RESOLUTION NO. CCCVI (306)

A RESOLUTION AUTHORIZING PAYMENT OF REAL PROPERTY TAXES ON THE CITY'S KOEHLER BUILDING FROM CONTINGENCY LINE ITEM OF ADMINISTRATIVE GENERAL FUND.

WHEREAS, the City of Canby purchased on contract the building and property commonly known and referred to as the "Koehler Building" to be renovated and used in time for municipal purposes; and

WHEREAS, pending development of the property for municipal purposes it has been rented by the City and is therefore income producing and not exempt from real property taxation by Clackamas County; and

WHEREAS, the County's total real property taxes for the current fiscal year on said building is \$1,466.80 net if paid by November 15, 1981, and no part of this amount was included in the current years budget since the tax statement was not anticipated. However, funds are available to pay the taxes at the discounted rate from a Contingency Fund in the City's budget; now, therefore, it is hereby

RESOLVED THAT:

1) Real property taxes on the City's Koehler Building for the current fiscal year in the amount of \$1,466.80 shall be paid on or before November 15, 1981, from the City's Administrative General Fund, Contingency Line Item in the current budget; and the City Recorder/Administrator is hereby directed to make or cause such payment to be made.

Adopted by the Canby City Council at a meeting thereof this $\frac{28}{26}$ day of Octobur, 1981.

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ATTEST: 🕼 ty Recorder Wyman,

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