

RESOLUTION NO. 427

A RESOLUTION PROVIDING FOR A SPECIAL ELECTION TO BE HELD IN THE CITY OF CANBY, CLACKAMAS COUNTY, OREGON, ON THE 27TH DAY OF JUNE, 1979, FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED LEGAL VOTERS OF SAID CITY THE QUESTION OF A GENERAL OBLIGATION BOND FOR A CITY LIBRARY.

BE IT RESOLVED, that the City of Canby, Clackamas County, State of Oregon, shall call a Special City Election to be held at the three (3) regular polling places in said City on Tuesday, the 27th day of June, 1989, between the hours of 7:00 o'clock a.m. and 8:00 o'clock p.m., for the purpose of submitting to the qualified legal voters of said City, pursuant to the Canby City Charter and the City's Initiative and Referendum Ordinance No. 380, the question of contracting a general obligation bonded indebtedness in the name of the City in the sum of SIX HUNDRED THOUSAND DOLLARS (\$600,000.00) for a term not exceeding twenty (20) years for the purpose of providing funds with which to acquire, reconstruct, equip and furnish the 11,000 square feet of the Ace Hardware Building at 292 N. Holly Street, Canby, Oregon, for a library; in and for the City of Canby.

BE IT FURTHER RESOLVED that the Clackamas County Elections Department conduct said Election and it is hereby requested to do so in accordance with the general Election Laws of the State of Oregon; and that upon the conclusion of said Election, it certify the results thereof to the Canby City Council.

BE IT FURTHER RESOLVED that the City Recorder is hereby directed to prepare and publish a Notice of said election by posting a Notice in the three polling places, Canby Adult Center, Canby Methodist Church and First Conservative Baptist Church at least ten (10) days prior to said election, and also publish the said Notice in the Canby Herald, a newspaper of general circulation in said City for two (2) successive weeks, the first publication of such notice to be not less than fifteen (15) days, preceding the date of the election. The Election Notice to be posted and published shall be in substantially the following form:

NOTICE OF BOND MEASURE ELECTION

Notice is hereby given that on Tuesday, June 27, 1989, an election will be held in the City of Canby, Clackamas County, Oregon. The polls will be open from 7:00 a.m. to 8:00 p.m. The following shall be the ballot title for the measure submitted to the electors thereof:

GENERAL OBLIGATION BOND FOR CITY LIBRARY

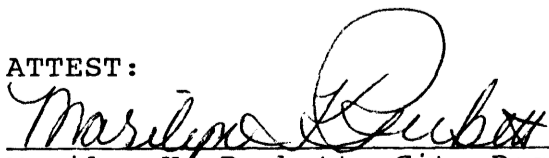
Shall the City issue \$600,000 in General Obligation Bonds for the purchase of a new library site?

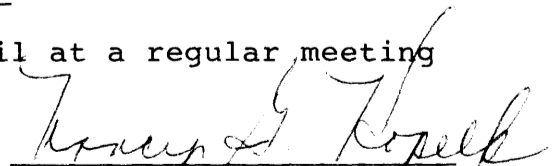
The purpose of this measure is to acquire a new site for the Canby Public Library. If approved this measure would authorize the issuance of General Obligation Bonds. The amount would be \$600,000. The term not to exceed twenty (20) years. This would provide funds to acquire, reconstruct, equip and furnish the 11,000 square feet. The new location would be the Ace Hardware Building at 292 N. Holly, Canby.

81 BOND ISSUE _____ YES
82 BOND ISSUE _____ NO

ADOPTED by the Canby City Council at a regular meeting thereof this 7th day of June, 1989.

ATTEST:


Marilyn K. Perkett, City Recorder


Nancy G. Kopelk, Mayor