST:


Marilyn K. Perlett, City Recorder