

RESOLUTION NO. CCCXXXV (335)

A RESOLUTION AUTHORIZING THE CITY OF CANBY AND CITY ADMINISTRATOR, R. DOUGLAS ZENOR, TO PARTICIPATE IN THE INTERNATIONAL CITY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION.

WHEREAS, the City of Canby has in its employ certain personnel; and

WHEREAS, said employees are and will be rendering certain services to the City; and

WHEREAS, the City has considered the establishment of a separate compensation plan for said employees by the International City Management Retirement Corporation; and

WHEREAS, said employees often are unable to acquire retirement security under other existing and available retirement plans due to the contingencies of employment mobility; and

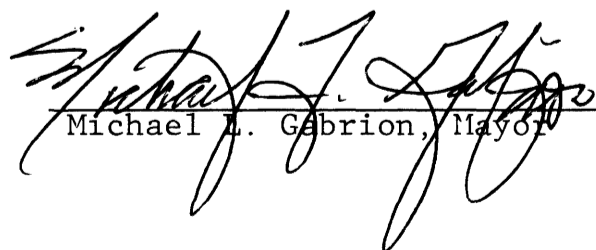
WHEREAS, the City receives benefits under said plans by being able to assure reasonable retirement security to said employees, by being more able to attract competent personnel to its service and by increasing its flexibility in personnel management through elimination of the need for allowing any employee to qualify for retirement benefits; NOW, THEREFORE:

BE IT RESOLVED that the City of Canby establish said plan for said employees and hereby authorize its Mayor to execute the plan with the International City Management Association Retirement Corporation;

IT IS FURTHER RESOLVED, that the CITY TREASURER may; on behalf of the CITY OF CANBY, execute a JOINDER AGREEMENT with said employees and other eligible officials and officers, which are necessary for said persons participation in the plan, except that any Joinder Agreement for said designated officer shall be approved by the Mayor;

IT IS FURTHER RESOLVED, that the amount of retirement benefits, as set forth in this Resolution, will not exceed the benefit amount of non-uniform City Employees.

Adopted by the Canby City Council at a regular meeting thereof on Wednesday, April 6, 1983.

  
Michael L. Gabrion, Mayor

ATTEST:



Marilyn W. Perkett, Deputy Recorder