RESOLUTION NO. 449

A RESOLUTION REGARDING MEMBERSHIP IN THE CITY/COUNTY INSURANCE SERVICE TRUST PROPERTY SELF-INSURANCE POOL

WHEREAS, the City/County Insurance Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings; and

WHEREAS, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

WHEREAS, the City of Canby finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City of Canby has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

WHEREAS, the City of Canby has reviewed the Trust Agreement, Bylaws and Rules of the CIS for compliance with the Charter and Ordinance of the City of Canby, now therefore

BE IT RESOLVED that the City of Canby does hereby enter into a contract with CIS and becomes a member of the CIS Trust for Property for a three year period commencing July 1, 1990, and agrees to abide by the terms of the Trust Agreement, Bylaws and Rules of CIS which, along with this Resolution, constitutes the contract between the City of Canby, Oregon, and CIS. The City Administrator is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

ADOPTED by the Canby City Council this 20th day of June, 1990.

Nancy G. Kopelk, Mayor

ATTEST:

Perkett, Recorder

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