RESOLUTION NO. CCXXXVII (237)

A RESOLUTION ADOPTING A FOURTH SUPPLEMENTAL BUDGET FOR THE PURPOSE OF APPROPRIATING AN UNEXPENDED BALANCE OF REVENUE SHARING MONEY

WHEREAS, the City of Canby budget for the 1977-78 fiscal year was approved by the voters of said City at a budget and tax levy election on June 22, 1977; and

WHEREAS, a supplemental budget was adopted by the Canby City Council after public hearing on August 3, 1977, a second supplemental budget was adopted by Resolution No. CCXXXIV (234) on November 16, 1977, after a public hearing on the same date, and a third supplemental budget was adopted for library purposes by Resolution No. CCXXXVI (236) on January 18, 1978, after public hearing on the same date; and

WHEREAS, the budget as approved by the voters on June 22, 1977, included revenue sharing funds of \$109,037 which had been designated for general City purposes and of that amount \$49,037 was unappropriated for any particular purpose; and

WHEREAS, swimming pool repairs and park development costs exceeded prior estimates and the unappropriated funds can and should be used for such purposes; and

WHEREAS, a public hearing on this proposed fourth supplemental budget for expenditure of the unappropriated balance of revenue sharing money was duly and regularly called and held in and for the City of Canby at 8:00 o'clock p.m. on Monday, February 6, 1978, at the Council Chambers at the Canby City Hall after proper notice of such hearing was first given in the manner and for the time required by law; and

WHEREAS, the proposed fourth supplemental budget and expenditure of funds as indicated hereunder was considered by the Council and publicly discussed, and there were no objections or remonstrances; now, therefore, it is hereby

RESOLVED that:

<u>Section 1</u>: The following FOURTH SUPPLEMENTAL BUDGET for the City of Canby for the 1977-78 fiscal tax year is hereby adopted, and the resources as shown are hereby appropriated for expenditure for the purposes as shown in the FOURTH SUPPLEMENTAL BUDGET:

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FOURTH SUPPLEMENTAL BUDGET 1977-78

Resource:

Unappropriated Federal revenue sharing funds. \$49,037.00 Authorized for Expenditures:

Swimming pool repair and park development \$49,037.00

Voter approval is not required for either a tax levy or this fourth supplemental budget inasmuch as the only funds now involved are the Federal revenue sharing funds heretore included in the current year's budget but unappropriated for expenditure.

Adopted by the Canby City Council at a special meeting thereof February 6, 1978.

ROBT. E. RAPP - Mayor

ATTEST:

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