RESOLUTION NO. CCCLXX (370)

A RESOLUTION AUTHORIZING THE INVESTMENT OF CITY FUNDS BY STATE TREASURER LOCAL GOVERNMENT INVESTMENT POOL

WHEREAS, the Common Council for the City of Canby, Clackamas County, Oregon, hereby

RESOLVES THAT all investment of City funds hereafter by the Oregon State Treasurer shall be made in either U.S Government Securities, Money Market Certificates, or Time Certificates of Deposit, or in combinations of such accounts; and this directive shall continue until changed by Council resolution or ordinance, it is further

RESOLVED THAT a certified copy of this resolution shall be furnished immediately by the City Recorder to the State Treasurer and another certified copy shall be filed by the City Recorder in the City Council's "Book of Policy".

ADOPTED by the Canby City Council at a Regular Meeting thereof on April 3, 1985.

ver, Mayor

ATTEST:

erkett, City Recorder