

RESOLUTION NO. CCCXL (340)

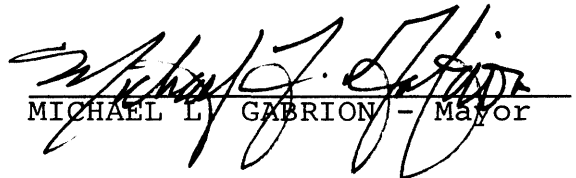
A RESOLUTION CREATING AN ACCOUNT FOR A "BUILDING RESERVE" FUND.

WHEREAS, the City of Canby will in the future require new facilities to house the various departments of the city, now therefore, it is hereby

RESOLVED by the Canby City Council that:

The "Building Reserve" fund of \$82,128.00 in the city's 1983-84 budget shall be transferred on receipt to a new city account designated as a "Building Reserve." Such account shall be invested and reinvested at the direction of the Canby City Council and used from time to time by Resolution of the Council for construction, re-construction, rennovation, maintenance, repair, upkeep, demolition, relocation and remodeling of any city-owned building or property.

ADOPTED by the Canby City Council at a regular meeting thereof on Wednesday, June 1, 1983.


MICHAEL L. GABRIÓN - Mayor

ATTEST:


Marilyn Perrett - Deputy City Recorder