

RESOLUTION NO. CCLXV (265)

A RESOLUTION AUTHORIZING TRANSFER OF INTEREST EARNINGS TO CEMETERY FUND

WHEREAS, Ordinance No. 416 enacted July 7, 1958, provided, among other things, for the perpetual care and maintenance of Zion Cemetery, now Zion Memorial Park; and

WHEREAS, the special fund created by Ordinance No. 416 was and is the "Cemetery Sinking Fund" and earnings from the investment of that fund are devoted exclusively to the maintenance and perpetual care of said cemetery; and

WHEREAS, anticipated revenue from the City's ownership and operation of Zion Memorial Park has not been sufficient in this fiscal year to fully pay all of the usual and necessary maintenance and operational costs and some of the interest earnings of the special fund are required now to balance the City's Cemetery Fund Account; now therefore, it is hereby

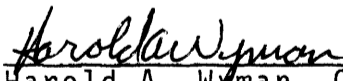
RESOLVED by the Canby City Council that the City Administrator/Recorder transfer or cause to be transferred, \$4,579 of interest earned from the "Cemetery Sinking Fund" to the City's General Cemetery Fund for the purpose of helping to defray the City's costs in this fiscal year for the perpetual care and maintenance of said cemetery.

Adopted by the Canby City Council at a regular meeting thereof on June 20, 1979.



Robt. E. Rapp, Mayor

ATTEST:



Harold A. Wyman, City Recorder