

RESOLUTION NO. 418

A RESOLUTION AUTHORIZING APPROVAL OF THE OREGON BUSINESS DEVELOPMENT FUND PROJECT PROPOSAL BY NORTHWEST MACHINE WORKS, INCORPORATED

WHEREAS, the Canby City Council finds that the development of the tool and die shop by Northwest Machine Works, Inc., at 1145 S.E. Second Avenue in Canby, would foster the economic growth and legislative policy as set forth in ORS 280.520 and 280.585; and

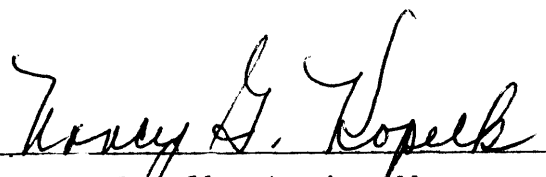
WHEREAS, ORS 280.532 requires, before the approval of an Oregon Business Development Fund project by the State of Oregon, that the governing body of the appropriate local government recommend the project; and

WHEREAS, the City Council finds that the completion of a tool and die shop within the City of Canby would be in the best interests of the citizens of Canby; and

WHEREAS, the use as a tool and die shop is consistent with Canby's zoning regulations and Comprehensive Plan.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the City of Canby requests the Economic Development Commission and the State of Oregon to assist in the financing of the Northwest Machine Works, Inc., project within the City of Canby, through the Oregon Business Development Fund, secured by the improvements as provided by ORS 280.532

ADOPTED by the Canby City Council this 2nd day of November, 1988.


Nancy Kopelk, Acting Mayor

ATTEST:


Marilyn W. Perkett, City Recorder